

# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For March 2018

Prepared by  
**Bud Everts**

Prepared on  
**April 16, 2018**

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# Expenses by Vendor Summary

March 2018

		<b>Total</b>	
		<b>Mar 2018</b>	<b>Mar 2017 (PY)</b>
Adobe Systems	Adobe PDF Export: annual	23.88	23.88
American Water College	Online Distribution Course: Bud 2017		99.99
Barbara Abel			1,500.00
Costco			44.80
CVS Pharmacy		1.79	
FedEx Office			15.79
Frontier	Phone service: Treatment plant	36.77	34.80
Grainger	Convex mirror: Upper Beardsley	143.41	
Home Depot			4.97
Office Depot	Printing: board meeting	16.74	41.06
Paychex		157.89	125.94
PG&E		531.21	476.00
Phil Abel	Pump electricity: annual	30.66	6.70
Rebecca Cabral			60.80
Rural Supply Hardware	Batteries: AA & AAA	13.04	9.72
Sherri Wood		536.25	854.25
SJ Water Co		524.67	
Sky Blue Pool Supply	Chlorine: Treatment plant	49.50	
Walgreens	Alcohol swabs, Q-tips: Treatment plant	11.48	7.04
<b>TOTAL</b>		<b>\$2,077.29</b>	<b>\$3,305.74</b>

# Profit and Loss March 2018

	Mar 2018	Mar 2017 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	94.00	45.95
4020 Annual Fees	10,279.81	7,521.60
4025 Fee Income	283.59	188.80
4030 Premium Water Usage	1,465.62	1,424.25
4035 Special Assessment		100.00
<b>Total 4010 LCMWC</b>	<b>12,123.02</b>	<b>9,280.60</b>
4500 Unapplied Cash Payment Income	-309.52	-537.52
<b>Total Income</b>	<b>11,813.50</b>	<b>8,743.08</b>
<b>GROSS PROFIT</b>	<b>11,813.50</b>	<b>8,743.08</b>
<b>EXPENSES</b>		
5025 Bank Charge	3.00	
5045 Education		99.99
5085 General Canyon Materials	143.41	11.45
5145 Office Supplies	84.55	42.22
5160 Payroll processing fees	157.89	125.94
5170 Postage and Delivery		98.00
5185 Accounting	536.25	756.25
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>756.25</b>
5215 Repair & Maintenance	62.54	64.04
5320 Utilities		
5330 Gas & Electric		6.70
5340 Telephone	36.77	34.80
5345 Water - San Jose Water Co	524.67	
<b>Total 5320 Utilities</b>	<b>561.44</b>	<b>41.50</b>
5346 Utilities, Bus	531.21	476.00
5350 Wages		
5380 Payroll Tax Expense	196.27	363.45
5385 Secretary	200.00	200.00
5386 Treasurer	292.50	416.25
5390 Water Plant Operations	1,500.00	3,000.00
<b>Total 5350 Wages</b>	<b>2,188.77</b>	<b>3,979.70</b>
<b>Total Expenses</b>	<b>4,269.06</b>	<b>5,695.09</b>
<b>NET OPERATING INCOME</b>	<b>7,544.44</b>	<b>3,047.99</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.89	2.02
<b>Total Other Income</b>	<b>1.89</b>	<b>2.02</b>
<b>NET OTHER INCOME</b>	<b>1.89</b>	<b>2.02</b>
<b>NET INCOME</b>	<b>\$7,546.33</b>	<b>\$3,050.01</b>

# Balance Sheet As of March 31, 2018

	As of Mar 31, 2018	As of Mar 31, 2017 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1040 Business Market-1411	8,182.16	8,179.71
1050 General Fund 50940	198,850.37	265,007.83
<b>Total Bank Accounts</b>	<b>207,032.53</b>	<b>273,187.54</b>
<b>Accounts Receivable</b>		
2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33
<b>Total Accounts Receivable</b>	<b>12,376.25</b>	<b>12,376.25</b>
<b>Other Current Assets</b>		
2500 Undeposited funds	833.10	0.00
<b>Total Other Current Assets</b>	<b>833.10</b>	<b>0.00</b>
<b>Total Current Assets</b>	<b>220,241.88</b>	<b>285,563.79</b>
<b>Fixed Assets</b>		
3000 Fixed Assets		
3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81
<b>Total 3000 Fixed Assets</b>	<b>770,935.27</b>	<b>770,935.27</b>
<b>Total Fixed Assets</b>	<b>770,935.27</b>	<b>770,935.27</b>
<b>TOTAL ASSETS</b>	<b>\$991,177.15</b>	<b>\$1,056,499.06</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
<b>Credit Cards</b>		
3205 Wells Fargo 8006	-1,734.52	-1,734.52
3210 Wells Fargo 8014	-473.72	-473.72
<b>Total Credit Cards</b>	<b>-2,208.24</b>	<b>-2,208.24</b>
<b>Total Current Liabilities</b>	<b>-2,208.24</b>	<b>-2,208.24</b>
<b>Long-Term Liabilities</b>		
3600 Note Payable-LT	-1,059.15	-1,059.15
<b>Total Long-Term Liabilities</b>	<b>-1,059.15</b>	<b>-1,059.15</b>
<b>Total Liabilities</b>	<b>-3,267.39</b>	<b>-3,267.39</b>
<b>Equity</b>		
3900 Members Equity	973,862.67	892,228.09
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	-78,218.13	68,738.36
<b>Total Equity</b>	<b>994,444.54</b>	<b>1,059,766.45</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$991,177.15</b>	<b>\$1,056,499.06</b>