



# Managment Report: Prior Month

Lake Canyon Mutual Water Co.  
For Month of September 2021

Prepared by  
**Bud Everts**

Prepared on  
**October 17, 2021**

---

---

# Expenses by Vendor Summary

September 2021

		Sep 2021	Sep 2020 (PY)	Total
Affordable Treasures	Annual Meeting Supplies	39.20		
Amazon	Blue Road Reflectors; Parts	182.39		
Buchanan Automation Inc	Treatment Plant parts			306.04
Costco	Printer Cartridges	81.83		86.10
Diver Dans	Food Grade Lubricant for valves			17.42
Dollar Tree	Annual Meeting; Treat. Plant Supplies	11.34		
Fedex Office	Annual Meeting: printing			11.30
Frontier	Phone	38.65		37.62
Gusto	Payroll	57.00		51.00
Home Depot	Road supplies	39.18		
John Lewis	Treatment Plant Visit and Repair	1,090.00		
Jorgenson, Siegel, McClure	Legal Counsel			8,734.75
Mike Soultanian	Reimbursement: Gardenland tools	65.73		
Office Depot	Office Supplies	45.85		
PG&E	Electricity	841.98		775.67
Rural Supply Hardware	Tools	107.79		277.80
Ryan Herco	Treatment Plant valves	43.73		
Safeway	Annual Meeting: ice	6.54		6.54
Santa Clara County Public Health Lab	Water testing			450.00
Saratoga Tree Service	Emergency tree removal			810.00
Sherri Wood	Bookkeeper	536.25		536.25
SJ Water Co	Raw water from creek	1,253.60		835.21
Sky Blue Pool Supply	Chlorine	111.23		-16.00
State Fund Insurance	Workers Comp			517.11
T & T Valve	Actuator repair kits: treatment plant	323.75		
Target	Annual Meeting: cups	12.98		
Tom Newhall	Repair and Maintenance			799.36
UPS Store	Water test shipping: overnight express			283.42
Wix.com	Website fees			47.70
Zoom	Annual Subscription	149.90		129.41
<b>TOTAL</b>		<b>\$5,038.92</b>		<b>\$14,696.70</b>

# Profit and Loss September 2021

	Sep 2021	Sep 2020 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	683.09	445.26
4020 Annual Fees	11,695.87	12,556.05
4025 Fee Income	62.00	320.00
4030 Premium Water Usage	1,822.66	2,482.85
4040 Water Meter		500.00
<b>Total 4010 LCMWC</b>	<b>14,263.62</b>	<b>16,304.16</b>
4500 Unapplied Cash Payment Income	2,255.94	2,188.86
Services (deleted)		40.00
<b>Total Income</b>	<b>16,519.56</b>	<b>18,533.02</b>
<b>GROSS PROFIT</b>	<b>16,519.56</b>	<b>18,533.02</b>
<b>EXPENSES</b>		
5040 Dues and Subscriptions	206.90	177.11
5080 General Canyon Maintenance	281.10	
5085 General Canyon Materials	625.68	799.36
5145 Office Supplies	239.58	387.36
5155 Outside services	1,155.73	810.00
5160 Payroll processing fees		51.00
5180 Professional Fees		
5185 Accounting	536.25	536.25
5190 Legal-Prof Fees		8,734.75
5195 Office/General Administrative Expenses	140.55	
<b>Total 5180 Professional Fees</b>	<b>676.80</b>	<b>9,271.00</b>
5215 Repair & Maintenance		585.26
5320 Utilities	841.98	
5330 Gas & Electric		775.67
5340 Telephone	38.65	37.62
5345 Water - San Jose Water Co	1,253.60	835.21
<b>Total 5320 Utilities</b>	<b>2,134.23</b>	<b>1,648.50</b>
5350 Wages	1,944.89	2,030.25
5380 Payroll Tax Expense	296.80	291.84
5385 Secretary	236.25	
5390 Water Plant Operations	1,500.00	1,500.00
<b>Total 5350 Wages</b>	<b>3,977.94</b>	<b>3,822.09</b>
5400 Water Testing		450.00
5450 Workers Comp Insurance		517.11
<b>Total Expenses</b>	<b>9,297.96</b>	<b>18,518.79</b>
<b>NET OPERATING INCOME</b>	<b>7,221.60</b>	<b>14.23</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.73	1.35
<b>NET OTHER INCOME</b>	<b>1.73</b>	<b>1.35</b>
<b>NET INCOME</b>	<b>\$7,223.33</b>	<b>\$15.58</b>

# Balance Sheet

As of September 30, 2021

	As of Sep 30, 2021	As of Sep 30, 2020 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	2,000.26		2,000.06
1050 General Fund 50940	211,718.17		160,895.65
<b>Total Bank Accounts</b>	<b>213,718.43</b>		<b>162,895.71</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-20,000.00</b>		<b>-20,000.00</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	1,810.60		601.60
<b>Total Other Current Assets</b>	<b>1,810.60</b>		<b>601.60</b>
<b>Total Current Assets</b>	<b>195,529.03</b>		<b>143,497.31</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	187,523.87		186,748.90
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>638,494.88</b>		<b>637,719.91</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>638,898.88</b>		<b>638,123.91</b>
<b>TOTAL ASSETS</b>	<b>\$834,427.91</b>		<b>\$781,621.22</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Comcast Installation Deposits	-1,785.56		-1,171.27
<b>Total Other Current Liabilities</b>	<b>-1,785.56</b>		<b>-1,171.27</b>
<b>Total Current Liabilities</b>	<b>-1,785.56</b>		<b>-1,171.27</b>
<b>Total Liabilities</b>	<b>-1,785.56</b>		<b>-1,171.27</b>
<b>Equity</b>			
3900 Members Equity	822,486.84		773,951.99
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	23,726.63		18,840.50
<b>Total Equity</b>	<b>836,213.47</b>		<b>782,792.49</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$834,427.91</b>		<b>\$781,621.22</b>