



Managment Report: Prior Month

Lake Canyon Mutual Water Co.
For Month of December 2021

Prepared by
Bud Everts

Prepared on
January 18, 2022

Expenses by Vendor Summary

December 2021

		Total	
		Dec 2021	Dec 2020 (PY)
Frontier	Phone		37.87
Gusto	Payroll	57.00	57.00
PG&E	Electricity		728.32
Rural Supply Hardware	Hardware		29.43
Sherri Wood	Bookkeeper		591.25
SJ Water Co	Raw water: creek		828.50
Sky Blue Pool Supply	Chlorine		33.04
Tax Collector Santa Clara County	Property Tax		2,783.50
TOTAL		\$57.00	\$5,088.91

Profit and Loss

December 2021

		Total
	Dec 2021	Dec 2020 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	132.36	66.60
4020 Annual Fees	2,340.00	9,370.06
4025 Fee Income	180.00	80.00
4030 Premium Water Usage	393.70	1,158.41
Total 4010 LCMWC	3,046.06	10,675.07
4500 Unapplied Cash Payment Income	201.00	-239.84
Total Income	3,247.06	10,435.23
GROSS PROFIT	3,247.06	10,435.23
EXPENSES		
5040 Dues and Subscriptions	57.00	
5145 Office Supplies		55.00
5160 Payroll processing fees		57.00
5180 Professional Fees		
5185 Accounting		536.25
Total 5180 Professional Fees		536.25
5215 Repair & Maintenance		62.47
5270 Taxes		
5285 Property Tax Expense		2,783.50
Total 5270 Taxes		2,783.50
5320 Utilities		
5330 Gas & Electric		728.32
5340 Telephone		37.87
5345 Water - San Jose Water Co		828.50
Total 5320 Utilities		1,594.69
5350 Wages	446.22	668.75
5380 Payroll Tax Expense	152.33	167.23
5385 Secretary	45.00	
5390 Water Plant Operations	1,500.00	1,500.00
Total 5350 Wages	2,143.55	2,335.98
Total Expenses	2,200.55	7,424.89
NET OPERATING INCOME	1,046.51	3,010.34
OTHER INCOME		
5500 Interest Inc		1.54
Total Other Income	0.00	1.54
NET OTHER INCOME	0.00	1.54
NET INCOME	\$1,046.51	\$3,011.88

Balance Sheet

As of December 31, 2021

	As of Dec 31, 2021	As of Dec 31, 2020 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.29		2,000.11
1050 General Fund 50940	227,140.42		178,338.81
Total Bank Accounts	229,140.71		180,338.92
Accounts Receivable			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-20,000.00
Other Current Assets			
2500 Undeposited funds	194.70		406.00
Total Other Current Assets	194.70		406.00
Total Current Assets	209,335.41		160,744.92
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	187,523.87		186,748.90
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	638,494.88		637,719.91
3021 Office Equipment	404.00		404.00
Total Fixed Assets	638,898.88		638,123.91
TOTAL ASSETS	\$848,234.29		\$798,868.83
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		-1,171.27
Total Other Current Liabilities	-1,785.56		-1,171.27
Total Current Liabilities	-1,785.56		-1,171.27
Total Liabilities	-1,785.56		-1,171.27
Equity			
3900 Members Equity	822,486.84		773,951.99
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	37,533.01		36,088.11
Total Equity	850,019.85		800,040.10
TOTAL LIABILITIES AND EQUITY	\$848,234.29		\$798,868.83