



Managment Report: Prior Month

Lake Canyon Mutual Water Co.
For Month of November 2020

Prepared by
Bud Everts

Prepared on
December 15, 2020

Expenses by Vendor Summary

November 2020

			Total
		Nov 2020	Nov 2019 (PY)
Alpha Chemicals	Citric acid: treatment plant	28.00	
Amazon			5.29
Corey & Sons Construction	Beardsley paving: 2020		32,240.00
Franchise Tax Board			1,694.00
Freeconferencecall			31.10
Frontier	Phone	37.69	37.70
Gusto	Payroll	57.00	
Los Gatos Hardware	Wood: slough wall	18.21	13.08
Paychex	Payroll (former company)		157.99
PG&E		788.37	580.86
Rebecca Cabral	Supplies: Sept. Members Mtg.		232.53
Rural Supply Hardware	Hardware	21.81	47.97
Sherri Wood	Bookkeeper, stamps	596.05	536.25
SJ Water Co	Raw water	979.93	344.10
Sky Blue Pool Supply	Chlorine	91.13	
Tom Newhall	Expenses: shed	17.83	1,428.17
Trader Joes	Beverages: AgriCon crew	18.27	
UPS Store	Credit: damaged water samples	-283.00	
Not Specified	Labor	3,320.89	4,119.37
TOTAL		\$5,692.18	\$41,468.41

Profit and Loss

November 2020

	Nov 2020	Total Nov 2019 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	305.98	222.14
4020 Annual Fees	9,146.15	10,671.66
4025 Fee Income	140.00	352.35
4030 Premium Water Usage	1,594.79	1,988.69
Total 4010 LCMWC	11,186.92	13,234.84
4500 Unapplied Cash Payment Income	-683.06	-436.60
Total Income	10,503.86	12,798.24
GROSS PROFIT	10,503.86	12,798.24
EXPENSES		
5040 Dues and Subscriptions		31.10
5055 Filtration Plant		
5065 Materials	28.00	
Total 5055 Filtration Plant	28.00	
5085 General Canyon Materials	36.04	34.88
5143 Meals & Entertainment	18.27	
5145 Office Supplies	59.80	237.82
5160 Payroll processing fees	57.00	157.99
5170 Postage and Delivery	-283.00	
5180 Professional Fees		
5185 Accounting	536.25	536.25
Total 5180 Professional Fees	536.25	536.25
5215 Repair & Maintenance	112.94	26.17
5225 Road Maintenance		32,608.17
5270 Taxes		
5290 State		1,694.00
Total 5270 Taxes		1,694.00
5310 Travel	178.25	
5320 Utilities		
5330 Gas & Electric	788.37	580.86
5340 Telephone	37.69	37.70
5345 Water - San Jose Water Co	979.93	344.10
Total 5320 Utilities	1,805.99	962.66
5350 Wages	1,409.50	
5360 Canyon Labor		2,607.50
5380 Payroll Tax Expense	233.14	390.73
5385 Secretary		200.00
5386 Treasurer		382.50
5390 Water Plant Operations	1,500.00	1,598.64
Total 5350 Wages	3,142.64	5,179.37
Total Expenses	5,692.18	41,468.41
NET OPERATING INCOME	4,811.68	-28,670.17
OTHER INCOME		
5500 Interest Inc	1.41	1.09
Total Other Income	1.41	1.09
NET OTHER INCOME	1.41	1.09
NET INCOME	\$4,813.09	\$ -28,669.08

Balance Sheet

As of November 30, 2020

	As of Nov 30, 2020	As of Nov 30, 2019 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.08		8,186.47
1050 General Fund 50940	174,057.67		103,945.32
Total Bank Accounts	176,057.75		112,131.79
Accounts Receivable			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-20,000.00
Other Current Assets			
2500 Undeposited funds	1,061.00		204.30
Total Other Current Assets	1,061.00		204.30
Total Current Assets	157,118.75		92,336.09
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,748.90		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,719.91		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	638,123.91		637,669.27
TOTAL ASSETS	\$795,242.66		\$730,005.36
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		
Total Other Current Liabilities	-1,785.56		0.00
Total Current Liabilities	-1,785.56		0.00
Total Liabilities	-1,785.56		0.00
Equity			
3900 Members Equity	773,951.99		774,225.04
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	33,076.23		-34,219.68
Total Equity	797,028.22		730,005.36
TOTAL LIABILITIES AND EQUITY	\$795,242.66		\$730,005.36