



Managment Report: Prior Month

Lake Canyon Mutual Water Co.
For Month of January 2022

Prepared by
Bud Everts

Prepared on
February 14, 2022

Expenses by Vendor Summary

January 2022

		Total	
		Jan 2022	Jan 2021 (PY)
Amazon	Gel packs (for water samples)		10.05
Berendsen Fld Pwr	Pressure Transducers: treatment plant		372.18
BSK Associates	Annual Water Testing		4,595.00
D & D Compressor	Pump Repairs		645.75
Frontier	Phone		38.02
Gusto	Payroll	57.00	57.00
Home Depot	Gravel	29.30	
Ignacio Sanchez	Beardsley Bridge repairs	1,273.43	
PG&E	Electricity	887.59	696.51
Rural Supply Hardware	Hardware	38.59	21.34
Scurich Insurance Services	Annual Insurance Policy		4,048.00
Sherri Wood	Bookkeeper		536.25
SJ Water Co	Beardsley Creek raw water	1,147.61	957.09
Sky Blue Pool Supply	Chlorine		50.09
SWRCB Accounting Office	Annual Fee		369.60
Tom Newhall	Maintenance		137.70
Wells Fargo	Bank Fee		31.00
Labor		2,186.62	2,483.99
TOTAL		\$5,620.14	\$15,049.57

Profit and Loss

January 2022

	Jan 2022	Jan 2021 (PY)	Total
INCOME			
4010 LCMWC			
4015 Admin Fees	1,244.92		5.80
4020 Annual Fees	12,949.93		10,893.42
4025 Fee Income			1,898.57
4030 Premium Water Usage	1,733.57		1,838.01
4040 Water Meter	400.00		
Total 4010 LCMWC	16,328.42		14,635.80
4500 Unapplied Cash Payment Income	-3,715.62		-688.50
Total Income	12,612.80		13,947.30
GROSS PROFIT			
	12,612.80		13,947.30
EXPENSES			
5025 Bank Charge			31.00
5040 Dues and Subscriptions	57.00		
5085 General Canyon Materials	108.61		1,155.63
5090 Insurance			4,048.00
5145 Office Supplies			10.05
5155 Outside services	1,273.43		
5160 Payroll processing fees			57.00
5180 Professional Fees			
5185 Accounting			536.25
Total 5180 Professional Fees			536.25
5205 Regulatory Fees			369.60
5215 Repair & Maintenance			71.43
5320 Utilities	887.59		
5330 Gas & Electric			696.51
5340 Telephone			38.02
5345 Water - San Jose Water Co	1,147.61		957.09
Total 5320 Utilities	2,035.20		1,691.62
5350 Wages			
5360 Canyon Labor			150.00
5380 Payroll Tax Expense	192.42		222.74
5385 Secretary	22.50		
5386 Treasurer	270.00		393.75
5387 Facilities - Roads	50.75		217.50
5388 Facilities - Water	36.25		
5390 Water Plant Operations	1,573.98		1,500.00
Total 5350 Wages	2,145.90		2,483.99
5400 Water Testing			4,595.00
Total Expenses	5,620.14		15,049.57
NET OPERATING INCOME			
	6,992.66		-1,102.27
OTHER INCOME			

		Total
	Jan 2022	Jan 2021 (PY)
5500 Interest Inc		1.52
Total Other Income	0.00	1.52
NET OTHER INCOME	0.00	1.52
NET INCOME	\$6,992.66	\$ -1,100.75

Balance Sheet

As of January 31, 2022

	As of Jan 31, 2022	As of Jan 31, 2021 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.31		2,000.13
1050 General Fund 50940	228,552.84		172,428.65
Total Bank Accounts	230,553.15		174,428.78
Accounts Receivable			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-20,000.00
Other Current Assets			
2500 Undeposited funds	3,461.50		4,601.10
Total Other Current Assets	3,461.50		4,601.10
Total Current Assets	214,014.65		159,029.88
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	187,523.87		186,748.90
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	638,494.88		637,719.91
3021 Office Equipment	404.00		404.00
Total Fixed Assets	638,898.88		638,123.91
TOTAL ASSETS	\$852,913.53		\$797,153.79
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		-1,785.56
Total Other Current Liabilities	-1,785.56		-1,785.56
Total Current Liabilities	-1,785.56		-1,785.56
Total Liabilities	-1,785.56		-1,785.56
Equity			
3900 Members Equity	822,486.84		773,951.99
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	42,212.25		34,987.36
Total Equity	854,699.09		798,939.35
TOTAL LIABILITIES AND EQUITY	\$852,913.53		\$797,153.79