



# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For Month of February 2019

Prepared by  
**Bud Everts**

Prepared on  
**March 17, 2019**

## **Table of Contents**

---

Expenses by Vendor Summary	2
Profit and Loss	3
Balance Sheet	4

---

---

# Expenses by Vendor Summary

February 2019

	Feb 2019	Feb 2018 (PY)
Amazon		47.84
Costco		-36.60
Fedex Office		17.29
Frontier	37.70	36.55
Fry's Electronics		57.87
Kenji Morita		218.26
Office Depot	43.08	
Paychex	263.06	266.51
PG&E	615.73	
Rural Supply Hardware		7.07
Scurich Insurance Services	3,568.00	
Sherri Wood	536.25	536.25
SJ Water Co	818.21	546.88
Sky Blue Pool Supply	43.49	
SWRCB Accounting Office	360.00	
Tom Newhall	1,456.04	480.00
Walgreens	4.91	
Not Specified	2,880.77	2,649.80
<b>TOTAL</b>	<b>\$10,627.24</b>	<b>\$4,827.72</b>

# Profit and Loss February 2019

	Feb 2019	Feb 2018 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	10.60	237.80
4020 Annual Fees	9,913.55	9,696.10
4025 Fee Income	361.01	140.00
4030 Premium Water Usage	1,277.20	1,589.09
4040 Water Meter		65.00
<b>Total 4010 LCMWC</b>	<b>11,562.36</b>	<b>11,727.99</b>
4500 Unapplied Cash Payment Income	879.48	-1,166.09
<b>Total Income</b>	<b>12,441.84</b>	<b>10,561.90</b>
<b>GROSS PROFIT</b>	<b>12,441.84</b>	<b>10,561.90</b>
<b>EXPENSES</b>		
5025 Bank Charge		3.00
5040 Dues and Subscriptions	360.00	
5085 General Canyon Materials	456.04	
5090 Insurance	3,568.00	
5145 Office Supplies	47.99	86.40
5160 Payroll processing fees	263.06	266.51
5180 Professional Fees		
5185 Accounting	536.25	536.25
5195 Office/General Administrative Expenses		218.26
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>754.51</b>
5215 Repair & Maintenance	263.49	7.07
5320 Utilities		
5330 Gas & Electric	615.73	
5340 Telephone	37.70	36.55
5345 Water - San Jose Water Co	818.21	546.88
<b>Total 5320 Utilities</b>	<b>1,471.64</b>	<b>583.43</b>
5350 Wages		
5360 Canyon Labor	867.50	860.00
5380 Payroll Tax Expense	328.27	285.55
5385 Secretary	200.00	200.00
5386 Treasurer	765.00	281.25
5390 Water Plant Operations	1,500.00	1,500.00
<b>Total 5350 Wages</b>	<b>3,660.77</b>	<b>3,126.80</b>
<b>Total Expenses</b>	<b>10,627.24</b>	<b>4,827.72</b>
<b>NET OPERATING INCOME</b>	<b>1,814.60</b>	<b>5,734.18</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	2.18	1.29
<b>Total Other Income</b>	<b>2.18</b>	<b>1.29</b>
<b>NET OTHER INCOME</b>	<b>2.18</b>	<b>1.29</b>
<b>NET INCOME</b>	<b>\$1,816.78</b>	<b>\$5,735.47</b>

# Balance Sheet

As of February 28, 2019

	As of Feb 28, 2019	As of Feb 28, 2018 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,184.62	8,181.76	
1050 General Fund 50940	264,279.11	191,681.79	
<b>Total Bank Accounts</b>	<b>272,463.73</b>	<b>199,863.55</b>	
<b>Accounts Receivable</b>			
2025 Water Dues	-3,856.25	-3,856.25	
2026 Estimated Losses in collection	-16,000.00	-16,000.00	
<b>Total Accounts Receivable</b>	<b>-19,856.25</b>	<b>-19,856.25</b>	
<b>Other Current Assets</b>			
2500 Undeposited funds	983.10	1,068.30	
<b>Total Other Current Assets</b>	<b>983.10</b>	<b>1,068.30</b>	
<b>Total Current Assets</b>	<b>253,590.58</b>	<b>181,075.60</b>	
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12	148,908.12	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	186,294.26	186,294.26	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-365,005.13	-365,005.13	
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>	<b>637,265.27</b>	
3021 Office Equipment	404.00	404.00	
<b>Total Fixed Assets</b>	<b>637,669.27</b>	<b>637,669.27</b>	
<b>TOTAL ASSETS</b>	<b>\$891,259.85</b>	<b>\$818,744.87</b>	
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3900 Members Equity	844,139.96	904,509.33	
Net Income	47,119.89	-85,764.46	
<b>Total Equity</b>	<b>891,259.85</b>	<b>818,744.87</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$891,259.85</b>	<b>\$818,744.87</b>	