



Management Report: Fiscal Year 2017 - 2018

Lake Canyon Mutual Water Company
July 1, 2017 - June 30, 2018

Prepared by
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Prepared on
July 10, 2018

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Expenses by Vendor Summary

July 2017 - June 2018

		Total
	Jul 2017 - Jun 2018	Jul 2016 - Jun 2017 (PY)
Aaron Behman		130.98
Adobe ExportPDF		23.88
Adobe Systems	23.88	
Alaska Air	148.39	
Alison Breeze		144.94
Alpha Chemicals	17.00	
Amazon	249.27	
Amazon Digital Service	3.99	
American Water College		549.97
Barbara Abel	1,725.00	17,785.02
Best Buy	76.46	
BSK Associates	1,582.00	
Buchanan Automation Inc	221.11	
California Rural Water Association	192.00	
Corey & Sons Construction	70,770.00	
Corix Water Products, Inc.	15,898.08	
Costco	675.30	128.72
Cunningham Tractor	29,635.68	
CVS Pharmacy	1.79	
Dennis Abbott		1,235.00
Dollartree	17.48	
Fall Creek Engineering Inc.		4,305.00
Fedex Office	58.04	203.69
Franchise Tax Board	50.00	
Frank Becking	56.49	
Frey & Associates		975.00
Frontier	425.87	420.97
Fry's Electronics	57.87	
Grainger	194.83	
Hach Company	215.10	
Home Depot		10.05
Hopkins Technical Products	372.16	
Intuit	360.00	279.72
Jorgenson, Siegel, McClure		252.00
Juan Reyes Tree Service		2,200.00
Kenji Morita	218.26	
Kirk Epperly		53.52
Los Gatos Hardware		47.94
Marco Casillas	135.00	
MountainView Services LLC		2,628.00
Newhall Construction	14,232.06	
Nob Hill	2.36	23.64

		Total
	Jul 2017 - Jun 2018	Jul 2016 - Jun 2017 (PY)
Office Depot	406.73	313.77
Office Max		119.72
Paychex	2,393.75	1,249.70
PG&E	6,011.15	5,994.94
Phil Abel	30.66	6.70
Prime Video	7.98	
Rebecca Cabral	152.71	539.55
Rural Supply Hardware	226.03	201.64
Ryan Herco		43.73
Santa Clara County Public Health Lab	1,415.00	995.00
Scurich Insurance Services	3,338.00	3,226.00
Secretary of State	20.00	
Sherri Wood	7,093.50	9,025.10
SJ Water Co	3,936.73	3,836.69
Sky Blue Pool Supply	306.17	98.31
State Fund Insurance	-1,167.23	
SWRCB Accounting Office	80.50	720.00
SWRCB-DWOCP		55.00
Tax Collector Santa Clara County	3,421.14	1,859.30
Tom Newhall	5,215.31	4,195.61
Trader Joes		90.35
UPS Store	108.99	
USA Blue Book	71.57	
USPS	97.19	101.15
Walgreens	11.48	26.80
Wells Fargo		12.00
Wix.com	117.00	281.70
Not Specified	39,961.48	17,642.32
TOTAL	\$210,871.31	\$82,033.12

