

# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For Month of March 2019

Prepared by  
**Bud Everts**

Prepared on  
**April 13, 2019**

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# Expenses by Vendor Summary March 2019

		<b>Mar 2019</b>	<b>Mar 2018 (PY)</b>
Adobe ExportPDF	Annual Subscription	23.88	
Adobe Systems			23.88
Amazon		53.28	
BSK Associates	Quarterly Water Lab Test	180.00	
CVS Pharmacy			1.79
Frontier		36.71	36.77
Grainger			143.41
Office Depot			16.74
Paychex		136.60	157.89
PG&E		656.43	531.21
Phil Abel			30.66
Rural Supply Hardware			13.04
Sherri Wood		536.25	536.25
SJ Water Co		237.23	524.67
Sky Blue Pool Supply			49.50
Stone Brewing Co.	Lunch @ CalTAP (Tech. Assistance Program) Fair (no alcohol)	23.40	
UPS Store	Shipping to BSK – Quarterly Water Lab Test	57.39	
Walgreens			11.48
Not Specified: Labor (Bud Everts & Tom Newhall)		2,795.84	2,191.77
<b>TOTAL</b>		<b>\$4,737.01</b>	<b>\$4,269.06</b>

# Profit and Loss March 2019

	Mar 2019	Mar 2018 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	66.11	94.00
4020 Annual Fees	9,769.76	10,279.81
4025 Fee Income	193.93	283.59
4030 Premium Water Usage	1,735.86	1,465.62
<b>Total 4010 LCMWC</b>	<b>11,765.66</b>	<b>12,123.02</b>
4500 Unapplied Cash Payment Income	-576.10	-309.52
<b>Total Income</b>	<b>11,189.56</b>	<b>11,813.50</b>
<b>GROSS PROFIT</b>	<b>11,189.56</b>	<b>11,813.50</b>
<b>EXPENSES</b>		
5025 Bank Charge		3.00
5085 General Canyon Materials		143.41
5143 Meals & Entertainment	23.40	
5145 Office Supplies	134.55	84.55
5160 Payroll processing fees	136.60	157.89
5180 Professional Fees		
5185 Accounting	536.25	536.25
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>536.25</b>
5215 Repair & Maintenance		62.54
5315 Uncategorized Expense	0.99	
5320 Utilities		
5330 Gas & Electric	656.43	
5340 Telephone	36.71	36.77
5345 Water - San Jose Water Co	237.23	524.67
<b>Total 5320 Utilities</b>	<b>930.37</b>	<b>561.44</b>
5346 Utilities, Bus		531.21
5350 Wages		
5360 Canyon Labor	131.25	
5380 Payroll Tax Expense	244.59	196.27
5385 Secretary	200.00	200.00
5386 Treasurer	720.00	292.50
5390 Water Plant Operations	1,500.00	1,500.00
<b>Total 5350 Wages</b>	<b>2,795.84</b>	<b>2,188.77</b>
5400 Water Testing	180.00	
<b>Total Expenses</b>	<b>4,738.00</b>	<b>4,269.06</b>
<b>NET OPERATING INCOME</b>	<b>6,451.56</b>	<b>7,544.44</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	2.46	1.89
<b>Total Other Income</b>	<b>2.46</b>	<b>1.89</b>
<b>NET OTHER INCOME</b>	<b>2.46</b>	<b>1.89</b>
<b>NET INCOME</b>	<b>\$6,454.02</b>	<b>\$7,546.33</b>

# Balance Sheet

As of March 31, 2019

	As of Mar 31, 2019	As of Mar 31, 2018 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,184.82	8,182.16	
1050 General Fund 50940	270,639.53	199,462.92	
<b>Total Bank Accounts</b>	<b>278,824.35</b>	<b>207,645.08</b>	
<b>Accounts Receivable</b>			
2025 Water Dues	-3,856.25	-3,856.25	
2026 Estimated Losses in collection	-16,000.00	-16,000.00	
<b>Total Accounts Receivable</b>	<b>-19,856.25</b>	<b>-19,856.25</b>	
<b>Other Current Assets</b>			
2500 Undeposited funds	1,076.50	833.10	
<b>Total Other Current Assets</b>	<b>1,076.50</b>	<b>833.10</b>	
<b>Total Current Assets</b>	<b>260,044.60</b>	<b>188,621.93</b>	
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12	148,908.12	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	186,294.26	186,294.26	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-365,005.13	-365,005.13	
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>	<b>637,265.27</b>	
3021 Office Equipment	404.00	404.00	
<b>Total Fixed Assets</b>	<b>637,669.27</b>	<b>637,669.27</b>	
<b>TOTAL ASSETS</b>	<b>\$897,713.87</b>	<b>\$826,291.20</b>	
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3900 Members Equity	844,139.96	904,509.33	
Net Income	53,573.91	-78,218.13	
<b>Total Equity</b>	<b>897,713.87</b>	<b>826,291.20</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$897,713.87</b>	<b>\$826,291.20</b>	