

# Managment Report: Prior Month

Lake Canyon Mutual Water Company  
For Month of June 2019

Prepared by  
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Prepared on  
**July 14, 2019**

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# Expenses by Vendor Summary

June 2019

			<b>Total</b>
		<b>Jun 2019</b>	<b>Jun 2018 (PY)</b>
Affordable Treasures	Annual Mtg.	56.57	
BSK Associates	Water Testing	180.00	
Cunningham Tractor	Pipeline	69,161.00	
Frontier		36.75	36.06
Gayelynn Miller	Pipeline Reimbursement	60.00	
Home Depot		64.97	
Iconix Waterworks	Pipeline	31,000.78	
Nob Hill			2.36
Paychex		140.16	151.66
PG&E		593.81	557.61
QuickBooks Payments	Annual Subscription	1.38	
Rebecca Cabral			22.07
Rural Supply Hardware		54.56	7.62
Safeway		68.03	
Sherri Wood		536.25	536.25
SJ Water Co		213.26	222.87
Sky Blue Pool Supply		30.86	50.00
Tom Newhall	Pipeline	14,618.93	
Trader Joes	Annual Mtg.	60.08	
UPS Store	Water Testing Shipment	57.12	
USPS	Annual P.O. Box	106.00	96.00
Wix.com	Annual Website fee	132.00	117.00
Not Specified	Payroll: Pipeline	15,486.36	2,244.82
<b>TOTAL</b>		<b>\$132,658.87</b>	<b>\$4,044.32</b>

# Profit and Loss June 2019

	Jun 2019	Jun 2018 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	91.36	492.22
4020 Annual Fees	10,127.59	10,302.34
4025 Fee Income	436.08	439.87
4030 Premium Water Usage	1,497.05	1,866.08
<b>Total 4010 LCMWC</b>	<b>12,152.08</b>	<b>13,100.51</b>
4500 Unapplied Cash Payment Income	1,197.20	-1,172.38
<b>Total Income</b>	<b>13,349.28</b>	<b>11,928.13</b>
<b>GROSS PROFIT</b>	<b>13,349.28</b>	<b>11,928.13</b>
<b>EXPENSES</b>		
5025 Bank Charge	1.38	3.00
5040 Dues and Subscriptions	238.00	213.00
5143 Meals & Entertainment	184.68	
5145 Office Supplies	57.12	24.43
5160 Payroll processing fees	140.16	151.66
5180 Professional Fees		
5185 Accounting	536.25	536.25
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>536.25</b>
5215 Repair & Maintenance	85.42	57.62
5291 Pipeline Project		
5292 Pipeline Materials	31,664.68	
5295 Pipeline Labor	83,241.00	
<b>Total 5291 Pipeline Project</b>	<b>114,905.68</b>	
5320 Utilities		
5330 Gas & Electric	593.81	557.61
5340 Telephone	36.75	36.06
5345 Water - San Jose Water Co	213.26	222.87
<b>Total 5320 Utilities</b>	<b>843.82</b>	<b>816.54</b>
5350 Wages		
5360 Canyon Labor	5,745.00	
5380 Payroll Tax Expense	1,196.68	159.32
5385 Secretary	492.50	382.50
5386 Treasurer	1,361.25	200.00
5390 Water Plant Operations	6,690.93	1,500.00
<b>Total 5350 Wages</b>	<b>15,486.36</b>	<b>2,241.82</b>
5400 Water Testing	180.00	
<b>Total Expenses</b>	<b>132,658.87</b>	<b>4,044.32</b>
<b>NET OPERATING INCOME</b>	<b>-119,309.59</b>	<b>7,883.81</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.72	2.17
<b>NET OTHER INCOME</b>	<b>1.72</b>	<b>2.17</b>
<b>NET INCOME</b>	<b>\$ -119,307.87</b>	<b>\$7,885.98</b>

# Balance Sheet

As of June 30, 2019

	As of Jun 30, 2019	As of Jun 30, 2018 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,185.24		8,182.98
1050 General Fund 50940	147,316.05		217,572.66
<b>Total Bank Accounts</b>	<b>155,501.29</b>		<b>225,755.64</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-3,856.25		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-19,856.25</b>		<b>-19,856.25</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	1,943.80		571.30
<b>Total Other Current Assets</b>	<b>1,943.80</b>		<b>571.30</b>
<b>Total Current Assets</b>	<b>137,588.84</b>		<b>206,470.69</b>
<b>Fixed Assets</b>			
<b>3000 Fixed Assets</b>			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>		<b>637,265.27</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>637,669.27</b>		<b>637,669.27</b>
<b>TOTAL ASSETS</b>	<b>\$775,258.11</b>		<b>\$844,139.96</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3900 Members Equity	844,139.96		904,509.33
Net Income	-68,881.85		-60,369.37
<b>Total Equity</b>	<b>775,258.11</b>		<b>844,139.96</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$775,258.11</b>		<b>\$844,139.96</b>