

Management Report - This Fiscal Year-To-Date

Lake Canyon Mutual Water Company
For the Fiscal Year through June 30,2016

Prepared by
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Profit and Loss

July 2015 - June 2016

	Total
INCOME	
4010 LCMWC	
4015 Admin Fees	9,780.84
4020 Annual Fees	153,165.25
4025 Fee Income	65.12
4030 Premium Water Usage	622.45
4035 Special Assessment	1,000.00
4040 Water Meter	219.16
Total 4010 LCMWC	164,852.82
4400 Less Discounts	-3,630.00
4500 Unapplied Cash Payment Income	43.00
Grant Reimbursement Income	34,668.91
Total Income	195,934.73
GROSS PROFIT	
	195,934.73
EXPENSES	
5015 Automobile Expense	5.00
5025 Bank Charge	87.82
5040 Dues and Subscriptions	183.00
5055 Filtration Plant	
5060 Labor	230.00
5070 Mileage	36.80
Total 5055 Filtration Plant	266.80
5080 General Canyon Maintenance	260.00
5085 General Canyon Materials	2,515.80
5090 Insurance	3,141.00
5100 Interest Exp	1,115.15
5143 Meals & Entertainment	238.14
5145 Office Supplies	519.46
5150 Oustside Services-Engr.	13,867.48
5155 Outside services	1,006.20
5160 Payroll processing fees	1,499.84
5170 Postage and Delivery	273.47
5175 Printing and Reproduction	18.60
5180 Professional Fees	
5185 Accounting	7,094.75
Total 5180 Professional Fees	7,094.75
5215 Repair & Maintenance	1,542.56
5225 Road Maintenance	2,200.00
5270 Taxes	
5285 Property Tax Expense	1,867.72
5290 State	10.00
Total 5270 Taxes	1,877.72

	Total
5320 Utilities	
5330 Gas & Electric	6,549.17
5340 Telephone	485.38
5345 Water - San Jose Water Co	4,759.30
Total 5320 Utilities	11,793.85
5350 Wages	
5360 Canyon Labor	6,685.00
5380 Payroll Tax Expense	2,530.54
5385 Secretary	690.00
5390 Water Plant Operations	16,160.00
Total 5350 Wages	26,065.54
5400 Water Testing	900.00
5450 Workers Comp Insurance	1,276.39
Total Expenses	77,748.57
NET OPERATING INCOME	118,186.16
OTHER INCOME	
5500 Interest Inc	19.17
Total Other Income	19.17
NET OTHER INCOME	19.17
NET INCOME	\$118,205.33

Balance Sheet

As of June 30, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
1040 Business Market-1411	8,178.07
1050 General Fund 50940	196,271.11
Total Bank Accounts	204,449.18
Accounts Receivable	
2025 Water Dues	12,933.58
Total Accounts Receivable	12,933.58
Total Current Assets	217,382.76
Fixed Assets	
3000 Fixed Assets	
3010 Beardsley Bridge	60,000.00
3015 Filtration Site	653,113.02
3020 Fixtures & Equipment	3,145.45
3025 Laurel Bridge	88,908.12
3030 Leasehold Improvements	13,955.00
3040 Less Accumulated Depreciation	-231,735.13
3045 Water Tank	183,548.81
Total 3000 Fixed Assets	770,935.27
Total Fixed Assets	770,935.27
TOTAL ASSETS	\$988,318.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Wells Fargo 8006	-1,734.52
Wells Fargo 8014	-473.72
Total Credit Cards	-2,208.24
Total Current Liabilities	-2,208.24
Long-Term Liabilities	
3600 Note Payable-LT	-1,059.15
Total Long-Term Liabilities	-1,059.15
Total Liabilities	-3,267.39
Equity	
3900 Members Equity	774,580.09
3950 Grant - LCCSD	98,800.00
Net Income	118,205.33
Total Equity	991,585.42
TOTAL LIABILITIES AND EQUITY	\$988,318.03

Expenses by Vendor Summary

July 2015 - June 2016

	Total
Aaron Behman	175.89
Adobe ExportPDF	23.88
Alison Breeze	238.14
Amazon	42.85
Barbara Abel	16,792.74
Cunningham Tractor	1,050.00
Dennis Abbott	1,150.00
Estates of America	1,024.80
Fall Creek Engineering Inc.	13,867.48
Fedex Office	179.76
Franchise Tax Board	10.00
Frontier	95.62
Home Depot	18.78
Home Style Power	185.00
Interstate Traffic Control Products	910.24
Jo Thorson	450.00
Office Depot	178.03
Office Max	25.09
Paychex	1,742.37
PayPal	5.81
PG&E	6,545.66
Radio Shack	42.40
Rural Supply Hardware	157.61
Ryan Herco	23.93
Santa Clara County Public Health Lab	900.00
Scurich Insurance Services	3,141.00
Sherri Wood	7,094.75
SJ Water Co	4,759.30
State Fund Insurance	1,276.39
State of California	-34,668.91
Tax Collector Santa Clara County	1,870.22
The City of Watsonville	5.00
Tom Newhall	6,924.96
USPS	97.58
Verizon	389.76
Walgreens	5.86
Wells Fargo	1,118.15
TOTAL	\$37,850.14