



Managment Report: Prior Month

Lake Canyon Mutual Water Company
For June 2018

Prepared by
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Expenses by Vendor Summary

June 2018

		Total
	Jun 2018	Jun 2017 (PY)
Barbara Abel		115.00
Costco		83.92
Frontier	36.06	34.21
Los Gatos Hardware		47.94
Nob Hill	2.36	
Office Depot		79.51
Paychex	151.66	
PG&E	557.61	436.34
Rebecca Cabral	22.07	
Rural Supply Hardware	7.62	30.51
Ryan Herco		43.73
Sherri Wood	536.25	698.60
SJ Water Co	222.87	
Sky Blue Pool Supply	50.00	23.48
USPS	96.00	90.00
Walgreens		16.98
Wix.com	117.00	117.00
Not Specified	2,244.82	2,700.65
TOTAL	\$4,044.32	\$4,517.87

Profit and Loss June 2018

	Jun 2018	Jun 2017 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	492.22	93.04
4020 Annual Fees	10,122.34	8,519.14
4025 Fee Income	439.87	-10.00
4030 Premium Water Usage	1,802.98	1,147.74
4035 Special Assessment		100.00
Total 4010 LCMWC	12,857.41	9,849.92
4500 Unapplied Cash Payment Income	-929.28	1,928.88
Total Income	11,928.13	11,778.80
GROSS PROFIT	11,928.13	11,778.80
EXPENSES		
5025 Bank Charge	3.00	
5040 Dues and Subscriptions	213.00	117.00
5085 General Canyon Materials		91.67
5145 Office Supplies	24.43	274.01
5160 Payroll processing fees	151.66	144.51
5170 Postage and Delivery		90.00
5180 Professional Fees		
5185 Accounting	536.25	605.00
Total 5180 Professional Fees	536.25	605.00
5215 Repair & Maintenance	57.62	53.99
5320 Utilities		
5330 Gas & Electric	557.61	
5340 Telephone	36.06	34.21
5345 Water - San Jose Water Co	222.87	
Total 5320 Utilities	816.54	34.21
5346 Utilities, Bus		436.34
5350 Wages		
5380 Payroll Tax Expense	159.32	192.39
5385 Secretary	382.50	200.00
5386 Treasurer	200.00	663.75
5390 Water Plant Operations	1,500.00	1,615.00
Total 5350 Wages	2,241.82	2,671.14
Total Expenses	4,044.32	4,517.87
NET OPERATING INCOME	7,883.81	7,260.93
OTHER INCOME		
5500 Interest Inc	2.17	2.24
Total Other Income	2.17	2.24
NET OTHER INCOME	2.17	2.24
NET INCOME	\$7,885.98	\$7,263.17

Balance Sheet As of June 30, 2018

	As of Jun 30, 2018	As of Jun 30, 2017 (PY)
ASSETS Current Assets		
Bank Accounts		
1040 Business Market-1411	8,182.98	8,180.53
1050 General Fund 50940	216,960.11	277,705.83
Total Bank Accounts	225,143.09	285,886.36
Accounts Receivable		
2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33
Total Accounts Receivable	12,376.25	12,376.25
Other Current Assets		
2500 Undeposited funds	571.30	197.40
Total Other Current Assets	571.30	197.40
Total Current Assets	238,090.64	298,460.01
Fixed Assets		
3000 Fixed Assets		
3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81
Total 3000 Fixed Assets	770,935.27	770,935.27
Total Fixed Assets	770,935.27	770,935.27
TOTAL ASSETS	\$1,009,025.91	\$1,069,395.28
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
3205 Wells Fargo 8006	-1,734.52	-1,734.52
3210 Wells Fargo 8014	-473.72	-473.72
Total Credit Cards	-2,208.24	-2,208.24
Total Current Liabilities	-2,208.24	-2,208.24
Long-Term Liabilities		
3600 Note Payable-LT	-1,059.15	-1,059.15
Total Long-Term Liabilities	-1,059.15	-1,059.15
Total Liabilities	-3,267.39	-3,267.39
Equity		
3900 Members Equity	973,862.67	892,228.09
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	-60,369.37	81,634.58
Total Equity	1,012,293.30	1,072,662.67
TOTAL LIABILITIES AND EQUITY	\$1,009,025.91	\$1,069,395.28