



# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For August 2017

Prepared on  
September 13, 2017

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# Expenses by Vendor Summary

August 2017

		<b>Total</b>
	<b>Aug 2017</b>	<b>Aug 2016 (PY)</b>
Aaron Behman		130.98
Alaska Air	148.39	
American Water College		299.99
Barbara Abel	828.00	1,500.00
Corix Water Products, Inc.	13,920.40	
Cunningham Tractor	16,247.00	
Dollartree	9.83	
Frontier	34.69	34.76
Newhall Construction	7,146.66	
Paychex	135.87	130.74
PG&E	610.96	455.62
Rebecca Cabral		126.22
Rural Supply Hardware	13.06	
Santa Clara County Public Health Lab	450.00	
Sherri Wood	716.75	913.25
SJ Water Co	254.95	191.02
Sky Blue Pool Supply	24.48	
State Fund Insurance	-1,167.23	
Tom Newhall		935.61
USPS		4.70
<b>TOTAL</b>	<b>\$39,373.81</b>	<b>\$4,722.89</b>

# Profit and Loss August 2017

	Aug 2017	Aug 2016 (PY)
<b>INCOME</b> 4010 LCMWC		
4015 Admin Fees	325.66	767.50
4020 Annual Fees	10,329.09	42,951.89
4025 Fee Income	373.26	159.18
4030 Premium Water Usage	1,778.95	-369.83
4035 Special Assessment	100.00	100.00
<b>Total 4010 LCMWC</b>	<b>12,906.96</b>	<b>43,608.74</b>
4500 Unapplied Cash Payment Income	1,335.24	-366.50
<b>Total Income</b>	<b>14,242.20</b>	<b>43,242.24</b>
<b>GROSS PROFIT</b>	<b>14,242.20</b>	<b>43,242.24</b>
<b>EXPENSES</b>		
5025 Bank Charge	3.00	3.00
5045 Education		299.99
5085 General Canyon Materials	13.06	295.61
5143 Meals & Entertainment		116.16
5145 Office Supplies	9.83	10.06
5160 Payroll processing fees	135.87	130.74
5170 Postage and Delivery	98.00	135.68
5185 Accounting		913.25
<b>Total 5180 Professional Fees</b>		<b>913.25</b>
5215 Repair & Maintenance	24.48	
5310 Travel	148.39	
5340 Telephone	34.69	34.76
5345 Water - San Jose Water Co	254.95	191.02
<b>Total 5320 Utilities</b>	<b>289.64</b>	<b>225.78</b>
5355 Bookkeeping	618.75	
5360 Canyon Labor	2,081.25	640.00
5380 Payroll Tax Expense	523.46	182.27
5385 Secretary	520.00	
5386 Treasurer	753.75	
5390 Water Plant Operations	2,574.60	1,500.00
<b>Total 5350 Wages</b>	<b>7,071.81</b>	<b>2,322.27</b>
5400 Water Testing	450.00	
5450 Workers Comp Insurance	-1,167.23	
Pipeline Project	37,314.06	
Utilities, Bus	610.96	455.62
<b>Total Expenses</b>	<b>45,001.87</b>	<b>4,908.16</b>
<b>NET OPERATING INCOME</b>	<b>-30,759.67</b>	<b>38,334.08</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.91	1.97
<b>Total Other Income</b>	<b>1.91</b>	<b>1.97</b>
<b>NET OTHER INCOME</b>	<b>1.91</b>	<b>1.97</b>
<b>NET INCOME</b>	<b>\$ -30,757.76</b>	<b>\$38,336.05</b>

# Balance Sheet

As of August 31, 2017

	As of Aug 31, 2017	As of Aug 31, 2016 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,180.53		8,178.49
1050 General Fund 50940	241,838.23		247,142.53
<b>Total Bank Accounts</b>	<b>250,018.76</b>		<b>255,321.02</b>
<b>Accounts Receivable</b>			
2025 Water Dues	12,933.58		12,900.08
2035 Water Dues 02-03	-557.33		-557.33
<b>Total Accounts Receivable</b>	<b>12,376.25</b>		<b>12,342.75</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	578.60		0.00
<b>Total Other Current Assets</b>	<b>578.60</b>		<b>0.00</b>
<b>Total Current Assets</b>	<b>262,973.61</b>		<b>267,663.77</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
<b>Total 3000 Fixed Assets</b>	<b>770,935.27</b>		<b>770,935.27</b>
<b>Total Fixed Assets</b>	<b>770,935.27</b>		<b>770,935.27</b>
<b>TOTAL ASSETS</b>	<b>\$1,033,908.88</b>		<b>\$1,038,599.04</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
Wells Fargo 8006	-1,734.52		-1,734.52
Wells Fargo 8014	-473.72		-473.72
<b>Total Credit Cards</b>	<b>-2,208.24</b>		<b>-2,208.24</b>
<b>Total Current Liabilities</b>	<b>-2,208.24</b>		<b>-2,208.24</b>
<b>Long-Term Liabilities</b>			
3600 Note Payable-LT	-1,059.15		-1,059.15
<b>Total Long-Term Liabilities</b>	<b>-1,059.15</b>		<b>-1,059.15</b>
<b>Total Liabilities</b>	<b>-3,267.39</b>		<b>-3,267.39</b>
<b>Equity</b>			
3900 Members Equity	974,475.22		892,228.09
3950 Grant - LCCSD	98,800.00		98,800.00

	<b>Total</b>	
	<b>As of Aug 31, 2017</b>	<b>As of Aug 31, 2016 (PY)</b>
Net Income	-36,098.95	50,838.34
<b>Total Equity</b>	<b>1,037,176.27</b>	<b>1,041,866.43</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,033,908.88</b>	<b>\$1,038,599.04</b>