



Management Report: Prior Month

Lake Canyon Mutual Water Company
For Month of December 2018

Prepared by
Bud Everts

Prepared on
January 11, 2019

Table of Contents

Expenses by Vendor Summary	2
Profit and Loss	3
Balance Sheet	4

Expenses by Vendor Summary December 2018

		Total
	Dec 2018	Dec 2017 (PY)
Amazon		9.80
Barbara Abel	368.00	149.50
Corey & Sons Construction	Road Paving	41,270.00
Corix Water Products, Inc.	Pipeline Materials	305.20
Frontier	36.54	34.92
Paychex	148.41	140.36
PG&E	716.57	518.19
Secretary of State		20.00
Sherri Wood	660.00	634.25
SJ Water Co	1,180.43	364.51
Sky Blue Pool Supply	15.75	
Tax Collector Santa Clara County	Property Taxes	3,421.14
Tom Newhall	140.00	
UPS Store	56.84	
USA Blue Book		71.57
TOTAL	\$6,734.32	\$46,939.44

Profit and Loss December 2018

	Dec 2018	Dec 2017 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	233.20	110.81
4020 Annual Fees	7,663.10	10,174.14
4025 Fee Income	79.58	143.24
4030 Premium Water Usage	1,034.61	1,492.50
Total 4010 LCMWC	9,010.49	11,920.69
4500 Unapplied Cash Payment Income	-766.50	-896.74
Total Income	8,243.99	11,023.95
GROSS PROFIT	8,243.99	11,023.95
EXPENSES		
5025 Bank Charge		3.00
5135 Licenses and Permits		20.00
5145 Office Supplies	21.65	85.36
5160 Payroll processing fees	148.41	140.36
5170 Postage and Delivery		98.00
5180 Professional Fees		
5185 Accounting	660.00	536.25
Total 5180 Professional Fees	660.00	536.25
5215 Repair & Maintenance	15.75	
5225 Road Maintenance		41,575.20
5285 Property Tax Expense	3,411.78	3,421.14
5320 Utilities		
5330 Gas & Electric	716.57	
5340 Telephone	36.54	34.92
5345 Water - San Jose Water Co	1,180.43	364.51
Total 5320 Utilities	1,933.54	399.43
5346 Utilities, Bus		518.19
5350 Wages		
5360 Canyon Labor	201.25	
5380 Payroll Tax Expense	234.71	185.53
5385 Secretary	200.00	200.00
5386 Treasurer	652.50	528.75
5390 Water Plant Operations	1,868.00	1,649.50
Total 5350 Wages	3,156.46	2,563.78
Total Expenses	9,347.59	49,360.71
NET OPERATING INCOME	-1,103.60	-38,336.76
OTHER INCOME		
5500 Interest Inc	2.57	1.74
Total Other Income	2.57	1.74
NET OTHER INCOME	2.57	1.74
NET INCOME	\$ -1,101.03	\$ -38,335.02

Balance Sheet

As of December 31, 2018

	As of Dec 31, 2018	As of Dec 31, 2017 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,184.22		8,181.76
1050 General Fund 50940	253,093.69		184,581.44
Total Bank Accounts	261,277.91		192,763.20
Accounts Receivable			
2025 Water Dues	-3,856.25		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-19,856.25		-19,856.25
Other Current Assets			
2500 Undeposited funds	1,042.97		429.50
Total Other Current Assets	1,042.97		429.50
Total Current Assets	242,464.63		173,336.45
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,265.27		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	637,669.27		637,669.27
TOTAL ASSETS	\$880,133.90		\$811,005.72
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			
Equity			
3900 Members Equity	844,139.96		904,509.33
Net Income	35,993.94		-93,503.61
Total Equity	880,133.90		811,005.72
TOTAL LIABILITIES AND EQUITY	\$880,133.90		\$811,005.72