

Managment Report: Prior Month

Lake Canyon Mutual Water Company
For Month of October 2019

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Expenses by Vendor Summary

October 2019

		Total
	Oct 2019	Oct 2018 (PY)
Amazon	23.62	
BSK Associates		1,509.00
Corey & Sons Construction	30,000.00	
Costco		81.92
Freeconferencecall	25.30	
Frey & Associates		1,950.00
Frontier	37.38	34.92
Grainger (Traffic mirror)	338.25	
Hach Company		51.06
Iconix Waterworks (Pipeline supplies)	552.24	
Los Gatos Hardware	24.00	
Office Depot		9.04
Paychex	159.96	146.25
PG&E	611.28	677.18
Rural Supply Hardware	61.07	3.26
Safeway	6.72	
Sherri Wood	536.25	536.25
SJ Water Co	281.11	841.21
Sky Blue Pool Supply (Chlorine)	30.86	27.75
Target	12.87	
Not Specified (Payroll)	3,572.52	2,860.80
TOTAL	\$36,273.43	\$8,728.64

Profit and Loss

October 2019

	Oct 2019	Oct 2018 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	125.20	324.33
4020 Annual Fees	8,360.81	10,243.10
4025 Fee Income	80.00	280.00
4030 Premium Water Usage	1,440.02	2,158.96
Total 4010 LCMWC	10,006.03	13,006.39
4500 Unapplied Cash Payment Income	-773.68	173.63
Total Income	9,232.35	13,180.02
GROSS PROFIT	9,232.35	13,180.02
EXPENSES		
5040 Dues and Subscriptions	25.30	
5085 General Canyon Materials	362.25	
5143 Meals & Entertainment	6.72	
5145 Office Supplies	23.62	90.96
5160 Payroll processing fees	159.96	146.25
5180 Professional Fees		
5185 Accounting	536.25	2,486.25
Total 5180 Professional Fees	536.25	2,486.25
5215 Repair & Maintenance	91.93	82.07
5225 Road Maintenance	30,000.00	
5291 Pipeline Project		
5292 Pipeline Materials	552.24	
Total 5291 Pipeline Project	552.24	
5315 Uncategorized Expense	14.85	
5320 Utilities		
5330 Gas & Electric	611.28	677.18
5340 Telephone	37.38	34.92
5345 Water - San Jose Water Co	281.11	841.21
Total 5320 Utilities	929.77	1,553.31
5350 Wages		
5360 Canyon Labor	1,077.50	253.75
5380 Payroll Tax Expense	266.27	203.30
5385 Secretary	200.00	150.00
5386 Treasurer	528.75	753.75
5390 Water Plant Operations	1,500.00	1,500.00
Total 5350 Wages	3,572.52	2,860.80
5400 Water Testing		1,509.00
Total Expenses	36,275.41	8,728.64
NET OPERATING INCOME	-27,043.06	4,451.38
OTHER INCOME		
5500 Interest Inc	1.26	2.52
NET INCOME	\$ -27,041.80	\$4,453.90

Balance Sheet

As of October 31, 2019

	As of Oct 31, 2019	As of Oct 31, 2018 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,186.06	8,183.81	
1050 General Fund 50940	133,338.88	250,870.57	
Total Bank Accounts	141,524.94	259,054.38	
Accounts Receivable			
2025 Water Dues	-3,885.00	-3,856.25	
2026 Estimated Losses in collection	-16,000.00	-16,000.00	
Total Accounts Receivable	-19,885.00	-19,856.25	
Other Current Assets			
2500 Undeposited funds	398.10	451.20	
Total Other Current Assets	398.10	451.20	
Total Current Assets	122,038.04	239,649.33	
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12	148,908.12	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	186,294.26	186,294.26	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-365,005.13	-365,005.13	
Total 3000 Fixed Assets	637,265.27	637,265.27	
3021 Office Equipment	404.00	404.00	
Total Fixed Assets	637,669.27	637,669.27	
TOTAL ASSETS	\$759,707.31	\$877,318.60	
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			
Equity			
3900 Members Equity	775,258.11	844,139.96	
3950 Grant - LCCSD	-10,000.00	0.00	
Net Income	-5,550.80	33,178.64	
Total Equity	759,707.31	877,318.60	
TOTAL LIABILITIES AND EQUITY	\$759,707.31	\$877,318.60	