



# Managment Report: Prior Month

Lake Canyon Mutual Water Company  
For Month of November 2019

Prepared by  
**Bud Everts**

Prepared on  
**December 16, 2019**

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# Expenses by Vendor Summary

November 2019

	<b>Nov 2019</b>	<b>Total Nov 2018 (PY)</b>
Amazon	5.29	
Corey & Sons Construction	32,240.00	
Dollartree		10.93
Franchise Tax Board	1,694.00	
Freeconferencecall	31.10	
Frontier	37.70	37.68
Los Gatos Hardware	13.08	6.52
Paychex	157.99	154.00
PG&E	580.86	655.93
Rebecca Cabral	232.53	
Rural Supply Hardware	47.97	
Sherri Wood	536.25	636.25
SJ Water Co	344.10	1,125.21
Sky Blue Pool Supply		9.75
Sycal Engineering		990.00
Tom Newhall	1,428.17	405.08
Not Specified (Payroll)	4,119.37	2,498.06
<b>TOTAL</b>	<b>\$41,468.41</b>	<b>\$6,529.41</b>

# Profit and Loss November 2019

	Nov 2019	Nov 2018 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	222.14	166.82
4020 Annual Fees	10,491.66	9,183.56
4025 Fee Income	352.35	40.83
4030 Premium Water Usage	1,969.89	1,611.68
<b>Total 4010 LCMWC</b>	<b>13,036.04</b>	<b>11,002.89</b>
4500 Unapplied Cash Payment Income	-237.80	-521.22
<b>Total Income</b>	<b>12,798.24</b>	<b>10,481.67</b>
<b>GROSS PROFIT</b>	<b>12,798.24</b>	<b>10,481.67</b>
<b>EXPENSES</b>		
5040 Dues and Subscriptions	31.10	
5085 General Canyon Materials	34.88	51.60
5145 Office Supplies	237.82	10.93
5150 Outside Services-Engr.		990.00
5155 Outside services		40.00
5160 Payroll processing fees	157.99	154.00
5170 Postage and Delivery		100.00
5180 Professional Fees		
5185 Accounting	536.25	536.25
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>536.25</b>
5215 Repair & Maintenance	26.17	9.75
5225 Road Maintenance	32,608.17	
5270 Taxes		
5290 State	1,694.00	
<b>Total 5270 Taxes</b>	<b>1,694.00</b>	
5320 Utilities		
5330 Gas & Electric	580.86	655.93
5340 Telephone	37.70	37.68
5345 Water - San Jose Water Co	344.10	1,125.21
<b>Total 5320 Utilities</b>	<b>962.66</b>	<b>1,818.82</b>
5350 Wages		
5360 Canyon Labor	2,607.50	398.75
5380 Payroll Tax Expense	390.73	206.81
5385 Secretary	200.00	150.00
5386 Treasurer	382.50	562.50
5390 Water Plant Operations	1,598.64	1,500.00
<b>Total 5350 Wages</b>	<b>5,179.37</b>	<b>2,818.06</b>
<b>Total Expenses</b>	<b>41,468.41</b>	<b>6,529.41</b>
<b>NET OPERATING INCOME</b>	<b>-28,670.17</b>	<b>3,914.27</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.09	2.06
<b>NET INCOME</b>	<b>\$ -28,669.08</b>	<b>\$3,916.33</b>

# Balance Sheet

As of November 30, 2019

	As of Nov 30, 2019	As of Nov 30, 2018 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,186.47	8,183.81	
1050 General Fund 50940	104,978.39	254,821.10	
<b>Total Bank Accounts</b>	<b>113,164.86</b>	<b>263,004.91</b>	
<b>Accounts Receivable</b>			
2025 Water Dues	-4,000.00	-3,856.25	
2026 Estimated Losses in collection	-16,000.00	-16,000.00	
<b>Total Accounts Receivable</b>	<b>-20,000.00</b>	<b>-19,856.25</b>	
<b>Other Current Assets</b>			
2500 Undeposited funds	204.30	417.00	
<b>Total Other Current Assets</b>	<b>204.30</b>	<b>417.00</b>	
<b>Total Current Assets</b>	<b>93,369.16</b>	<b>243,565.66</b>	
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12	148,908.12	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	186,294.26	186,294.26	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-365,005.13	-365,005.13	
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>	<b>637,265.27</b>	
3021 Office Equipment	404.00	404.00	
<b>Total Fixed Assets</b>	<b>637,669.27</b>	<b>637,669.27</b>	
<b>TOTAL ASSETS</b>	<b>\$731,038.43</b>	<b>\$881,234.93</b>	
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3900 Members Equity	775,258.11	844,139.96	
3950 Grant - LCCSD	-10,000.00	0.00	
Net Income	-34,219.68	37,094.97	
<b>Total Equity</b>	<b>731,038.43</b>	<b>881,234.93</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$731,038.43</b>	<b>\$881,234.93</b>	