

Managment Report: Prior Month

Lake Canyon Mutual Water Company
For Month of August 2019

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Prepared on
September 9, 2019

Table of Contents

Expenses by Vendor Summary	2
Profit and Loss	3
Balance Sheet	4

Expenses by Vendor Summary

August 2019

		Total	
		Aug 2019	Aug 2018 (PY)
Alpha Chemicals	Citric acid: treatment plant cleaning	17.00	
Bruce Barton Pump			153.00
BSK Associates	Quarterly water testing	180.00	
Corix Water Products, Inc.			761.06
Costco	Tables for members mtgs.	103.75	
Freeconferencecall	Tolls for mtg. call ins	9.02	
Frontier	Phone	37.35	36.12
Home Depot	Sand, rocks for Beardsley Rd. repair	39.95	
Los Gatos Hardware	Orange cones, phone cable, duct tape	47.95	25.92
Office Depot			126.40
Paychex	Payroll	189.11	157.25
PG&E	Electricity	620.80	576.32
Ru Rajapakse	Emergency fire exit equip. rental	555.48	
Rural Supply Hardware			20.68
Santa Clara County Public Health Lab			835.00
Sherri Wood	Monthly bookkeeping	678.71	636.38
SJ Water Co	Raw water	213.26	159.26
Sky Blue Pool Supply	Chlorine	30.86	37.50
SWRCB-DWOCP	Operator license renewal: 3 years	60.00	
Not Specified (Payroll)		4,174.23	2,591.14
TOTAL		\$6,957.47	\$6,116.03

Profit and Loss August 2019

Aug 2019

Aug 2018 (PY)

INCOME

4010 LCMWC

4015 Admin Fees	254.78	659.46
4020 Annual Fees	10,206.86	8,655.22
4025 Fee Income	1,108.21	19.44
4030 Premium Water Usage	1,712.75	1,382.23
4040 Water Meter		400.00

Total 4010 LCMWC **13,282.60** **11,116.35**

4500 Unapplied Cash Payment Income 2,697.08 -286.75

Total Income **15,979.68** **10,829.60**

GROSS PROFIT

15,979.68

10,829.60

EXPENSES

5040 Dues and Subscriptions 69.02

5055 Filtration Plant

5065 Materials 17.00

Total 5055 Filtration Plant **17.00**

5080 General Canyon Maintenance 555.48

5085 General Canyon Materials 87.90 25.92

5145 Office Supplies 136.21 126.40

5160 Payroll processing fees 189.11 157.25

5170 Postage and Delivery 110.00

5180 Professional Fees

5185 Accounting 536.25 636.38

Total 5180 Professional Fees **536.25** **636.38**

5215 Repair & Maintenance 30.86 211.18

5225 Road Maintenance 761.06

5320 Utilities

5330 Gas & Electric 620.80 576.32

5340 Telephone 37.35 36.12

5345 Water - San Jose Water Co 213.26 159.26

Total 5320 Utilities **871.41** **771.70**

5350 Wages

5360 Canyon Labor 1,076.25 61.25

5380 Payroll Tax Expense 317.17 184.14

5385 Secretary 503.75 200.00

5386 Treasurer 382.50 337.50

5390 Water Plant Operations 1,894.56 1,808.25

Total 5350 Wages **4,174.23** **2,591.14**

5400 Water Testing 180.00 835.00

Total Expenses **6,957.47** **6,116.03**

NET OPERATING INCOME

9,022.21

4,713.57

OTHER INCOME

5500 Interest Inc 1.94 2.22

NET INCOME

\$9,024.15

\$4,715.79

Balance Sheet

As of August 31, 2019

	As of Aug 31, 2019	As of Aug 31, 2018 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,185.85	8,183.40	
1050 General Fund 50940	163,458.91	238,606.43	
Total Bank Accounts	171,644.76	246,789.83	
Accounts Receivable			
2025 Water Dues	-3,856.25	-3,856.25	
2026 Estimated Losses in collection	-16,000.00	-16,000.00	
Total Accounts Receivable	-19,856.25	-19,856.25	
Other Current Assets			
2500 Undeposited funds	836.60	845.10	
Total Other Current Assets	836.60	845.10	
Total Current Assets	152,625.11	227,778.68	
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12	148,908.12	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	186,294.26	186,294.26	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-365,005.13	-365,005.13	
Total 3000 Fixed Assets	637,265.27	637,265.27	
3021 Office Equipment	404.00	404.00	
Total Fixed Assets	637,669.27	637,669.27	
TOTAL ASSETS	\$790,294.38	\$865,447.95	
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			
Equity			
3900 Members Equity	775,258.11	844,139.96	
Net Income	15,036.27	21,307.99	
Total Equity	790,294.38	865,447.95	
TOTAL LIABILITIES AND EQUITY	\$790,294.38	\$865,447.95	