

Management Report

Lake Canyon Mutual Water Company
For the month ended March 31, 2016

Table of Contents

Profit and Loss.....	3
Expenses by Vendor Summary.....	5
Balance Sheet	7

Prepared on

April 13th, 2016

Bud Everts

Profit and Loss

March 2016

	Total
INCOME	
4010 LCMWC	
4015 Admin Fees	53.07
4020 Annual Fees	6,123.69
4030 Premium Water Usage	254.94
4035 Special Assessment	100.00
Total 4010 LCMWC	6,531.70
4500 Unapplied Cash Payment Income	-107.25
Total Income	6,424.45
GROSS PROFIT	
6,424.45	
EXPENSES	
5025 Bank Charge	15.00
5085 General Canyon Materials	120.47
5145 Office Supplies	81.51
5160 Payroll processing fees	115.65
5180 Professional Fees	
5185 Accounting	661.50
Total 5180 Professional Fees	661.50
5225 Road Maintenance	2,200.00
5320 Utilities	
5330 Gas & Electric	465.45
5340 Telephone	51.14
5345 Water - San Jose Water Co	465.01
Total 5320 Utilities	981.60
5350 Wages	
5360 Canyon Labor	400.00
5380 Payroll Tax Expense	168.80
5390 Water Plant Operations	1,200.00
Total 5350 Wages	1,768.80
5400 Water Testing	375.00
5450 Workers Comp Insurance	401.00
Total Expenses	6,720.53
NET OPERATING INCOME	-296.08
OTHER INCOME	
5500 Interest Inc	1.43
Total Other Income	1.43
NET OTHER INCOME	1.43
NET INCOME	\$ -294.65

Expenses by Vendor Summary

March 2016

	Total
Adobe ExportPDF	23.88
Barbara Abel	1,232.24
Cunningham Tractor	1,050.00
Dennis Abbott	1,150.00
Home Depot	18.78
Office Depot	57.63
Paychex	115.65
PG&E	465.45
Rural Supply Hardware	18.48
Santa Clara County Public Health Lab	375.00
Sherri Wood	661.50
State Fund Insurance	401.00
Tom Newhall	450.97
Verizon	51.14
TOTAL	\$6,071.72

Balance Sheet

As of March 31, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
1040 Business Market-1411	8,177.25
1050 General Fund 50940	184,309.10
Total Bank Accounts	192,486.35
Accounts Receivable	
2025 Water Dues	12,933.58
Total Accounts Receivable	12,933.58
Total Current Assets	205,419.93
Fixed Assets	
3000 Fixed Assets	
3010 Beardsley Bridge	60,000.00
3015 Filtration Site	653,113.02
3020 Fixtures & Equipment	3,145.45
3025 Laurel Bridge	88,908.12
3030 Leasehold Improvements	13,955.00
3040 Less Accumulated Depreciation	-231,735.13
3045 Water Tank	183,548.81
Total 3000 Fixed Assets	770,935.27
Total Fixed Assets	770,935.27
TOTAL ASSETS	\$976,355.20
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Wells Fargo 8006	-1,734.52
Wells Fargo 8014	-473.72
Total Credit Cards	-2,208.24
Total Current Liabilities	-2,208.24
Long-Term Liabilities	
3600 Note Payable-LT	-1,059.15
Total Long-Term Liabilities	-1,059.15
Total Liabilities	-3,267.39
Equity	
3900 Members Equity	774,580.09
3950 Grant - LCCSD	98,800.00
Net Income	106,242.50
Total Equity	979,622.59
TOTAL LIABILITIES AND EQUITY	\$976,355.20

