

Management Report

Lake Canyon Mutual Water Company

For the Month ended April 30, 2016

Prepared by

Bud Everts

Prepared on

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Profit and Loss

April 2016

	Total
INCOME	
4010 LCMWC	
4015 Admin Fees	37.00
4020 Annual Fees	12,695.00
4030 Premium Water Usage	59.75
4035 Special Assessment	100.00
Total 4010 LCMWC	12,891.75
4500 Unapplied Cash Payment Income	370.25
Total Income	13,262.00
GROSS PROFIT	
13,262.00	
EXPENSES	
5025 Bank Charge	-4.25
5055 Filtration Plant	
5060 Labor	230.00
5070 Mileage	36.80
Total 5055 Filtration Plant	266.80
5085 General Canyon Materials	18.43
5145 Office Supplies	19.94
5150 Ooutside Services-Engr.	5,610.00
5160 Payroll processing fees	115.65
5170 Postage and Delivery	175.89
5180 Professional Fees	
5185 Accounting	508.75
Total 5180 Professional Fees	508.75
5215 Repair & Maintenance	388.85
5320 Utilities	
5330 Gas & Electric	539.97
Total 5320 Utilities	539.97
5350 Wages	
5380 Payroll Tax Expense	178.37
5385 Secretary	240.00
5390 Water Plant Operations	1,500.00
Total 5350 Wages	1,918.37
Total Expenses	9,558.40
NET OPERATING INCOME	
3,703.60	
OTHER INCOME	
5500 Interest Inc	1.61
Total Other Income	1.61
NET OTHER INCOME	
1.61	
NET INCOME	
\$3,705.21	

Balance Sheet

As of April 30, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
1040 Business Market-1411	8,177.66
1050 General Fund 50940	188,014.11
Total Bank Accounts	196,191.77
Accounts Receivable	
2025 Water Dues	12,933.58
Total Accounts Receivable	12,933.58
Total Current Assets	209,125.35
Fixed Assets	
3000 Fixed Assets	
3010 Beardsley Bridge	60,000.00
3015 Filtration Site	653,113.02
3020 Fixtures & Equipment	3,145.45
3025 Laurel Bridge	88,908.12
3030 Leasehold Improvements	13,955.00
3040 Less Accumulated Depreciation	-231,735.13
3045 Water Tank	183,548.81
Total 3000 Fixed Assets	770,935.27
Total Fixed Assets	770,935.27
TOTAL ASSETS	\$980,060.62
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Wells Fargo 8006	-1,734.52
Wells Fargo 8014	-473.72
Total Credit Cards	-2,208.24
Total Current Liabilities	-2,208.24
Long-Term Liabilities	
3600 Note Payable-LT	-1,059.15
Total Long-Term Liabilities	-1,059.15
Total Liabilities	-3,267.39
Equity	
3900 Members Equity	774,580.09
3950 Grant - LCCSD	98,800.00
Net Income	109,947.92
Total Equity	983,328.01
TOTAL LIABILITIES AND EQUITY	\$980,060.62

Expenses by Vendor Summary

April 2016

	Total
Aaron Behman	175.89
Barbara Abel	2,185.33
Fall Creek Engineering Inc.	5,610.00
Office Max	8.69
Paychex	110.45
PG&E	539.97
Sherri Wood	508.75
TOTAL	\$9,139.08
