

Lake Canyon Community Services District

BALANCE SHEET COMPARISON

As of June 9, 2018

| | TOTAL | |
|---------------------------------------|-----------------------|------------------------|
| | AS OF JUN 9, 2018 | AS OF JUN 9, 2017 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| Bank of America | 21,507.33 | 28,387.84 |
| Controller's Fund #1670 | 168,721.28 | 143,607.31 |
| NetBank checking acct. | 0.00 | 0.00 |
| US Bank Svc. Dist. Rev. Act. 95418902 | 0.00 | 0.00 |
| Total Bank Accounts | \$190,228.61 | \$171,995.15 |
| Accounts Receivable | | |
| Accounts receivable | 0.00 | 121.00 |
| Total Accounts Receivable | \$0.00 | \$121.00 |
| Other Current Assets | | |
| Prepaid expenses | 0.00 | 0.00 |
| Undeposited funds | 0.00 | 0.00 |
| Total Other Current Assets | \$0.00 | \$0.00 |
| Total Current Assets | \$190,228.61 | \$172,116.15 |
| Fixed Assets | | |
| Office Equipment | | |
| Office Equipment | 0.00 | 0.00 |
| Depreciation | -3,089.32 | -3,089.32 |
| Original Cost | 3,089.32 | 3,089.32 |
| Total Office Equipment | 0.00 | 0.00 |
| Sanitation System | | |
| Depreciation | -956,572.48 | -896,786.70 |
| Original Cost | 1,793,573.40 | 1,793,573.40 |
| Total Sanitation System | 837,000.92 | 896,786.70 |
| Total Fixed Assets | \$837,000.92 | \$896,786.70 |
| Other Assets | | |
| District Formation | 0.00 | 0.00 |
| Suspense | 0.00 | 0.00 |
| US Bank Obligation Res. #95418900 | 0.00 | 0.00 |
| Total Other Assets | \$0.00 | \$0.00 |
| TOTAL ASSETS | \$1,027,229.53 | \$1,068,902.85 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Accounts payable | 0.00 | 1,225.65 |
| Total Accounts Payable | \$0.00 | \$1,225.65 |
| Other Current Liabilities | | |
| Payroll tax payable | 0.00 | 0.00 |
| Warrants Payable | 0.00 | 0.00 |

| | TOTAL | |
|--|-----------------------|------------------------|
| | AS OF JUN 9, 2018 | AS OF JUN 9, 2017 (PY) |
| Total Other Current Liabilities | \$0.00 | \$0.00 |
| Total Current Liabilities | \$0.00 | \$1,225.65 |
| Long-Term Liabilities | | |
| Notes payable | 0.00 | 0.00 |
| Total Long-Term Liabilities | \$0.00 | \$0.00 |
| Total Liabilities | \$0.00 | \$1,225.65 |
| Equity | | |
| Capital Contribution - Grant | 1,476,911.00 | 1,476,911.00 |
| Fund Equity | 0.00 | 0.00 |
| LCMWC Grant | -98,799.99 | -98,799.99 |
| Opening balance equity | 124,649.17 | 124,649.17 |
| Retained earnings | -465,261.73 | -418,235.59 |
| Net Income | -10,268.92 | -16,847.39 |
| Total Equity | \$1,027,229.53 | \$1,067,677.20 |
| TOTAL LIABILITIES AND EQUITY | \$1,027,229.53 | \$1,068,902.85 |