



Management Report: Prior Month

Lake Canyon Mutual Water Company
For April 2017

Prepared by
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Expenses by Vendor Summary

April 2017

		Total
	Apr 2017	Apr 2016 (PY)
Aaron Behman		175.89
Barbara Abel	437.00	2,185.33
Fall Creek Engineering Inc.		5,610.00
Frontier	34.87	
Juan Reyes Tree Service	2,200.00	
MountainView Services LLC	2,628.00	
Office Depot	6.54	
Office Max		8.69
Paychex	-34.96	110.45
PG&E	437.35	539.97
Rural Supply Hardware	32.66	
Santa Clara County Public Health Lab	525.00	
Sherri Wood	651.75	508.75
SJ Water Co	269.74	
Sky Blue Pool Supply	18.48	
SWRCB Accounting Office	360.00	
SWRCB-DWOCP	55.00	
TOTAL	\$7,621.43	\$9,139.08

Profit and Loss

April 2017

		Total
	Apr 2017	Apr 2016 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	463.53	382.13
4020 Annual Fees	6,386.79	12,695.00
4025 Fee Income	120.00	65.12
4030 Premium Water Usage	1,297.19	59.75
4035 Special Assessment	100.00	100.00
Total 4010 LCMWC	8,367.51	13,302.00
4500 Unapplied Cash Payment Income	124.06	-40.00
Total Income	8,491.57	13,262.00
GROSS PROFIT		
	8,491.57	13,262.00
EXPENSES		
5025 Bank Charge	3.00	-4.25
5040 Dues and Subscriptions	415.00	
5055 Filtration Plant		
5060 Labor	2,628.00	230.00
5070 Mileage		36.80
Total 5055 Filtration Plant	2,628.00	266.80
5085 General Canyon Materials		18.43
5145 Office Supplies	6.54	19.94
5150 Ooutside Services-Engr.		5,610.00
5160 Payroll processing fees		115.65
5170 Postage and Delivery		175.89
5180 Professional Fees		
5185 Accounting	651.75	508.75
Total 5180 Professional Fees	651.75	508.75
5215 Repair & Maintenance	2,251.14	388.85
5320 Utilities		
5330 Gas & Electric		539.97
5340 Telephone	34.87	
5345 Water - San Jose Water Co	269.74	
Total 5320 Utilities	304.61	539.97
5350 Wages		
5380 Payroll Tax Expense	214.18	178.37
5385 Secretary	200.00	240.00
5386 Treasurer	371.25	
5390 Water Plant Operations	1,937.00	1,500.00
Total 5350 Wages	2,722.43	1,918.37
5400 Water Testing	525.00	
Utilities, Bus	437.35	
Total Expenses	9,944.82	9,558.40
NET OPERATING INCOME	-1,453.25	3,703.60

	Apr 2017	Total Apr 2016 (PY)
OTHER INCOME		
5500 Interest Inc	1.98	1.61
Total Other Income	1.98	1.61
NET OTHER INCOME	1.98	1.61
NET INCOME	\$ -1,451.27	\$3,705.21

Balance Sheet

As of April 30, 2017

	As of Apr 30, 2017	As of Apr 30, 2016 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,179.71		8,177.66
1050 General Fund 50940	264,169.11		188,014.11
Total Bank Accounts	272,348.82		196,191.77
Accounts Receivable			
2025 Water Dues	12,933.58		12,933.58
2035 Water Dues 02-03	-557.33		-557.33
Total Accounts Receivable	12,376.25		12,376.25
Total Current Assets	284,725.07		208,568.02
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
Total 3000 Fixed Assets	770,935.27		770,935.27
Total Fixed Assets	770,935.27		770,935.27
TOTAL ASSETS	\$1,055,660.34		\$979,503.29
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Wells Fargo 8006	-1,734.52		-1,734.52
Wells Fargo 8014	-473.72		-473.72
Total Credit Cards	-2,208.24		-2,208.24
Total Current Liabilities	-2,208.24		-2,208.24
Long-Term Liabilities			
3600 Note Payable-LT	-1,059.15		-1,059.15
Total Long-Term Liabilities	-1,059.15		-1,059.15
Total Liabilities	-3,267.39		-3,267.39
Equity			
3900 Members Equity	892,228.09		774,580.09
3950 Grant - LCCSD	98,800.00		98,800.00
Net Income	67,899.64		109,390.59
Total Equity	1,058,927.73		982,770.68
TOTAL LIABILITIES AND EQUITY	\$1,055,660.34		\$979,503.29