

Management Report: Prior Month

Lake Canyon Mutual Water Company
For Month of August 2018

Prepared by
Bud Everts

Prepared on
September 4, 2018

Table of Contents

Expenses by Vendor Summary	2
Profit and Loss	3
Balance Sheet	4

Expenses by Vendor Summary August 2018

		Aug 2018	Aug 2017 (PY)	Total
Alaska Air				148.39
Barbara Abel				828.00
Bruce Barton Pump	Pump Service Call	153.00		
Corix Water Products, Inc.		761.06		13,920.40
Cunningham Tractor				16,247.00
Dollartree				9.83
Frontier		36.12		34.69
Los Gatos Hardware		25.92		
Newhall Construction				7,146.66
Office Depot		126.40		
Paychex		157.25		135.87
PG&E		576.32		610.96
Rural Supply Hardware		20.68		13.06
Santa Clara County Public Health Lab	Water Sampling: 6 months through June 2019	835.00		450.00
Sherri Wood		636.38		716.75
SJ Water Co		159.26		254.95
Sky Blue Pool Supply		37.50		24.48
State Fund Insurance				-1,167.23
Not Specified				5,628.06
TOTAL		\$3,524.89		\$39,373.81

Profit and Loss August 2018

INCOME	Aug 2018	Aug 2017 (PY)
4010 LCMWC		
4015 Admin Fees	659.46	325.66
4020 Annual Fees	8,655.22	10,344.50
4025 Fee Income	19.44	353.26
4030 Premium Water Usage	1,382.23	1,783.54
4035 Special Assessment		100.00
4040 Water Meter	400.00	
Total 4010 LCMWC	11,116.35	12,906.96
4500 Unapplied Cash Payment Income	-286.75	1,335.24
Total Income	10,829.60	14,242.20
GROSS PROFIT	10,829.60	14,242.20
EXPENSES		
5025 Bank Charge		3.00
5085 General Canyon Materials	25.92	13.06
5145 Office Supplies	126.40	9.83
5160 Payroll processing fees	157.25	135.87
5170 Postage and Delivery		98.00
5180 Professional Fees: Accounting	636.38	
Total 5180 Professional Fees	636.38	
5215 Repair & Maintenance	211.18	24.48
5225 Road Maintenance	761.06	
5310 Travel		148.39
5320 Utilities		
5330 Gas & Electric	576.32	
5340 Telephone	36.12	34.69
5345 Water - San Jose Water Co	159.26	254.95
Total 5320 Utilities	771.70	289.64
5346 Utilities, Bus		610.96
5350 Wages		
5355 Bookkeeping		618.75
5360 Canyon Labor	61.25	2,081.25
5380 Payroll Tax Expense	184.14	523.46
5385 Secretary	200.00	520.00
5386 Treasurer	337.50	753.75
5390 Water Plant Operations	1,808.25	2,574.60
Total 5350 Wages	2,591.14	7,071.81
5400 Water Testing	835.00	450.00
5450 Workers Comp Insurance		-1,167.23
Pipeline Project		37,314.06
Total Expenses	6,116.03	45,001.87
NET OPERATING INCOME	4,713.57	-30,759.67
OTHER INCOME		
5500 Interest Inc	2.22	1.91
NET INCOME	\$4,715.79	\$ -30,757.76

Balance Sheet As of August 31, 2018

As of Aug 31, 2018 As of Aug 31, 2017 (PY)

ASSETS**Current Assets****Bank Accounts**

1040 Business Market-1411	8,183.40	8,180.53
1050 General Fund 50940	237,993.88	241,225.68

Total Bank Accounts	246,177.28	249,406.21
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Accounts Receivable

2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33

Total Accounts Receivable	12,376.25	12,376.25
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Other Current Assets

2500 Undeposited funds	845.10	578.60
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Total Other Current Assets	845.10	578.60
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Total Current Assets

259,398.63	262,361.06
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Fixed Assets**3000 Fixed Assets**

3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81

Total 3000 Fixed Assets	770,935.27	770,935.27
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Total Fixed Assets

770,935.27	770,935.27
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TOTAL ASSETS

\$1,030,333.90	\$1,033,296.33
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LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Credit Cards**

3205 Wells Fargo 8006	-1,734.52	-1,734.52
3210 Wells Fargo 8014	-473.72	-473.72

Total Credit Cards	-2,208.24	-2,208.24
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Total Current Liabilities	-2,208.24	-2,208.24
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Long-Term Liabilities

3600 Note Payable-LT	-1,059.15	-1,059.15
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Total Long-Term Liabilities	-1,059.15	-1,059.15
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Total Liabilities	-3,267.39	-3,267.39
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Equity

3900 Members Equity	913,493.30	973,862.67
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	21,307.99	-36,098.95

Total Equity	1,033,601.29	1,036,563.72
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TOTAL LIABILITIES AND EQUITY	\$1,030,333.90	\$1,033,296.33
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