



Managment Report: Prior Month

Lake Canyon Mutual Water Company
For Month of April 2020

Prepared by
Bud Everts

Prepared on
May 19, 2020

Expenses by Vendor Summary

April 2020

		Apr 2020	Apr 2019 (PY)	Total
Costco				80.65
Freeconferencecall	(replaced by Zoom)	57.84		
Frontier		37.47		36.47
Gusto	Payroll Processing	51.00		
Home Depot				173.71
Hopkins Technical Products	Chlorine Sensor	1,466.31		
Office Depot		51.73		9.04
Paychex				131.14
PG&E		600.58		561.85
Rural Supply Hardware				94.89
Safeway		2.72		
Santa Clara County Public Health Lab				835.00
Sherri Wood		536.25		646.25
SJ Water Co		193.82		302.50
Sky Blue Pool Supply	Chlorine	63.91		61.72
Walgreens		2.72		
Zoom		14.99		
Not Specified	Labor: Bud	2,413.58		3,039.48
TOTAL		\$5,492.92		\$5,972.70

Profit and Loss

April 2020

	Apr 2020	Total Apr 2019 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	65.79	61.50
4020 Annual Fees	10,466.83	10,079.33
4025 Fee Income	76.80	180.66
4030 Premium Water Usage	1,843.05	1,159.84
Total 4010 LCMWC	12,452.47	11,481.33
4500 Unapplied Cash Payment Income	233.72	-312.61
Services (deleted)	60.00	
Total Income	12,746.19	11,168.72
GROSS PROFIT	12,746.19	11,168.72
EXPENSES		
5040 Dues and Subscriptions	72.83	
5085 General Canyon Materials		192.22
5145 Office Supplies	57.17	89.69
5160 Payroll processing fees	51.00	131.14
5170 Postage and Delivery		110.00
5180 Professional Fees		
5185 Accounting	536.25	536.25
Total 5180 Professional Fees	536.25	536.25
5215 Repair & Maintenance	1,530.22	138.10
5315 Uncategorized Expense		1.98
5320 Utilities		
5330 Gas & Electric	600.58	561.85
5340 Telephone	37.47	36.47
5345 Water - San Jose Water Co	193.82	302.50
Total 5320 Utilities	831.87	900.82
5350 Wages	745.00	
5360 Canyon Labor		288.75
5380 Payroll Tax Expense	168.58	223.23
5385 Secretary		330.00
5386 Treasurer		697.50
5390 Water Plant Operations	1,500.00	1,500.00
Total 5350 Wages	2,413.58	3,039.48
5400 Water Testing		835.00
Total Expenses	5,492.92	5,974.68
NET OPERATING INCOME	7,253.27	5,194.04
OTHER INCOME		
5500 Interest Inc	1.09	2.24
Total Other Income	1.09	2.24
NET OTHER INCOME	1.09	2.24
NET INCOME	\$7,254.36	\$5,196.28

Balance Sheet

As of April 30, 2020

	As of Apr 30, 2020	As of Apr 30, 2019 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	18,525.07		8,184.82
1050 General Fund 50940	133,653.82		275,300.74
Total Bank Accounts	152,178.89		283,485.56
Accounts Receivable			
2025 Water Dues	-4,000.00		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-19,856.25
Other Current Assets			
2500 Undeposited funds	877.60		578.50
Total Other Current Assets	877.60		578.50
Total Current Assets	133,056.49		264,207.81
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,265.27		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	637,669.27		637,669.27
TOTAL ASSETS	\$770,725.76		\$901,877.08
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	18,525.00		
Total Other Current Liabilities	18,525.00		0.00
Total Current Liabilities	18,525.00		0.00
Total Liabilities	18,525.00		0.00
Equity			
3900 Members Equity	774,225.04		844,139.96
3950 Grant - LCCSD	-10,000.00		0.00
Net Income	-12,024.28		57,737.12
Total Equity	752,200.76		901,877.08
TOTAL LIABILITIES AND EQUITY	\$770,725.76		\$901,877.08