

Lake Canyon Community Services District

BALANCE SHEET

As of September 30, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank of America	32,967.61
Controller's Fund #1670	163,269.15
NetBank checking acct.	0.00
US Bank Svc. Dist. Rev. Act. 95418902	0.00
Total Bank Accounts	196,236.76
Accounts Receivable	
Accounts receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
Prepaid expenses	0.00
Undeposited funds	0.00
Total Other Current Assets	0.00
Total Current Assets	196,236.76
Fixed Assets	
Office Equipment	0.00
Depreciation	-3,089.32
Original Cost	3,089.32
Total Office Equipment	0.00
Sanitation System	
Depreciation	-1,016,358.26
Original Cost	1,793,573.40
Total Sanitation System	777,215.14
Total Fixed Assets	777,215.14
Other Assets	
District Formation	0.00
Suspense	0.00
US Bank Obligation Res. #95418900	0.00
Total Other Assets	0.00
TOTAL ASSETS	\$973,451.90

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts payable	0.00
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Total Accounts Payable	0.00
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Other Current Liabilities

Payroll tax payable	0.00
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	Total
Warrants Payable	0.00
Total Other Current Liabilities	0.00
Total Current Liabilities	0.00
Long-Term Liabilities	
Notes payable	0.00
Total Long-Term Liabilities	0.00
Total Liabilities	0.00
Equity	
Capital Contribution - Grant	1,476,911.00
Fund Equity	0.00
LCMWC Grant	-98,799.99
Opening balance equity	124,649.17
Retained earnings	-510,961.20
Net Income	-18,347.08
Total Equity	973,451.90
TOTAL LIABILITIES AND EQUITY	\$973,451.90

Lake Canyon Community Services District

EXPENSES BY VENDOR SUMMARY

July 2018 - June 2019

	Total
Able Septic Service	1,706.00
Ace Hardware	6.73
Amazon Marketplace	39.17
Costco	21.84
David Taussig and Associates	625.00
Estates Of America, Inc.	9,003.00
Frontier Communications	113.74
Green Lantern Electric	3,250.00
Home Depot	36.34
Orenco Systems	1,939.51
P G & E	407.64
SDRMA	965.75
USPS Online mailing	172.48
Not Specified	59.88
TOTAL	\$18,347.08

Lake Canyon Community Services District

PROFIT AND LOSS

September 2018

	Sep 2018	Total
INCOME		
Total Income		0.00
GROSS PROFIT	0.00	0.00
EXPENSES		
Bank Charges	19.80	19.80
Contract Labor		0.00
Maintenance/Inspections (EOA)	2,784.00	2,784.00
Operations Manager (EOA)	475.00	475.00
Total Contract Labor	3,259.00	3,259.00
Legal & Professional Fees		0.00
Electrician	2,500.00	2,500.00
Tax Roll Preparation (Hunt)	625.00	625.00
Total Legal & Professional Fees	3,125.00	3,125.00
Printing & Postage	46.82	46.82
Pump Services	425.00	425.00
Supplies	54.55	54.55
Utilities		0.00
Electric Power	140.00	140.00
Telephone	37.78	37.78
Total Utilities	177.78	177.78
Total Expenses	7,107.95	7,107.95
NET OPERATING INCOME	-7,107.95	-7,107.95
NET INCOME	\$ -7,107.95	\$ -7,107.95