



# Managment Report: Prior Month

Lake Canyon Mutual Water Co.  
For Month of October 2020

Prepared by  
**Bud Everts**

Prepared on  
**November 18, 2020**

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# Expenses by Vendor Summary

October 2020

		Oct 2020	Total Oct 2019 (PY)
Amazon			23.62
Corey & Sons Construction	Paving		30,000.00
Fedex Office		7.08	
Freeconferencecall			25.30
Frontier	Phone	37.27	37.38
Grainger			338.25
Gusto	Payroll	57.00	
Iconix Waterworks	Pipes		552.24
Los Gatos Hardware			24.00
Nathan Carey	Electrician	200.00	
Omega Engineering	Pressure Sensor	412.89	
Paychex			159.96
PG&E		736.82	611.28
Rural Supply Hardware	Hardware	104.28	61.07
Safeway	Ice: lab samples	4.35	6.72
Sherri Wood	Bookkeeper	536.25	536.25
SJ Water Co		892.87	281.11
Sky Blue Pool Supply	Chlorine	17.04	30.86
Target			12.87
Not Specified	Labor	3,578.86	3,572.52
<b>TOTAL</b>		<b>\$6,584.71</b>	<b>\$36,275.41</b>

# Profit and Loss

October 2020

Oct 2020

Oct 2019 (PY)

## INCOME

4010 LCMWC

4015 Admin Fees

510.00

125.20

4020 Annual Fees

10,519.39

8,360.81

4025 Fee Income

83.52

80.00

4030 Premium Water Usage

2,666.59

1,440.02

**Total 4010 LCMWC**

**13,779.50**

**10,006.03**

4500 Unapplied Cash Payment Income

2,226.44

-773.68

**Total Income**

**16,005.94**

**9,232.35**

## GROSS PROFIT

**16,005.94**

**9,232.35**

## EXPENSES

5040 Dues and Subscriptions

25.30

5085 General Canyon Materials

362.25

5143 Meals & Entertainment

6.72

5145 Office Supplies

11.43

23.62

5160 Payroll processing fees

57.00

159.96

5180 Professional Fees

5185 Accounting

536.25

536.25

**Total 5180 Professional Fees**

**536.25**

**536.25**

5215 Repair & Maintenance

734.21

91.93

5225 Road Maintenance

30,000.00

5291 Pipeline Project

5292 Pipeline Materials

552.24

**Total 5291 Pipeline Project**

**552.24**

5315 Uncategorized Expense

14.85

5320 Utilities

5330 Gas & Electric

736.82

611.28

5340 Telephone

37.27

37.38

5345 Water - San Jose Water Co

892.87

281.11

**Total 5320 Utilities**

**1,666.96**

**929.77**

5350 Wages

1,513.43

5360 Canyon Labor

1,077.50

5380 Payroll Tax Expense

261.68

266.27

5385 Secretary

303.75

200.00

5386 Treasurer

528.75

5390 Water Plant Operations

1,500.00

1,500.00

**Total 5350 Wages**

**3,578.86**

**3,572.52**

**Total Expenses**

**6,584.71**

**36,275.41**

## NET OPERATING INCOME

**9,421.23**

**-27,043.06**

## OTHER INCOME

5500 Interest Inc

1.41

1.46

**Total Other Income**

**1.41**

**1.46**

## NET OTHER INCOME

**1.41**

**1.46**

## NET INCOME

**\$9,422.64**

**\$ -27,041.60**

# Balance Sheet

As of October 31, 2020

	As of Oct 31, 2020	As of Oct 31, 2019 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	2,000.08		8,186.26
1050 General Fund 50940	169,479.38		132,305.81
<b>Total Bank Accounts</b>	<b>171,479.46</b>		<b>140,492.07</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-4,000.00		-3,885.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-20,000.00</b>		<b>-19,885.00</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	826.20		398.10
<b>Total Other Current Assets</b>	<b>826.20</b>		<b>398.10</b>
<b>Total Current Assets</b>	<b>152,305.66</b>		<b>121,005.17</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,748.90		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>637,719.91</b>		<b>637,265.27</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>638,123.91</b>		<b>637,669.27</b>
<b>TOTAL ASSETS</b>	<b>\$790,429.57</b>		<b>\$758,674.44</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Comcast Installation Deposits	-1,785.56		
<b>Total Other Current Liabilities</b>	<b>-1,785.56</b>		<b>0.00</b>
<b>Total Current Liabilities</b>	<b>-1,785.56</b>		<b>0.00</b>
<b>Total Liabilities</b>	<b>-1,785.56</b>		<b>0.00</b>
<b>Equity</b>			
3900 Members Equity	773,951.99		774,225.04
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	28,263.14		-5,550.60
<b>Total Equity</b>	<b>792,215.13</b>		<b>758,674.44</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$790,429.57</b>		<b>\$758,674.44</b>