

Management Report: Prior Month

Lake Canyon Mutual Water Company
For Month of November 2018

Prepared by
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Expenses by Vendor Summary

November 2018

		Nov 2018	Nov 2017 (PY)	Total
Amazon				61.76
Amazon Digital Service				3.99
BSK Associates	Water Quality Testing			1,582.00
Corey & Sons Construction	Road Paving			29,500.00
Corix Water Products, Inc.	Pipeline Supplies			1,031.54
Dollartree	Office Supplies	10.93		
FedEx Office	Shipping: Water Quality Testing			40.75
Frontier	Phone Service	37.68		35.99
Los Gatos Hardware	Batteries	6.52		
Paychex		154.00		165.37
PG&E		655.93		534.02
Sherri Wood		636.25		536.25
SJ Water Co	Increased water purchases: 2018 vs 2017	1,125.21		169.25
Sky Blue Pool Supply	Chlorine: water treatment plant	9.75		45.14
SYCAL	Electrical repair work on water treatment plant	990.00		
Tom Newhall	Painting: speed bumps	405.08		320.00
TOTAL		\$4,031.35		\$34,026.06

Profit and Loss	November 2018	Nov 2018	Nov 2017 (PY)
INCOME			
4010 LCMWC			
4015 Admin Fees		166.82	120.20
4020 Annual Fees		9,183.56	8,737.92
4025 Fee Income		40.83	120.00
4030 Premium Water Usage		1,611.68	1,479.53
Total 4010 LCMWC		11,002.89	10,457.65
4500 Unapplied Cash Payment Income		-521.22	1,172.85
Total Income		10,481.67	11,630.50
GROSS PROFIT		10,481.67	11,630.50
EXPENSES			
5085 General Canyon Materials		51.60	
5145 Office Supplies		10.93	106.50
5150 Ooutside Services-Engr.		990.00	
5155 Outside services		40.00	
5160 Payroll processing fees		154.00	165.37
5170 Postage and Delivery		100.00	
5180 Professional Fees			
5185 Accounting		536.25	536.25
Total 5180 Professional Fees		536.25	536.25
5215 Repair & Maintenance		9.75	45.14
5225 Road Maintenance			29,500.00
5320 Utilities			
5330 Gas & Electric		655.93	
5340 Telephone		37.68	35.99
5345 Water - San Jose Water Co		1,125.21	169.25
Total 5320 Utilities		1,818.82	205.24
5346 Utilities, Bus			534.02
5350 Wages			
5360 Canyon Labor		398.75	380.00
5380 Payroll Tax Expense		206.81	204.38
5385 Secretary		150.00	320.00
5386 Treasurer		562.50	371.25
5390 Water Plant Operations		1,500.00	1,500.00
Total 5350 Wages		2,818.06	2,775.63
5400 Water Testing			1,582.00
Pipeline Project			1,031.54
Total Expenses		6,529.41	36,481.69
NET OPERATING INCOME		3,952.26	-24,851.19
OTHER INCOME			
5500 Interest Inc		2.06	2.10
Total Other Income		2.06	2.10
NET OTHER INCOME		2.06	2.10
NET INCOME		\$3,954.32	\$ -24,849.09

Balance Sheet

As of November 30, 2018

	As of Nov 30, 2018	As of Nov 30, 2017 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,183.81	8,181.56	
1050 General Fund 50940	254,821.10	222,911.46	
Total Bank Accounts	263,004.91	231,093.02	
Accounts Receivable			
2025 Water Dues	-3,856.25	-3,856.25	
2026 Estimated Losses in collection	-16,000.00	-16,000.00	
Total Accounts Receivable	-19,856.25	-19,856.25	
Other Current Assets			
2500 Undeposited funds	417.00	434.70	
Total Other Current Assets	417.00	434.70	
Total Current Assets	243,565.66	211,671.47	
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12	148,908.12	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	186,294.26	186,294.26	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-365,005.13	-365,005.13	
Total 3000 Fixed Assets	637,265.27	637,265.27	
3021 Office Equipment	404.00	404.00	
Total Fixed Assets	637,669.27	637,669.27	
TOTAL ASSETS	\$881,234.93	\$849,340.74	
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			
Equity			
3900 Members Equity	844,139.96	904,509.33	
Net Income	37,094.97	-55,168.59	
Total Equity	881,234.93	849,340.74	
TOTAL LIABILITIES AND EQUITY	\$881,234.93	\$849,340.74	