



# Managment Report: Prior Month

Lake Canyon Mutual Water Co.  
For Month of July 2020

Prepared by  
**Bud Everts**

Prepared on  
**September 15, 2020**

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# Expenses by Vendor Summary

July 2020

		<b>Jul 2020</b>	<b>Total Jul 2019 (PY)</b>
Bruce Barton Pump	Pump Repair: Treatment Plant	330.00	
Casey Farrand			75.00
Frontier	Phone service	37.35	36.36
Grainger	Convex mirror; Flow indicator (for plant)	447.00	
Gusto	Payroll Service	51.00	
Home Depot			212.96
Intuit			755.00
Los Gatos Hardware			19.72
Paychex			199.89
PG&E	Electricity	694.81	702.15
Rebecca Cabral	Map copies	33.11	
Rural Supply Hardware	Misc. supplies	33.94	10.36
Sherri Wood			632.50
SJ Water Co	Water connection and usage: creek	246.95	213.26
Sky Blue Pool Supply	Chlorine	57.91	-17.00
Staples			265.46
Tom Newhall			3,111.22
USPS	Certified letters to unimproved lot owners	30.40	
Walgreens	Alcohol swabs; paper towels	8.77	
Zoom	Video conferencing subscription	14.99	
Wages	(Account 5350 on page 3)	2,575.30	8,685.56
<b>TOTAL</b>		<b>\$4,561.53</b>	<b>\$14,902.44</b>

# Profit and Loss July 2020

INCOME	Jul 2020	Jul 2019 (PY)
4010 LCMWC		
4015 Admin Fees	381.58	128.46
4020 Annual Fees	7,696.49	18,884.01
4025 Fee Income		363.86
4030 Premium Water Usage	1,428.79	2,043.30
<b>Total 4010 LCMWC</b>	<b>9,506.86</b>	<b>21,419.63</b>
4500 Unapplied Cash Payment Income	-183.98	-504.38
Services (deleted)	100.00	
<b>Total Income</b>	<b>9,422.88</b>	<b>20,915.25</b>
<b>GROSS PROFIT</b>	<b>9,422.88</b>	<b>20,915.25</b>
<b>EXPENSES</b>		
5040 Dues and Subscriptions	14.99	755.00
5055 Filtration Plant		
5065 Materials (credit: chlorine bottles)		-17.00
<b>Total 5055 Filtration Plant</b>		<b>-17.00</b>
5085 General Canyon Materials	447.00	19.72
5145 Office Supplies	41.88	265.46
5160 Payroll processing fees	51.00	199.89
5170 Postage and Delivery	30.40	
5180 Professional Fees		
5185 Accounting		632.50
<b>Total 5180 Professional Fees</b>		<b>632.50</b>
5291 Pipeline Project		
5292 Pipeline Materials		212.96
5295 Pipeline Labor		3,111.22
<b>Total 5291 Pipeline Project</b>		<b>3,324.18</b>
5315 Uncategorized Expense		76.98
5320 Utilities		
5330 Gas & Electric	694.81	702.15
5340 Telephone	37.35	36.36
5345 Water - San Jose Water Co	246.95	213.26
<b>Total 5320 Utilities</b>	<b>979.11</b>	<b>951.77</b>
5350 Wages	890.25	
5360 Canyon Labor		2,108.75
5380 Payroll Tax Expense	185.05	650.14
5385 Secretary		1,347.50
5386 Treasurer		933.75
5390 Water Plant Operations	1,500.00	3,645.42
<b>Total 5350 Wages</b>	<b>2,575.30</b>	<b>8,685.56</b>
<b>Total Expenses</b>	<b>4,561.53</b>	<b>14,904.42</b>
<b>NET OPERATING INCOME</b>	<b>4,861.35</b>	<b>6,010.83</b>
5500 Interest Inc	1.30	1.29
<b>NET INCOME</b>	<b>\$4,862.65</b>	<b>\$6,012.12</b>

# Balance Sheet

As of July 31, 2020

	As of Jul 31, 2020	As of Jul 31, 2019 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	2,000.03		8,185.24
1050 General Fund 50940	146,961.48		153,112.50
<b>Total Bank Accounts</b>	<b>148,961.51</b>		<b>161,297.74</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-4,000.00		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-20,000.00</b>		<b>-19,856.25</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	398.30		1,126.40
<b>Total Other Current Assets</b>	<b>398.30</b>		<b>1,126.40</b>
<b>Total Current Assets</b>	<b>129,359.81</b>		<b>142,567.89</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>		<b>637,265.27</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>637,669.27</b>		<b>637,669.27</b>
<b>TOTAL ASSETS</b>	<b>\$767,029.08</b>		<b>\$780,237.16</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Comcast Installation Deposits	-1,785.56		
<b>Total Other Current Liabilities</b>	<b>-1,785.56</b>		<b>0.00</b>
<b>Total Current Liabilities</b>	<b>-1,785.56</b>		<b>0.00</b>
<b>Total Liabilities</b>	<b>-1,785.56</b>		<b>0.00</b>
<b>Equity</b>			
3900 Members Equity	773,951.99		774,225.04
3950 Grant - LCCSD	-10,000.00		0.00
Net Income	4,862.65		6,012.12
<b>Total Equity</b>	<b>768,814.64</b>		<b>780,237.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$767,029.08</b>		<b>\$780,237.16</b>