



# Managment Report: Prior Month

Lake Canyon Mutual Water Company  
For November 2017

Prepared by  
**Bud Everts**

Prepared on  
**December 4, 2017**

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# Expenses by Vendor Summary

November 2017

		<b>Total</b>
	<b>Nov 2017</b>	<b>Nov 2016 (PY)</b>
Amazon	61.76	
Amazon Digital Service	3.99	
American Water College		149.99
Barbara Abel		3,154.85
BSK Associates	1,582.00	
Corey & Sons Construction	29,500.00	
Corix Water Products, Inc.	1,031.54	
Fall Creek Engineering Inc.		3,055.00
Fedex Office	40.75	
Frontier	35.99	35.06
Grill 57		60.03
Jorgenson, Siegel, McClure		252.00
Kirk Epperly		53.52
Office Depot		102.16
Paychex	165.37	131.64
PG&E	534.02	461.44
Rebecca Cabral		326.48
Rural Supply Hardware		22.79
Sherri Wood	536.25	720.75
SJ Water Co	169.25	490.23
Sky Blue Pool Supply	45.14	
Tax Collector Santa Clara County		1,859.30
Tom Newhall	320.00	
<b>TOTAL</b>	<b>\$34,026.06</b>	<b>\$10,875.24</b>

# Profit and Loss

November 2017

		<b>Total</b>
	<b>Nov 2017</b>	<b>Nov 2016 (PY)</b>
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	120.20	
4020 Annual Fees	8,737.92	8,259.54
4025 Fee Income	120.00	189.04
4030 Premium Water Usage	1,479.53	64.86
4035 Special Assessment		100.00
<b>Total 4010 LCMWC</b>	<b>10,457.65</b>	<b>8,613.44</b>
4500 Unapplied Cash Payment Income	1,172.85	296.56
<b>Total Income</b>	<b>11,630.50</b>	<b>8,910.00</b>
<b>GROSS PROFIT</b>		
	<b>11,630.50</b>	<b>8,910.00</b>
<b>EXPENSES</b>		
5025 Bank Charge		3.00
5045 Education		149.99
5055 Filtration Plant		
5070 Mileage		8.17
<b>Total 5055 Filtration Plant</b>		<b>8.17</b>
5085 General Canyon Materials		22.79
5143 Meals & Entertainment		323.53
5145 Office Supplies	106.50	165.14
5150 Oustside Services-Engr.		3,055.00
5160 Payroll processing fees	165.37	131.64
5170 Postage and Delivery		53.52
5180 Professional Fees		
5185 Accounting	536.25	720.75
5190 Legal-Prof Fees		252.00
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>972.75</b>
5215 Repair & Maintenance	45.14	1,646.68
5225 Road Maintenance	29,500.00	
5270 Taxes		
5285 Property Tax Expense		1,859.30
<b>Total 5270 Taxes</b>		<b>1,859.30</b>
5320 Utilities		
5340 Telephone	35.99	35.06
5345 Water - San Jose Water Co	169.25	490.23
<b>Total 5320 Utilities</b>	<b>205.24</b>	<b>525.29</b>
5350 Wages		
5360 Canyon Labor	380.00	
5380 Payroll Tax Expense	204.38	146.40
5385 Secretary	320.00	300.00
5386 Treasurer	371.25	
5390 Water Plant Operations	1,500.00	1,500.00

		<b>Total</b>
	<b>Nov 2017</b>	<b>Nov 2016 (PY)</b>
<b>Total 5350 Wages</b>	<b>2,775.63</b>	<b>1,946.40</b>
5400 Water Testing	1,582.00	
Pipeline Project	1,031.54	
Utilities, Bus	534.02	461.44
<b>Total Expenses</b>	<b>36,481.69</b>	<b>11,324.64</b>
<b>NET OPERATING INCOME</b>	<b>-24,851.19</b>	<b>-2,414.64</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	2.10	2.10
<b>Total Other Income</b>	<b>2.10</b>	<b>2.10</b>
<b>NET OTHER INCOME</b>	<b>2.10</b>	<b>2.10</b>
<b>NET INCOME</b>	<b>\$ -24,849.09</b>	<b>\$ -2,412.54</b>

# Balance Sheet As of November 30, 2017

	As of Nov 30, 2017	As of Nov 30, 2016 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1040 Business Market-1411	8,181.56	8,179.10
1050 General Fund 50940	222,911.46	252,739.11
<b>Total Bank Accounts</b>	<b>231,093.02</b>	<b>260,918.21</b>
<b>Accounts Receivable</b>		
2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33
<b>Total Accounts Receivable</b>	<b>12,376.25</b>	<b>12,376.25</b>
<b>Other Current Assets</b>		
2500 Undeposited funds	434.70	0.00
<b>Total Other Current Assets</b>	<b>434.70</b>	<b>0.00</b>
<b>Total Current Assets</b>	<b>243,903.97</b>	<b>273,294.46</b>
<b>Fixed Assets</b>		
3000 Fixed Assets		
3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81
<b>Total 3000 Fixed Assets</b>	<b>770,935.27</b>	<b>770,935.27</b>
<b>Total Fixed Assets</b>	<b>770,935.27</b>	<b>770,935.27</b>
<b>TOTAL ASSETS</b>	<b>\$1,014,839.24</b>	<b>\$1,044,229.73</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities: Credit Cards</b>		
Wells Fargo 8006	-1,734.52	-1,734.52
Wells Fargo 8014	-473.72	-473.72
<b>Total Credit Cards</b>	<b>-2,208.24</b>	<b>-2,208.24</b>
<b>Total Current Liabilities</b>	<b>-2,208.24</b>	<b>-2,208.24</b>
<b>Long-Term Liabilities</b>		
3600 Note Payable-LT	-1,059.15	-1,059.15
<b>Total Long-Term Liabilities</b>	<b>-1,059.15</b>	<b>-1,059.15</b>
<b>Total Liabilities</b>	<b>-3,267.39</b>	<b>-3,267.39</b>
<b>Equity</b>		
3900 Members Equity	974,475.22	892,228.09
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	-55,168.59	56,469.03
<b>Total Equity</b>	<b>1,018,106.63</b>	<b>1,047,497.12</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,014,839.24</b>	<b>\$1,044,229.73</b>