Profit and Loss

July 2017 - June 2018

		Total
	Jul 2017 - Jun 2018	Jul 2016 - Jun 2017 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	2,215.69	3,623.80
4020 Annual Fees	125,873.48	142,630.51
4025 Fee Income	2,511.81	1,453.67
4030 Premium Water Usage	19,887.00	10,872.43
4035 Special Assessment	365.00	1,200.00
4040 Water Meter	125.00	450.00
Total 4010 LCMWC	150,977.98	160,230.41
4500 Unapplied Cash Payment Income	-321.54	3,412.00
Total Income	150,656.44	163,642.41
GROSS PROFIT		
	150,656.44	163,642.41
EXPENSES		
5015 Automobile Expense	722.37	
5020 Bad Debt		200.00
5025 Bank Charge	30.00	42.00
5040 Dues and Subscriptions	845.50	1,171.72
5045 Education		664.97
5055 Filtration Plant		
5060 Labor		2,628.00
5065 Materials	102.31	
5070 Mileage		44.97
Total 5055 Filtration Plant	102.31	2,672.97
5080 General Canyon Maintenance	16.98	
5085 General Canyon Materials	314.67	572.93
5090 Insurance	3,338.00	3,226.00
5135 Licenses and Permits	20.00	
5143 Meals & Entertainment	38.90	548.24
5145 Office Supplies	2,190.29	1,147.92
5150 Oustside Services-Engr.		4,305.00
5155 Outside services	135.00	
5160 Payroll processing fees	1,858.13	1,429.17
5170 Postage and Delivery	247.19	579.89
5180 Professional Fees		
5185 Accounting	5,623.75	9,714.50
5190 Legal-Prof Fees		252.00
5195 Office/General Administrative Expenses	218.26	
Total 5180 Professional Fees	5,842.01	9,966.50
5215 Repair & Maintenance	1,203.75	5,882.01
5225 Road Maintenance	71,716.14	1,235.00
5270 Taxes		
5285 Property Tax Expense	3,421.14	1,859.30

	Total	
	Jul 2017 - Jun 2018	Jul 2016 - Jun 2017 (PY)
5290 State	50.00	
Total 5270 Taxes	3,471.14	1,859.30
5310 Travel	148.39	
5320 Utilities		
5330 Gas & Electric	1,132.35	1,102.85
5340 Telephone	425.87	420.97
5345 Water - San Jose Water Co	3,936.73	3,836.69
Total 5320 Utilities	5,494.95	5,360.51
5346 Utilities, Bus	4,878.80	4,898.79
5350 Wages		
5355 Bookkeeping	1,223.75	
5360 Canyon Labor	12,567.50	6,085.00
5375 Other wages	35.00	
5380 Payroll Tax Expense	4,256.23	3,159.45
5385 Secretary	3,302.50	1,700.00
5386 Treasurer	5,195.00	3,566.25
5390 Water Plant Operations	21,204.60	20,764.50
Total 5350 Wages	47,784.58	35,275.20
5400 Water Testing	2,997.00	995.00
5450 Workers Comp Insurance	-1,167.23	
Pipeline Project	58,819.68	
Total Expenses	211,048.55	82,033.12
NET OPERATING INCOME	-60,392.11	81,609.29
OTHER INCOME		
5500 Interest Inc	22.74	25.29
Total Other Income	22.74	25.29
NET OTHER INCOME	22.74	25.29
NET INCOME	\$ -60,369.37	\$81,634.58

Balance Sheet As of June 30, 2018

As of Jun 30, 2018

As of Jun 30, 2017 (PY)

ASSETS**Current Assets****Bank Accounts**

1040 Business Market-1411	8,182.98	8,180.53
1050 General Fund 50940	216,960.11	277,705.83

Total Bank Accounts	225,143.09	285,886.36
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Accounts Receivable

2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33

Total Accounts Receivable	12,376.25	12,376.25
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Other Current Assets

2500 Undeposited funds	571.30	197.40
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Total Other Current Assets	571.30	197.40
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Total Current Assets

238,090.64	298,460.01
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Fixed Assets**3000 Fixed Assets**

3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81

Total 3000 Fixed Assets	770,935.27	770,935.27
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Total Fixed Assets

770,935.27	770,935.27
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TOTAL ASSETS

\$1,009,025.91	\$1,069,395.28
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LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Credit Cards**

3205 Wells Fargo 8006	-1,734.52	-1,734.52
3210 Wells Fargo 8014	-473.72	-473.72

Total Credit Cards	-2,208.24	-2,208.24
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Total Current Liabilities	-2,208.24	-2,208.24
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Long-Term Liabilities

3600 Note Payable-LT	-1,059.15	-1,059.15
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Total Long-Term Liabilities	-1,059.15	-1,059.15
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Total Liabilities	-3,267.39	-3,267.39
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Equity

3900 Members Equity	973,862.67	892,228.09
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	-60,369.37	81,634.58

Total Equity	1,012,293.30	1,072,662.67
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TOTAL LIABILITIES AND EQUITY	\$1,009,025.91	\$1,069,395.28
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