

# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For Month of May 2019

Prepared by  
**Bud Everts**

Prepared on  
**June 16, 2019**

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# Expenses by Vendor Summary

May 2019

		<b>Total</b>
	<b>May 2019</b>	<b>May 2018 (PY)</b>
Amazon	46.88	
Barbara Abel		345.00
Costco		74.28
Cunningham Tractor	6,937.50	
Frontier	36.42	35.02
Home Depot	192.05	
Hopkins Technical Products		372.16
Office Depot	193.83	53.65
Paychex	142.14	145.73
PG&E	572.10	574.74
QuickBooks Payments	45.34	
Rural Supply Hardware		7.07
Santa Clara County Public Health Lab		965.00
Sherri Wood	536.25	586.25
SJ Water Co	213.26	342.09
Sky Blue Pool Supply	30.86	9.75
Tom Newhall	8,847.04	555.31
Walgreens	7.92	
Not Specified	2,841.18	3,430.59
<b>TOTAL</b>	<b>\$20,643.76</b>	<b>\$7,496.64</b>

## Profit and Loss May 2019

	May 2019	May 2018 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	85.00	97.70
4020 Annual Fees	10,531.00	11,208.72
4025 Fee Income	433.89	280.56
4030 Premium Water Usage	1,553.73	1,809.53
<b>Total 4010 LCMWC</b>	<b>12,603.62</b>	<b>13,396.51</b>
4500 Unapplied Cash Payment Income	-306.79	-942.61
<b>Total Income</b>	<b>12,296.83</b>	<b>12,453.90</b>
<b>GROSS PROFIT</b>		
	<b>12,296.83</b>	<b>12,453.90</b>
<b>EXPENSES</b>		
5015 Automobile Expense		722.37
5025 Bank Charge	45.34	3.00
5065 Materials		85.31
<b>Total 5055 Filtration Plant</b>		<b>85.31</b>
5085 General Canyon Materials	290.95	
5145 Office Supplies	248.63	305.17
5160 Payroll processing fees	142.14	145.73
5170 Postage and Delivery		50.00
5185 Accounting	536.25	536.25
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>536.25</b>
5215 Repair & Maintenance	275.86	388.98
5291 Pipeline Project		
5292 Pipeline Materials	263.14	
5295 Pipeline Labor	14,157.50	
<b>Total 5291 Pipeline Project</b>	<b>14,420.64</b>	
5320 Utilities		
5330 Gas & Electric	572.10	574.74
5340 Telephone	36.42	35.02
5345 Water - San Jose Water Co	213.26	342.09
<b>Total 5320 Utilities</b>	<b>821.78</b>	<b>951.85</b>
5350 Wages		
5360 Canyon Labor	1,055.00	470.00
5380 Payroll Tax Expense	296.18	254.23
5385 Secretary	346.25	200.00
5386 Treasurer	663.75	573.75
5390 Water Plant Operations	1,500.00	1,845.00
<b>Total 5350 Wages</b>	<b>3,861.18</b>	<b>3,342.98</b>
5400 Water Testing		965.00
<b>Total Expenses</b>	<b>20,643.76</b>	<b>7,496.64</b>
<b>NET OPERATING INCOME</b>	<b>-8,346.93</b>	<b>4,957.26</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	2.76	1.76
<b>NET INCOME</b>	<b>\$ -8,343.18</b>	<b>\$4,959.02</b>

# Balance Sheet

As of May 31, 2019

	As of May 31, 2019	As of May 31, 2018 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,185.24		8,182.57
1050 General Fund 50940	267,941.09		208,951.99
<b>Total Bank Accounts</b>	<b>276,126.33</b>		<b>217,134.56</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-3,856.25		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-19,856.25</b>		<b>-19,856.25</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	626.63		1,306.40
<b>Total Other Current Assets</b>	<b>626.63</b>		<b>1,306.40</b>
<b>Total Current Assets</b>	<b>256,896.71</b>		<b>198,584.71</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>		<b>637,265.27</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>637,669.27</b>		<b>637,669.27</b>
<b>TOTAL ASSETS</b>	<b>\$894,565.98</b>		<b>\$836,253.98</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3900 Members Equity	844,139.96		904,509.33
Net Income	50,426.02		-68,255.35
<b>Total Equity</b>	<b>894,565.98</b>		<b>836,253.98</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$894,565.98</b>		<b>\$836,253.98</b>