

Management Report: Prior Month

Lake Canyon Mutual Water Company
For January 2017

Prepared by
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Expenses by Vendor Summary January 2017

		Total
	Jan 2017	Jan 2016 (PY)
Amazon		42.85
Barbara Abel	1,500.00	1,440.32
Dennis Abbott	332.50	
Fall Creek Engineering Inc.		5,778.94
Frontier	34.57	
Paychex	7.00	247.73
PG&E	488.63	578.74
Rural Supply Hardware	21.69	
Sherri Wood	795.25	516.50
SJ Water Co	1,023.34	725.42
Sky Blue Pool Supply	18.39	
Tom Newhall	740.00	45.79
USPS	6.45	9.80
Verizon		48.17
Wells Fargo		140.55
TOTAL	\$4,967.82	\$9,574.81

Profit and Loss January 2017

	Jan 2017	Jan 2016 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	28.61	1,360.11
4020 Annual Fees	4,648.84	10,576.89
4025 Fee Income	50.47	
4030 Premium Water Usage	1,252.85	
4035 Special Assessment	100.00	100.00
Total 4010 LCMWC	6,080.77	12,037.00
4500 Unapplied Cash Payment Income	1,404.49	-45.00
Total Income	7,485.26	11,992.00
GROSS PROFIT	7,485.26	11,992.00
EXPENSES		
5025 Bank Charge	3.00	3.00
5040 Dues and Subscriptions		183.00
5085 General Canyon Materials		99.60
5100 Interest Exp		140.55
5145 Office Supplies		42.85
5150 Outside Services-Engr.		5,778.94
5160 Payroll processing fees	7.00	
5170 Postage and Delivery	100.45	9.80
5185 Accounting	701.25	516.50
Total 5180 Professional Fees	701.25	516.50
5215 Repair & Maintenance	40.08	
5225 Road Maintenance	332.50	
5320 Utilities		
5330 Gas & Electric		582.25
5340 Telephone	34.57	48.17
5345 Water - San Jose Water Co	1,023.34	725.42
Total 5320 Utilities	1,057.91	1,355.84
5350 Wages		
5360 Canyon Labor	1,055.00	
5380 Payroll Tax Expense	290.66	376.73
5385 Secretary	200.00	
5390 Water Plant Operations	1,500.00	1,200.00
Total 5350 Wages	3,045.66	1,576.73
Utilities, Bus	488.63	
Total Expenses	5,776.48	9,706.81
NET OPERATING INCOME	1,708.78	2,285.19
OTHER INCOME		
5500 Interest Inc	1.98	1.79
Total Other Income	1.98	1.79
NET OTHER INCOME	1.98	1.79
NET INCOME	\$1,710.76	\$2,286.98

Balance Sheet

As of January 31, 2017

	As of Jan 31, 2017	As of Jan 31, 2016 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,179.31		8,177.06
1050 General Fund 50940	259,304.35		208,453.04
Total Bank Accounts	267,483.66		216,630.10
Accounts Receivable			
2025 Water Dues	12,933.58		12,933.58
2035 Water Dues 02-03	-557.33		-557.33
Total Accounts Receivable	12,376.25		12,376.25
Total Current Assets	279,859.91		229,006.35
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
Total 3000 Fixed Assets	770,935.27		770,935.27
Total Fixed Assets	770,935.27		770,935.27
TOTAL ASSETS	\$1,050,795.18		\$999,941.62
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Wells Fargo 8006	-1,734.52		-1,734.52
Wells Fargo 8014	-473.72		-473.72
Total Credit Cards	-2,208.24		-2,208.24
Total Current Liabilities	-2,208.24		-2,208.24
Long-Term Liabilities			
3600 Note Payable-LT	-1,059.15		18,795.17
Total Long-Term Liabilities	-1,059.15		18,795.17
Total Liabilities	-3,267.39		16,586.93
Equity			
3900 Members Equity	892,228.09		774,580.09
3950 Grant - LCCSD	98,800.00		98,800.00
Net Income	63,034.48		109,974.60
Total Equity	1,054,062.57		983,354.69
TOTAL LIABILITIES AND EQUITY	\$1,050,795.18		\$999,941.62