



Management Report: Prior Month

Lake Canyon Mutual Water Company
For Month of October 2018

Prepared by
Bud Everts

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Expenses by Vendor Summary October 2018

		Total	
		Oct 2018	Oct 2017 (PY)
Barbara Abel			402.50
BSK Associates	Annual Water Testing	1,509.00	
Costco	Printer Cartridges	81.92	
Frank Becking			56.49
Frey & Associates	Income Tax Preparation: 2016 & 2017	1,950.00	
Frontier	Monthly Phone Service	34.92	34.69
Hach Company	Solution for Turbidity Testing	51.06	
Newhall Construction			936.61
Office Depot		9.04	105.69
Paychex		146.25	143.86
PG&E		677.18	589.74
Rural Supply Hardware	Batteries	3.26	
Sherri Wood		536.25	591.25
SJ Water Co		841.21	240.48
Sky Blue Pool Supply	Chlorine for Water Sanitization	27.75	
Tom Newhall			1,800.00
TOTAL		\$5,867.84	\$4,901.31

Profit and Loss October 2018

	Oct 2018	Total Oct 2017 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	324.33	80.18
4020 Annual Fees	10,243.10	11,131.49
4025 Fee Income	280.00	237.20
4030 Premium Water Usage	2,158.96	1,851.28
4035 Special Assessment		65.00
Total 4010 LCMWC	13,006.39	13,365.15
4500 Unapplied Cash Payment Income	173.63	-1,616.48
Total Income	13,180.02	11,748.67
GROSS PROFIT	13,180.02	11,748.67
EXPENSES		
5025 Bank Charge		3.00
5145 Office Supplies	90.96	162.18
5160 Payroll processing fees	146.25	143.86
5180 Professional Fees		
5185 Accounting	2,486.25	591.25
Total 5180 Professional Fees	2,486.25	591.25
5215 Repair & Maintenance	82.07	
5320 Utilities		
5330 Gas & Electric	677.18	
5340 Telephone	34.92	34.69
5345 Water - San Jose Water Co	841.21	240.48
Total 5320 Utilities	1,553.31	275.17
5346 Utilities, Bus		589.74
5350 Wages		
5360 Canyon Labor	253.75	2,504.60
5380 Payroll Tax Expense	203.30	697.08
5385 Secretary	150.00	360.00
5386 Treasurer	753.75	663.75
5390 Water Plant Operations	1,500.00	1,902.50
Total 5350 Wages	2,860.80	6,127.93
5400 Water Testing	1,509.00	
Pipeline Project		936.61
Total Expenses	8,728.64	8,829.74
NET OPERATING INCOME	4,451.38	2,918.93
OTHER INCOME		
5500 Interest Inc	2.52	1.86
Total Other Income	2.52	1.86
NET OTHER INCOME	2.52	1.86
NET INCOME	\$4,453.90	\$2,920.79

Balance Sheet As of October 31, 2018

	As of Oct 31, 2018	As of Oct 31, 2017 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,183.81		8,181.15
1050 General Fund 50940	250,870.57		247,795.46
Total Bank Accounts	259,054.38		255,976.61
Accounts Receivable			
2025 Water Dues	-3,856.25		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-19,856.25		-19,856.25
Other Current Assets			
2500 Undeposited funds	451.20		400.20
Total Other Current Assets	451.20		400.20
Total Current Assets	239,649.33		236,520.56
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,265.27		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	637,669.27		637,669.27
TOTAL ASSETS	\$877,318.60		\$874,189.83
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			
Equity			
3900 Members Equity	844,139.96		904,509.33
Net Income	33,178.64		-30,319.50
Total Equity	877,318.60		874,189.83
TOTAL LIABILITIES AND EQUITY	\$877,318.60		\$874,189.83