

# Managment Report: Prior Month

Lake Canyon Mutual Water Company  
For Month of July 2019

Prepared by  
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Prepared on  
**August 18, 2019**

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# Expenses by Vendor Summary

July 2019

		<b>Jul 2019</b>	<b>Jul 2018 (PY)</b>	<b>Total</b>
Bay Breakers				382.38
Casey Farrand	Pipeline project damage	75.00		
Frontier		36.36		34.93
Holmes Custom Product				16.81
Home Depot	Trimmer	212.96		
Intuit	Annual Subscription	755.00		540.00
Kirk Epperly				108.60
Los Gatos Hardware	Extension Cord	19.72		
Paychex		199.89		138.09
PG&E		702.15		583.61
Rural Supply Hardware		10.36		20.11
Secretary of State				20.00
Sherri Wood		632.50		536.25
SJ Water Co		213.26		498.89
Sky Blue Pool Supply	Chlorine (credit)	-17.00		
Staples	Phone conference hardware	265.46		
Tom Newhall		3,111.22		760.00
Not Specified	Payroll	8,685.56		2,256.12
<b>TOTAL</b>		<b>\$14,902.44</b>		<b>\$5,895.79</b>

**Profit and Loss** July 2019

Jul 2019

Jul 2018 (PY)

## INCOME

## 4010 LCMWC

4015 Admin Fees	128.46	187.42
4020 Annual Fees	18,884.01	18,210.93
4025 Fee Income	363.86	200.23
4030 Premium Water Usage	2,043.30	2,125.93

**Total 4010 LCMWC** **21,419.63** **20,724.51**

4500 Unapplied Cash Payment Income	-504.38	1,761.39
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**Total Income** **20,915.25** **22,485.90**

## GROSS PROFIT

**20,915.25** **22,485.90**

## EXPENSES

5040 Dues and Subscriptions	755.00	540.00
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## 5055 Filtration Plant

5065 Materials	-17.00	
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**Total 5055 Filtration Plant** **-17.00**

5085 General Canyon Materials	19.72	399.19
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5135 Licenses and Permits		20.00
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5145 Office Supplies	265.46	108.60
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5160 Payroll processing fees	199.89	138.09
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## 5180 Professional Fees

5185 Accounting	632.50	536.25
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**Total 5180 Professional Fees** **632.50** **536.25**

5215 Repair & Maintenance	10.36	20.11
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## 5291 Pipeline Project

5292 Pipeline Materials	212.96	
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5295 Pipeline Labor	3,111.22	
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**Total 5291 Pipeline Project** **3,324.18**

5315 Uncategorized Expense	76.98	
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## 5320 Utilities

5330 Gas & Electric	702.15	583.61
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5340 Telephone	36.36	34.93
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5345 Water - San Jose Water Co	213.26	498.89
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**Total 5320 Utilities** **951.77** **1,117.43**

## 5350 Wages

5360 Canyon Labor	2,108.75	760.00
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5380 Payroll Tax Expense	650.14	229.87
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5385 Secretary	1,347.50	200.00
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5386 Treasurer	933.75	326.25
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5390 Water Plant Operations	3,645.42	1,500.00
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**Total 5350 Wages** **8,685.56** **3,016.12**

**Total Expenses** **14,904.42** **5,895.79**

## NET OPERATING INCOME

**6,010.83** **16,590.11**

## OTHER INCOME

5500 Interest Inc	1.29	2.09
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## NET INCOME

**\$6,012.12** **\$16,592.20**

# Balance Sheet

As of July 31, 2019

	As of Jul 31, 2019	As of Jul 31, 2018 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,185.24		8,183.19
1050 General Fund 50940	154,145.57		233,463.85
<b>Total Bank Accounts</b>	<b>162,330.81</b>		<b>241,647.04</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-3,856.25		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-19,856.25</b>		<b>-19,856.25</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	1,126.40		1,272.10
<b>Total Other Current Assets</b>	<b>1,126.40</b>		<b>1,272.10</b>
<b>Total Current Assets</b>	<b>143,600.96</b>		<b>223,062.89</b>
<b>Fixed Assets</b>			
<b>3000 Fixed Assets</b>			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>		<b>637,265.27</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>637,669.27</b>		<b>637,669.27</b>
<b>TOTAL ASSETS</b>	<b>\$781,270.23</b>		<b>\$860,732.16</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3900 Members Equity	775,258.11		844,139.96
Net Income	6,012.12		16,592.20
<b>Total Equity</b>	<b>781,270.23</b>		<b>860,732.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$781,270.23</b>		<b>\$860,732.16</b>