



Management Report: Prior Month

Lake Canyon Mutual Water Company
For December 2017

Prepared by
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Expenses by Vendor Summary

December 2017

		Total
	Dec 2017	Dec 2016 (PY)
Amazon	9.80	
Barbara Abel	149.50	1,587.24
Corey & Sons Construction	41,270.00	
Corix Water Products, Inc.	305.20	
Costco		-161.73
Frontier	34.92	36.52
Grill 57		-60.03
Paychex	140.36	
PG&E	518.19	502.21
Prime Video	3.99	
Rural Supply Hardware		7.06
Secretary of State	20.00	
Sherri Wood	634.25	756.25
SJ Water Co	364.51	590.28
Tax Collector Santa Clara County	3,421.14	
USA Blue Book	71.57	
Wells Fargo		12.00
TOTAL	\$46,943.43	\$3,269.80

Profit and Loss December 2017

	Dec 2017	Dec 2016 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	110.81	550.00
4020 Annual Fees	10,174.14	7,824.52
4025 Fee Income	143.24	62.82
4030 Premium Water Usage	1,492.50	983.08
4035 Special Assessment		100.00
Total 4010 LCMWC	11,920.69	9,520.42
4500 Unapplied Cash Payment Income	-896.74	-350.66
Total Income	11,023.95	9,169.76
GROSS PROFIT		
	11,023.95	9,169.76
EXPENSES		
5020 Bad Debt		200.00
5025 Bank Charge	3.00	15.00
5045 Education		55.00
5085 General Canyon Materials		39.30
5135 Licenses and Permits	20.00	
5143 Meals & Entertainment		-60.03
5145 Office Supplies	85.36	-161.73
5160 Payroll processing fees	140.36	
5170 Postage and Delivery	98.00	
5180 Professional Fees		
5185 Accounting	536.25	756.25
Total 5180 Professional Fees	536.25	756.25
5225 Road Maintenance	41,575.20	
5270 Taxes		
5285 Property Tax Expense	3,421.14	
Total 5270 Taxes	3,421.14	
5320 Utilities		
5340 Telephone	34.92	36.52
5345 Water - San Jose Water Co	364.51	590.28
Total 5320 Utilities	399.43	626.80
5346 Utilities, Bus	518.19	502.21
5350 Wages		
5360 Canyon Labor		250.00
5380 Payroll Tax Expense	185.53	394.43
5385 Secretary	200.00	200.00
5386 Treasurer	528.75	
5390 Water Plant Operations	1,649.50	1,500.00
Total 5350 Wages	2,563.78	2,344.43
Total Expenses	49,360.71	4,317.23
NET OPERATING INCOME	-38,336.76	4,852.53
OTHER INCOME		
5500 Interest Inc	1.74	2.16

	Dec 2017	Dec 2016 (PY)
Total Other Income	1.74	2.16
NET OTHER INCOME	1.74	2.16
NET INCOME	\$ -38,335.02	\$4,854.69

Balance Sheet

As of December 31, 2017

	As of Dec 31, 2017	As of Dec 31, 2016 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,181.76		8,179.31
1050 General Fund 50940	183,968.89		257,825.79
Total Bank Accounts	192,150.65		266,005.10
Accounts Receivable			
2025 Water Dues	12,933.58		12,933.58
2035 Water Dues 02-03	-557.33		-557.33
Total Accounts Receivable	12,376.25		12,376.25
Other Current Assets			
2500 Undeposited funds	429.50		0.00
Total Other Current Assets	429.50		0.00
Total Current Assets	204,956.40		278,381.35
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
Total 3000 Fixed Assets	770,935.27		770,935.27
Total Fixed Assets	770,935.27		770,935.27
TOTAL ASSETS	\$975,891.67		\$1,049,316.62
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
3205 Wells Fargo 8006	-1,734.52		-1,734.52
3210 Wells Fargo 8014	-473.72		-473.72
Total Credit Cards	-2,208.24		-2,208.24
Other Current Liabilities			
3560 Payroll taxes payable	0.00		232.20
Total Other Current Liabilities	0.00		232.20
Total Current Liabilities	-2,208.24		-1,976.04
Long-Term Liabilities			
3600 Note Payable-LT	-1,059.15		-1,059.15
Total Long-Term Liabilities	-1,059.15		-1,059.15
Total Liabilities	-3,267.39		-3,035.19

	As of Dec 31, 2017	As of Dec 31, 2016 (PY)	Total
Equity			
3900 Members Equity	973,862.67		892,228.09
3950 Grant - LCCSD	98,800.00		98,800.00
Net Income	-93,503.61		61,323.72
Total Equity	979,159.06		1,052,351.81
TOTAL LIABILITIES AND EQUITY	\$975,891.67		\$1,049,316.62