



Managment Report: Prior Month

Lake Canyon Mutual Water Company
For Month of December 2019

Prepared by
Bud Everts

Prepared on
January 12, 2020

Expenses by Vendor Summary

December 2019

		Total
	Dec 2019	Dec 2018 (PY)
Barbara Abel		368.00
BSK Associates	801.00	
D & D Compressor	44.79	
Department of Tax and Collections	2,777.20	
Freeconferencecall	28.84	
Frontier	39.18	36.54
Hach Company	62.52	
Paychex	157.31	148.41
PG&E	59.07	716.57
Santa Clara County Public Health Lab	380.00	
Sherri Wood	536.25	660.00
SJ Water Co	574.43	1,180.43
Sky Blue Pool Supply	61.72	15.75
Tax Collector Santa Clara County		3,411.78
Tom Newhall	220.00	140.00
UPS Store		56.84
Not Specified	2,544.95	2,648.46
TOTAL	\$8,287.26	\$9,382.78

Profit and Loss

December 2019

	Dec 2019	Dec 2018 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	310.96	233.20
4020 Annual Fees	10,970.90	7,663.10
4025 Fee Income	172.78	79.58
4030 Premium Water Usage	2,165.33	1,034.61
Total 4010 LCMWC	13,619.97	9,010.49
4500 Unapplied Cash Payment Income	-618.40	-766.50
Total Income	13,001.57	8,243.99
GROSS PROFIT		
	13,001.57	8,243.99
EXPENSES		
5040 Dues and Subscriptions	30.82	
5085 General Canyon Materials	44.79	
5145 Office Supplies		21.65
5160 Payroll processing fees	157.31	148.41
5180 Professional Fees		
5185 Accounting	536.25	660.00
Total 5180 Professional Fees	536.25	660.00
5215 Repair & Maintenance	124.24	15.75
5270 Taxes		
5285 Property Tax Expense	2,777.20	3,411.78
Total 5270 Taxes	2,777.20	3,411.78
5320 Utilities		
5330 Gas & Electric	59.07	716.57
5340 Telephone	39.18	36.54
5345 Water - San Jose Water Co	574.43	1,180.43
Total 5320 Utilities	672.68	1,933.54
5350 Wages		
5360 Canyon Labor	447.50	201.25
5380 Payroll Tax Expense	201.20	234.71
5385 Secretary	200.00	200.00
5386 Treasurer	416.25	652.50
5390 Water Plant Operations	1,500.00	1,868.00
Total 5350 Wages	2,764.95	3,156.46
5400 Water Testing	1,181.00	
Total Expenses	8,289.24	9,347.59
NET OPERATING INCOME	4,712.33	-1,103.60
OTHER INCOME		
5500 Interest Inc	1.12	2.57
Total Other Income	1.12	2.57
NET OTHER INCOME	1.12	2.57
NET INCOME	\$4,713.45	\$ -1,101.03

Balance Sheet

As of December 31, 2019

	As of Dec 31, 2019	As of Dec 31, 2018 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,186.68		8,184.22
1050 General Fund 50940	109,834.13		253,093.69
Total Bank Accounts	118,020.81		261,277.91
Accounts Receivable			
2025 Water Dues	-4,000.00		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-19,856.25
Other Current Assets			
2500 Undeposited funds	61.80		1,042.97
Total Other Current Assets	61.80		1,042.97
Total Current Assets	98,082.61		242,464.63
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,265.27		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	637,669.27		637,669.27
TOTAL ASSETS	\$735,751.88		\$880,133.90
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			
Equity			
3900 Members Equity	775,258.11		844,139.96
3950 Grant - LCCSD	-10,000.00		0.00
Net Income	-29,506.23		35,993.94
Total Equity	735,751.88		880,133.90
TOTAL LIABILITIES AND EQUITY	\$735,751.88		\$880,133.90