



# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For January 2018

Prepared by  
**Bud Everts**

Prepared on  
**February 6, 2018**

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# Expenses by Vendor Summary

January 2018

			<b>Total</b>
		<b>Jan 2018</b>	<b>Jan 2017 (PY)</b>
Alpha Chemicals	Citric Acid	17.00	
Barbara Abel			1,500.00
Corix Water Products, Inc.	Pipeline Products	640.94	
Dennis Abbott			332.50
Franchise Tax Board		50.00	
Frontier		34.99	34.57
Office Depot		62.63	
Paychex		683.55	7.00
PG&E		572.01	1,101.18
Rural Supply Hardware		13.04	21.69
Scurich Insurance Services	Property Insurance	3,338.00	
Sherri Wood		591.25	795.25
SJ Water Co		654.77	1,023.34
Sky Blue Pool Supply	Chlorine	26.64	18.39
Tom Newhall			740.00
USPS			6.45
<b>TOTAL</b>		<b>\$6,684.82</b>	<b>\$5,580.37</b>

# Profit and Loss January 2018

	Jan 2018	Jan 2017 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	100.20	28.61
4020 Annual Fees	10,433.40	4,648.84
4025 Fee Income	180.39	50.47
4030 Premium Water Usage	1,935.71	1,252.85
4035 Special Assessment		100.00
4040 Water Meter	60.00	
<b>Total 4010 LCMWC</b>	<b>12,709.70</b>	<b>6,080.77</b>
4500 Unapplied Cash Payment Income	-1,736.75	1,404.49
<b>Total Income</b>	<b>10,972.95</b>	<b>7,485.26</b>
<b>GROSS PROFIT</b>	<b>10,972.95</b>	<b>7,485.26</b>
<b>EXPENSES</b>		
5025 Bank Charge	3.00	3.00
5065 Filtration Plant Materials	17.00	
5090 Insurance	3,338.00	
5145 Office Supplies	62.63	
5160 Payroll processing fees	138.17	7.00
5170 Postage and Delivery		100.45
5185 Accounting	591.25	701.25
<b>Total 5180 Professional Fees</b>	<b>591.25</b>	<b>701.25</b>
5215 Repair & Maintenance	39.68	40.08
5225 Road Maintenance	640.94	332.50
5290 State Taxes	50.00	
<b>Total 5270 Taxes</b>	<b>50.00</b>	
5320 Utilities		
5340 Telephone	34.99	34.57
5345 Water - San Jose Water Co	654.77	1,023.34
<b>Total 5320 Utilities</b>	<b>689.76</b>	<b>1,057.91</b>
5346 Utilities, Bus	572.01	1,101.18
5350 Wages		
5360 Canyon Labor		1,055.00
5380 Payroll Tax Expense	750.16	290.66
5385 Secretary	200.00	200.00
5386 Treasurer	337.50	
5390 Water Plant Operations	1,500.00	1,500.00
<b>Total 5350 Wages</b>	<b>2,787.66</b>	<b>3,045.66</b>
<b>Total Expenses</b>	<b>8,930.10</b>	<b>6,389.03</b>
<b>NET OPERATING INCOME</b>	<b>2,042.85</b>	<b>1,096.23</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.42	2.19
<b>NET OTHER INCOME</b>	<b>1.42</b>	<b>2.19</b>
<b>NET INCOME</b>	<b>\$2,044.27</b>	<b>\$1,098.42</b>

# Balance Sheet

As of January 31, 2018

As of Jan 31, 2018

As of Jan 31, 2017 (PY)

## ASSETS

### Current Assets

#### Bank Accounts

1040 Business Market-1411	8,181.76	8,179.52
1050 General Fund 50940	185,991.77	258,691.80

<b>Total Bank Accounts</b>	<b>194,173.53</b>	<b>266,871.32</b>
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#### Accounts Receivable

2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33

<b>Total Accounts Receivable</b>	<b>12,376.25</b>	<b>12,376.25</b>
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#### Other Current Assets

2500 Undeposited funds	410.30	0.00
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<b>Total Other Current Assets</b>	<b>410.30</b>	<b>0.00</b>
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#### Total Current Assets

<b>206,960.08</b>	<b>279,247.57</b>
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### Fixed Assets

#### 3000 Fixed Assets

3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3045 Water Tank	183,548.81	183,548.81

<b>Total 3000 Fixed Assets</b>	<b>770,935.27</b>	<b>770,935.27</b>
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#### Total Fixed Assets

<b>770,935.27</b>	<b>770,935.27</b>
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### TOTAL ASSETS

<b>\$977,895.35</b>	<b>\$1,050,182.84</b>
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## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Credit Cards

3205 Wells Fargo 8006	-1,734.52	-1,734.52
3210 Wells Fargo 8014	-473.72	-473.72

<b>Total Credit Cards</b>	<b>-2,208.24</b>	<b>-2,208.24</b>
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<b>Total Current Liabilities</b>	<b>-2,208.24</b>	<b>-2,208.24</b>
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#### Long-Term Liabilities

3600 Note Payable-LT	-1,059.15	-1,059.15
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<b>Total Long-Term Liabilities</b>	<b>-1,059.15</b>	<b>-1,059.15</b>
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<b>Total Liabilities</b>	<b>-3,267.39</b>	<b>-3,267.39</b>
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### Equity

3900 Members Equity	973,862.67	892,228.09
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	-91,499.93	62,422.14

<b>Total Equity</b>	<b>981,162.74</b>	<b>1,053,450.23</b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$977,895.35</b>	<b>\$1,050,182.84</b>
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