

Lake Canyon Mutual Water Company

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(408) 834-7745

PAYMENT & DELINQUENCY POLICY

- All dates are in Calendar Days (including weekends and holidays)
- All payments are due on the **first day** of every month
- Payments received later than **30 days** after the due date will be assessed a **\$10 late fee**
- **“15-DAYS TO TERMINATION”** notices will be posted on the property in a conspicuous location **45 days** after payment is due
- Services will be terminated **60 days** after payment is due
- All terminated lines will be assessed a **\$150 termination / reinstatement fee**
- In order to reinstate services, a member must pay all outstanding dues, accrued late fees, and termination / reinstatement fees
- Services can only be restored Monday through Friday (9:00 a.m. to 5:00 p.m.)
- Resident or Property Owner must be present at the time services are restored

UNTIMELY PAYMENTS CAN BE EXPENSIVE

EXAMPLE:

<u>Month 1 (M1)</u>	<u>Month 2 (M2)</u>	<u>Month 3 (M3)</u>
\$200 due (M1) ----->	\$200 due (M1) ----->	\$200 due (M1)
	\$ 10 late fee (M1) ----->	\$ 10 late fee (M1)
	\$200 due (M2) ----->	\$200 due (M2)
		\$ 10 late fee (M2)
		\$200 due (M3)
		\$150 termination fee (M3)
		===== Total: \$770

PLEASE PAY YOUR BILL ON-TIME EVERY MONTH

In addition to this policy, LCMWC may disconnect water services for any of the following reasons, or any reason permitted by federal, state or municipal law:

- 1) Failure to meet the applicable provisions of the law
- 2) Violation of the ordinances, regulations or policies pertaining to utility service
- 3) Nonpayment or failure to pay all charges and penalties from past or present bills
- 4) Willful, negligent waste of service due to improper or imperfect pipes, fixtures, appliances
- 5) Tampering with any meter, seal or other equipment controlling or regulating the supply of utility services
- 6) Theft or diversion and/or use of service without payment thereof
- 7) Failure to keep an agreement to satisfy a continuing debt
- 8) Failure to grant the utility access to read and inspect any utility meter
- 9) Vacancy or abandonment of premises with outstanding charges present