

# Managment Report: Prior Month

Lake Canyon Mutual Water Company  
For May 2018

Prepared by  
**Bud Everts**

Prepared on  
**June 12, 2018**

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# Expenses by Vendor Summary

May 2018

		<b>May 2018</b>	<b>May 2017 (PY)</b>	<b>Total</b>
Alison Breeze				144.94
Barbara Abel				60.00
Bud Everts	MILEAGE REIMBURSEMENT: 2015 - 2018	722.37		
Costco	PRINTER CARTRIDGES (2)	74.28		
Frontier		35.02		34.30
Hopkins Technical Products	SENSOR: TREATMENT PLANT	372.16		
Nob Hill				23.64
Office Depot	PRINTER CARTRIDGE	53.65		
Office Max				90.88
Paychex		145.73		136.69
PG&E		574.74		
Rebecca Cabral				26.05
Rural Supply Hardware		7.07		
Santa Clara County Public Health Lab: TESTING: JAN. – JUNE 2018		965.00		
Sherri Wood		586.25		660.00
SJ Water Co		342.09		142.83
Sky Blue Pool Supply	CHORLINE	9.75		37.96
Vu Dang	SUPPLIES: MAY 19 MEMBERS MTG.	177.24		
Walgreens				2.78
<b>TOTAL</b>		<b>\$4,065.35</b>		<b>\$1,360.80</b>

# Profit and Loss May 2018

INCOME	May 2018	May 2017 (PY)
4010 LCMWC		
4015 Admin Fees	97.70	326.46
4020 Annual Fees	11,225.30	9,007.90
4025 Fee Income	295.67	254.31
4030 Premium Water Usage	1,810.84	1,437.29
4035 Special Assessment		100.00
<b>Total 4010 LCMWC</b>	<b>13,429.51</b>	<b>11,125.96</b>
4500 Unapplied Cash Payment Income	-975.61	476.14
<b>Total Income</b>	<b>12,453.90</b>	<b>11,602.10</b>
<b>GROSS PROFIT</b>	<b>12,453.90</b>	<b>11,602.10</b>
EXPENSES		
5015 Automobile Expense	722.37	
5025 Bank Charge	6.00	3.00
5045 Education		60.00
5065 Materials	85.31	
<b>Total 5055 Filtration Plant</b>	<b>85.31</b>	
5143 Meals & Entertainment		168.58
5145 Office Supplies	305.17	93.66
5160 Payroll processing fees	145.73	136.69
5170 Postage and Delivery	50.00	
5185 Accounting	536.25	660.00
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>660.00</b>
5215 Repair & Maintenance	388.98	64.01
5320 Utilities		
5330 Gas & Electric	574.74	
5340 Telephone	35.02	34.30
5345 Water - San Jose Water Co	342.09	142.83
<b>Total 5320 Utilities</b>	<b>951.85</b>	<b>177.13</b>
5350 Wages		
5360 Canyon Labor	470.00	920.00
5380 Payroll Tax Expense	254.23	244.89
5385 Secretary	200.00	200.00
5386 Treasurer	573.75	292.50
5390 Water Plant Operations	1,845.00	1,500.00
<b>Total 5350 Wages</b>	<b>3,342.98</b>	<b>3,157.39</b>
5400 Water Testing	965.00	
<b>Total Expenses</b>	<b>7,499.64</b>	<b>4,520.46</b>
<b>NET OPERATING INCOME</b>	<b>4,954.26</b>	<b>7,081.64</b>
OTHER INCOME		
5500 Interest Inc	1.76	2.27
<b>Total Other Income</b>	<b>1.76</b>	<b>2.27</b>
<b>NET OTHER INCOME</b>	<b>1.76</b>	<b>2.27</b>
<b>NET INCOME</b>	<b>\$4,956.02</b>	<b>\$7,083.91</b>

# Balance Sheet As of May 31, 2018

ASSETS	As of May 31, 2018	As of May 31, 2017 (PY)
<b>Current Assets: Bank Accounts</b>		
1040 Business Market-1411	8,179.57	8,180.33
1050 General Fund 50940	208,339.44	270,432.26
<b>Total Bank Accounts</b>	<b>216,519.01</b>	<b>278,612.59</b>
<b>Accounts Receivable</b>		
2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33
<b>Total Accounts Receivable</b>	<b>12,376.25</b>	<b>12,376.25</b>
<b>Other Current Assets</b>		
2500 Undeposited funds	1,306.40	208.00
<b>Total Other Current Assets</b>	<b>1,306.40</b>	<b>208.00</b>
<b>Total Current Assets</b>	<b>230,201.66</b>	<b>291,196.84</b>
<b>Fixed Assets</b>		
3000 Fixed Assets		
3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81
<b>Total 3000 Fixed Assets</b>	<b>770,935.27</b>	<b>770,935.27</b>
<b>Total Fixed Assets</b>	<b>770,935.27</b>	<b>770,935.27</b>
<b>TOTAL ASSETS</b>	<b>\$1,001,136.93</b>	<b>\$1,062,132.11</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Credit Cards</b>		
3205 Wells Fargo 8006	-1,734.52	-1,734.52
3210 Wells Fargo 8014	-473.72	-473.72
<b>Total Credit Cards</b>	<b>-2,208.24</b>	<b>-2,208.24</b>
<b>Total Current Liabilities</b>	<b>-2,208.24</b>	<b>-2,208.24</b>
<b>Long-Term Liabilities</b>		
3600 Note Payable-LT	-1,059.15	-1,059.15
<b>Total Long-Term Liabilities</b>	<b>-1,059.15</b>	<b>-1,059.15</b>
<b>Total Liabilities</b>	<b>-3,267.39</b>	<b>-3,267.39</b>
<b>Equity</b>		
3900 Members Equity	973,862.67	892,228.09
3950 Grant – LCCSD	98,800.00	98,800.00
Net Income	-68,258.35	74,371.41
<b>Total Equity</b>	<b>1,004,404.32</b>	<b>1,065,399.50</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,001,136.93</b>	<b>\$1,062,132.11</b>