



Management Report: Prior Month

Lake Canyon Mutual Water Company
For Month of March 2020

Prepared by
Bud Everts

Prepared on
April 9, 2020

Expenses by Vendor Summary

March 2020

		Total
	Mar 2020	Mar 2019 (PY)
Adobe ExportPDF		47.76
Amazon	10.34	53.28
BSK Associates		180.00
Costco	107.89	
Dollartree		4.37
Freeconferencecall		24.73
Frontier		75.54
Grainger		98.61
Gusto		51.00
Office Depot		35.62
Paychex		136.60
PG&E		1,324.08
Rural Supply Hardware		6.54
Sherri Wood	536.25	536.25
SJ Water Co	218.49	237.23
Sky Blue Pool Supply		79.86
Stone Brewing Co		23.40
UPS Store		57.39
Not Specified	2,260.85	2,796.83
TOTAL	\$3,133.82	\$5,769.09

Profit and Loss

March 2020

		Total
	Mar 2020	Mar 2019 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	215.41	66.11
4020 Annual Fees	10,643.93	9,769.76
4025 Fee Income	303.20	193.93
4030 Premium Water Usage	2,445.16	1,735.86
Total 4010 LCMWC	13,607.70	11,765.66
4500 Unapplied Cash Payment Income	-403.60	-576.10
Total Income	13,204.10	11,189.56
GROSS PROFIT	13,204.10	11,189.56
EXPENSES		
5040 Dues and Subscriptions		26.71
5085 General Canyon Materials		98.61
5143 Meals & Entertainment		23.40
5145 Office Supplies	118.23	198.42
5160 Payroll processing fees		187.60
5180 Professional Fees		
5185 Accounting	536.25	536.25
Total 5180 Professional Fees	536.25	536.25
5215 Repair & Maintenance		86.40
5320 Utilities		
5330 Gas & Electric		1,324.08
5340 Telephone		75.54
5345 Water - San Jose Water Co	218.49	237.23
Total 5320 Utilities	218.49	1,636.85
5350 Wages	556.25	
5360 Canyon Labor		131.25
5380 Payroll Tax Expense	204.60	244.59
5385 Secretary		200.00
5386 Treasurer		720.00
5390 Water Plant Operations	1,500.00	1,500.00
Total 5350 Wages	2,260.85	2,795.84
5400 Water Testing		180.00
Total Expenses	3,133.82	5,771.07
NET OPERATING INCOME	10,070.28	5,418.49
OTHER INCOME		
5500 Interest Inc	1.12	2.46
Total Other Income	1.12	2.46
NET OTHER INCOME	1.12	2.46
NET INCOME	\$10,071.40	\$5,419.96

Balance Sheet

As of March 31, 2020

	As of Mar 31, 2020	As of Mar 31, 2019 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,187.24		8,184.82
1050 General Fund 50940	117,438.79		269,606.46
Total Bank Accounts	125,626.03		277,791.28
Accounts Receivable			
2025 Water Dues	-4,000.00		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-19,856.25
Other Current Assets			
2500 Undeposited funds	1,651.10		1,076.50
Total Other Current Assets	1,651.10		1,076.50
Total Current Assets	107,277.13		259,011.53
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,265.27		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	637,669.27		637,669.27
TOTAL ASSETS	\$744,946.40		\$896,680.80
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			
Equity			
3900 Members Equity	774,225.04		844,139.96
3950 Grant - LCCSD	-10,000.00		0.00
Net Income	-19,278.64		52,540.84
Total Equity	744,946.40		896,680.80
TOTAL LIABILITIES AND EQUITY	\$744,946.40		\$896,680.80