



Management Report: Prior Month

Lake Canyon Mutual Water Co.
For Month of March 2021

Prepared by
Bud Everts

Prepared on
April 20, 2021

Expenses by Vendor Summary

March 2021

		Total	
		Mar 2021	Mar 2020 (PY)
Amazon			10.34
Costco			107.89
Dennis Abbott	Road Maintenance: slough removal	1,000.00	
Frontier	Phone service	38.25	
Gusto	Payroll processing	61.00	
PG&E	Electricity	684.59	
Phil Abel	Electricity: pump for residential tank	21.60	
Sherri Wood	Bookkeeper	646.25	536.25
SJ Water Co	Raw water from creek	957.81	218.49
Sky Blue Pool Supply	Chlorine	25.04	
TOTAL		\$3,434.54	\$872.97

Profit and Loss

March 2021

		Total
	Mar 2021	Mar 2020 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	159.00	215.41
4020 Annual Fees	9,646.35	10,643.93
4025 Fee Income	40.00	303.20
4030 Premium Water Usage	1,388.11	2,445.16
Total 4010 LCMWC	11,233.46	13,607.70
4500 Unapplied Cash Payment Income	-188.80	-403.60
Total Income	11,044.66	13,204.10
GROSS PROFIT		
	11,044.66	13,204.10
EXPENSES		
5055 Filtration Plant		
5075 Postage	110.00	
Total 5055 Filtration Plant	110.00	
5145 Office Supplies		118.23
5160 Payroll processing fees	61.00	
5180 Professional Fees		
5185 Accounting	536.25	536.25
Total 5180 Professional Fees	536.25	536.25
5215 Repair & Maintenance	46.64	
5225 Road Maintenance	1,000.00	
5320 Utilities		
5330 Gas & Electric	684.59	
5340 Telephone	38.25	
5345 Water - San Jose Water Co	957.81	218.49
Total 5320 Utilities	1,680.65	218.49
5350 Wages		556.25
5380 Payroll Tax Expense	231.11	204.60
5386 Treasurer	483.75	
5387 Facilities - Roads	297.25	
5388 Facilities - Water	65.25	
5390 Water Plant Operations	1,500.00	1,500.00
Total 5350 Wages	2,577.36	2,260.85
Total Expenses	6,011.90	3,133.82
NET OPERATING INCOME	5,032.76	10,070.28
OTHER INCOME		
5500 Interest Inc	1.56	1.12
Total Other Income	1.56	1.12
NET OTHER INCOME	1.56	1.12
NET INCOME	\$5,034.32	\$10,071.40

Balance Sheet

As of March 31, 2021

	As of Mar 31, 2021	As of Mar 31, 2020 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.14		8,187.24
1050 General Fund 50940	185,202.85		117,438.79
Total Bank Accounts	187,202.99		125,626.03
Accounts Receivable			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-20,000.00
Other Current Assets			
2500 Undeposited funds	791.20		1,651.10
Total Other Current Assets	791.20		1,651.10
Total Current Assets	167,994.19		107,277.13
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,748.90		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,719.91		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	638,123.91		637,669.27
TOTAL ASSETS	\$806,118.10		\$744,946.40
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		
Total Other Current Liabilities	-1,785.56		0.00
Total Current Liabilities	-1,785.56		0.00
Total Liabilities	-1,785.56		0.00
Equity			
3900 Members Equity	773,951.99		774,225.04
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	43,951.67		-19,278.64
Total Equity	807,903.66		744,946.40
TOTAL LIABILITIES AND EQUITY	\$806,118.10		\$744,946.40