



# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For Month of January 2020

Prepared by  
**Bud Everts**

Prepared on  
**February 16, 2020**

---

---

# Expenses by Vendor Summary

January 2020

		<b>Total</b>
	<b>Jan 2020</b>	<b>Jan 2019 (PY)</b>
Barbara Abel	55.00	
Costco	86.30	276.83
Crum Electric Supply	292.98	
Freeconferencecall	11.47	
Frontier	37.70	35.12
Hach Company		52.36
Los Gatos Hardware	39.24	
Office Depot	77.62	
Paychex	148.55	242.74
PG&E	650.76	599.34
Robert Lee Assoc. (Income Tax Preparation: 2018 & 2019)	6,366.00	
Scurich Insurance Services	3,699.00	
Sherri Wood	536.25	536.25
SJ Water Co	428.02	1,185.97
Sky Blue Pool Supply	30.86	27.75
SWRCB Accounting Office	180.00	1,000.00
SWRCB-DWOCP	55.00	
Tom Newhall	76.88	
UPS Store		56.97
Not Specified (Payroll)	2,640.17	2,418.08
<b>TOTAL</b>	<b>\$15,411.80</b>	<b>\$6,431.41</b>

# Profit and Loss

January 2020

	Jan 2020	Total Jan 2019 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	71.60	131.44
4020 Annual Fees	9,522.71	12,162.95
4025 Fee Income	160.00	381.81
4030 Premium Water Usage	1,157.16	2,046.03
4040 Water Meter		500.00
<b>Total 4010 LCMWC</b>	<b>10,911.47</b>	<b>15,222.23</b>
4500 Unapplied Cash Payment Income	21.85	516.92
<b>Total Income</b>	<b>10,933.32</b>	<b>15,739.15</b>
<b>GROSS PROFIT</b>	<b>10,933.32</b>	<b>15,739.15</b>
<b>EXPENSES</b>		
5040 Dues and Subscriptions	247.46	
5085 General Canyon Materials	409.10	
5090 Insurance	3,699.00	
5145 Office Supplies	218.92	333.80
5160 Payroll processing fees	148.55	242.74
5180 Professional Fees		
5185 Accounting	6,902.25	536.25
<b>Total 5180 Professional Fees</b>	<b>6,902.25</b>	<b>536.25</b>
5205 Regulatory Fees		1,000.00
5215 Repair & Maintenance	30.86	80.11
5315 Uncategorized Expense		0.99
5320 Utilities		
5330 Gas & Electric	650.76	599.34
5340 Telephone	37.70	35.12
5345 Water - San Jose Water Co	428.02	1,185.97
<b>Total 5320 Utilities</b>	<b>1,116.48</b>	<b>1,820.43</b>
5350 Wages	507.50	
5380 Payroll Tax Expense	238.92	216.83
5385 Secretary		150.00
5386 Treasurer	393.75	551.25
5390 Water Plant Operations	1,500.00	1,500.00
<b>Total 5350 Wages</b>	<b>2,640.17</b>	<b>2,418.08</b>
<b>Total Expenses</b>	<b>15,412.79</b>	<b>6,432.40</b>
<b>NET OPERATING INCOME</b>	<b>-4,479.47</b>	<b>9,306.75</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	0.93	2.42
<b>Total Other Income</b>	<b>0.93</b>	<b>2.42</b>
<b>NET OTHER INCOME</b>	<b>0.93</b>	<b>2.42</b>
<b>NET INCOME</b>	<b>\$ -4,478.54</b>	<b>\$9,309.17</b>

# Balance Sheet

As of January 31, 2020

	As of Jan 31, 2020	As of Jan 31, 2019 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,186.68	8,184.43	
1050 General Fund 50940	105,211.99	263,033.02	
<b>Total Bank Accounts</b>	<b>113,398.67</b>	<b>271,217.45</b>	
<b>Accounts Receivable</b>			
2025 Water Dues	-4,000.00	-3,856.25	
2026 Estimated Losses in collection	-16,000.00	-16,000.00	
<b>Total Accounts Receivable</b>	<b>-20,000.00</b>	<b>-19,856.25</b>	
<b>Other Current Assets</b>			
2500 Undeposited funds	205.40	412.60	
<b>Total Other Current Assets</b>	<b>205.40</b>	<b>412.60</b>	
<b>Total Current Assets</b>	<b>93,604.07</b>	<b>251,773.80</b>	
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12	148,908.12	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	186,294.26	186,294.26	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-365,005.13	-365,005.13	
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>	<b>637,265.27</b>	
3021 Office Equipment	404.00	404.00	
<b>Total Fixed Assets</b>	<b>637,669.27</b>	<b>637,669.27</b>	
<b>TOTAL ASSETS</b>	<b>\$731,273.34</b>	<b>\$889,443.07</b>	
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3900 Members Equity	775,258.11	844,139.96	
3950 Grant - LCCSD	-10,000.00	0.00	
Net Income	-33,984.77	45,303.11	
<b>Total Equity</b>	<b>731,273.34</b>	<b>889,443.07</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$731,273.34</b>	<b>\$889,443.07</b>	