



Managment Report: Prior Month

Lake Canyon Mutual Water Co.
For Month of October 2021

Prepared by
Bud Everts

Prepared on
November 16, 2021

Expenses by Vendor Summary

October 2021

			Total
		Oct 2021	Oct 2020 (PY)
Amazon	Gel packs: water sample shipping	40.78	
Fedex Office	Printing	8.18	7.08
Frontier	Phone	38.65	37.27
Gusto	Payroll	57.00	57.00
Jim Dizoglio	Annual Mtg. supplies	128.89	
Los Gatos Hardware		19.20	
Mike Souldanian	Reimbursement: hardware	669.75	
Nathan Carey	Water tank level wiring		200.00
Omega Engineering			412.89
PG&E	Electricity	827.31	736.82
Rural Supply Hardware		9.38	104.28
Safeway			4.35
Sea Port Marine	Bridge Bolts	920.00	
Sherri Wood	Bookkeeper	536.25	536.25
SJ Water Co	Raw water: creek	1,269.50	892.87
Sky Blue Pool Supply	Chlorine	40.72	17.04
United Site Service	Annual Mtg.: porta potty cleaning	53.65	
UPS Store	Overnight Shipping: water sample testing	189.09	
TOTAL		\$4,808.35	\$3,005.85

Profit and Loss

	Oct 2021	Oct 2020 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	163.70	510.00
4020 Annual Fees	9,969.72	10,519.39
4025 Fee Income	80.00	83.52
4030 Premium Water Usage	1,567.96	2,666.59
Total 4010 LCMWC	11,781.38	13,779.50
4500 Unapplied Cash Payment Income	-389.69	2,226.44
Total Income	11,391.69	16,005.94
GROSS PROFIT		
	11,391.69	16,005.94
EXPENSES		
5040 Dues and Subscriptions	57.00	
5055 Filtration Plant		
5065 Materials	920.00	
Total 5055 Filtration Plant	920.00	
5085 General Canyon Materials	69.30	
5145 Office Supplies	169.67	11.43
5155 Outside services	669.75	
5160 Payroll processing fees		57.00
5170 Postage and Delivery	197.27	
5180 Professional Fees		
5185 Accounting	536.25	536.25
Total 5180 Professional Fees	536.25	536.25
5215 Repair & Maintenance		734.21
5315 Uncategorized Expense	53.65	
5320 Utilities	827.31	
5330 Gas & Electric		736.82
5340 Telephone	38.65	37.27
5345 Water - San Jose Water Co	1,269.50	892.87
Total 5320 Utilities	2,135.46	1,666.96
5350 Wages		1,513.43
5380 Payroll Tax Expense	212.49	261.68
5385 Secretary	180.00	303.75
5386 Treasurer	495.00	
5387 Facilities – Roads	94.25	
5388 Facilities – Water	101.50	
5390 Water Plant Operations	1,906.89	1,500.00
Total 5350 Wages	2,990.13	3,578.86
Total Expenses	7,798.48	6,584.71
NET OPERATING INCOME		
	3,593.21	9,421.23
OTHER INCOME		
5500 Interest Inc	1.82	1.41
NET INCOME		
	\$3,595.03	\$9,422.64

Balance Sheet

As of October 31, 2021

	As of Oct 31, 2021	As of Oct 31, 2020 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.26		2,000.08
1050 General Fund 50940	215,473.46		170,093.67
Total Bank Accounts	217,473.72		172,093.75
Accounts Receivable			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-20,000.00
Other Current Assets			
2500 Undeposited funds	1,451.30		826.20
Total Other Current Assets	1,451.30		826.20
Total Current Assets	198,925.02		152,919.95
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	187,523.87		186,748.90
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	638,494.88		637,719.91
3021 Office Equipment	404.00		404.00
Total Fixed Assets	638,898.88		638,123.91
TOTAL ASSETS	\$837,823.90		\$791,043.86
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		-1,171.27
Total Other Current Liabilities	-1,785.56		-1,171.27
Total Current Liabilities	-1,785.56		-1,171.27
Total Liabilities	-1,785.56		-1,171.27
Equity			
3900 Members Equity	822,486.84		773,951.99
3950 Grant – LCCSD	-10,000.00		-10,000.00
Net Income	27,122.62		28,263.14
Total Equity	839,609.46		792,215.13
TOTAL LIABILITIES AND EQUITY	\$837,823.90		\$791,043.86