



# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For September 2017

Prepared by  
**Bud Everts**

Prepared on  
**October 10, 2017**

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# Expenses by Vendor Summary

September 2017

		<b>Total</b>
	<b>Sep 2017</b>	<b>Sep 2016 (PY)</b>
Amazon	129.87	
Barbara Abel		3,096.08
Buchanan Automation Inc	221.11	
Costco		161.73
Dollartree	4.37	
Fedex Office		144.75
Frontier	34.96	34.70
Marco Casillas	135.00	
Office Depot	127.94	7.38
Office Max		28.84
Paychex	143.86	242.38
PG&E	549.90	447.79
Rebecca Cabral	130.64	
Rural Supply Hardware	106.78	
Santa Clara County Public Health Lab		450.00
Sherri Wood	687.50	838.75
SJ Water Co	478.65	295.70
Sky Blue Pool Supply	16.98	
SWRCB Accounting Office	80.50	
Tom Newhall	1,800.00	
UPS Store	108.99	
<b>TOTAL</b>	<b>\$4,757.05</b>	<b>\$5,748.10</b>

**Profit and Loss** September 2017

Sep 2017

Sep 2016 (PY)

## INCOME

4010 LCMWC		
4015 Admin Fees	305.46	530.00
4020 Annual Fees	9,554.27	7,529.68
4025 Fee Income	221.10	88.57
4030 Premium Water Usage	1,977.19	134.25
4035 Special Assessment	100.00	100.00
<b>Total 4010 LCMWC</b>	<b>12,158.02</b>	<b>8,382.50</b>
4500 Unapplied Cash Payment Income	3,190.96	1,295.00
<b>Total Income</b>	<b>15,348.98</b>	<b>9,677.50</b>

## GROSS PROFIT

15,348.98

9,677.50

## EXPENSES

5025 Bank Charge		3.00
5040 Dues and Subscriptions	80.50	
5070 Mileage		18.40
<b>Total 5055 Filtration Plant</b>		<b>18.40</b>
5080 General Canyon Maintenance	16.98	
5085 General Canyon Materials	106.78	
5143 Meals & Entertainment	38.90	
5145 Office Supplies	501.81	342.70
5155 Outside services	135.00	
5160 Payroll processing fees	143.86	242.38
5170 Postage and Delivery		102.24
5180 Professional Fees		
5185 Accounting	687.50	838.75
<b>Total 5180 Professional Fees</b>	<b>687.50</b>	<b>838.75</b>
5215 Repair & Maintenance	221.11	1,475.44
5320 Utilities		
5330 Gas & Electric		447.79
5340 Telephone	34.96	34.70
5345 Water - San Jose Water Co	478.65	295.70
<b>Total 5320 Utilities</b>	<b>513.61</b>	<b>778.19</b>
5350 Wages		
5360 Canyon Labor	5,921.65	
5380 Payroll Tax Expense	596.47	114.75
5385 Secretary	320.00	
5386 Treasurer	517.50	
5390 Water Plant Operations	2,141.16	1,500.00
<b>Total 5350 Wages</b>	<b>9,496.78</b>	<b>1,614.75</b>
5400 Water Testing		450.00
Utilities, Bus	549.90	
<b>Total Expenses</b>	<b>12,492.73</b>	<b>5,865.85</b>
<b>NET OPERATING INCOME</b>	<b>2,856.25</b>	<b>3,811.65</b>
<b>OTHER INCOME</b> 5500 Interest Inc	2.41	2.05
<b>NET INCOME</b>	<b>\$2,858.66</b>	<b>\$3,813.70</b>

# Balance Sheet

As of September 30, 2017

	As of Sep 30, 2017	As of Sep 30, 2016 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,181.15		8,178.69
1050 General Fund 50940	243,471.27		250,922.53
<b>Total Bank Accounts</b>	<b>251,652.42</b>		<b>259,101.22</b>
<b>Accounts Receivable</b>			
2025 Water Dues	12,933.58		12,933.58
2035 Water Dues 02-03	-557.33		-557.33
<b>Total Accounts Receivable</b>	<b>12,376.25</b>		<b>12,376.25</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	1,803.60		0.00
<b>Total Other Current Assets</b>	<b>1,803.60</b>		<b>0.00</b>
<b>Total Current Assets</b>	<b>265,832.27</b>		<b>271,477.47</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
<b>Total 3000 Fixed Assets</b>	<b>770,935.27</b>		<b>770,935.27</b>
<b>Total Fixed Assets</b>	<b>770,935.27</b>		<b>770,935.27</b>
<b>TOTAL ASSETS</b>	<b>\$1,036,767.54</b>		<b>\$1,042,412.74</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
Wells Fargo 8006	-1,734.52		-1,734.52
Wells Fargo 8014	-473.72		-473.72
<b>Total Credit Cards</b>	<b>-2,208.24</b>		<b>-2,208.24</b>
<b>Total Current Liabilities</b>	<b>-2,208.24</b>		<b>-2,208.24</b>
<b>Long-Term Liabilities</b>			
3600 Note Payable-LT	-1,059.15		-1,059.15
<b>Total Long-Term Liabilities</b>	<b>-1,059.15</b>		<b>-1,059.15</b>
<b>Total Liabilities</b>	<b>-3,267.39</b>		<b>-3,267.39</b>
<b>Equity</b>			
3900 Members Equity	974,475.22		892,228.09
3950 Grant - LCCSD	98,800.00		98,800.00

	<b>Total</b>	
	<b>As of Sep 30, 2017</b>	<b>As of Sep 30, 2016 (PY)</b>
Net Income	-33,240.29	54,652.04
<b>Total Equity</b>	<b>1,040,034.93</b>	<b>1,045,680.13</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,036,767.54</b>	<b>\$1,042,412.74</b>