



# Managment Report: Prior Month

Lake Canyon Mutual Water Co.  
For Month of June 2021

Prepared by  
**Bud Everts**

Prepared on  
**July 20, 2021**

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# Expenses by Vendor Summary

June 2021

			<b>Total</b>
		<b>Jun 2021</b>	<b>Jun 2020 (PY)</b>
Amazon			70.05
Costco		20.28	
Dollar Tree		3.28	
Frontier	Phone service	38.39	37.74
Gusto	Payroll	57.00	51.00
Home Depot			10.46
LCCSD	Annual repayment of \$100k loan	8,000.00	
PG&E		793.28	652.29
Rural Supply Hardware	Hose, extension cord	83.66	37.08
Sherri Wood	Bookkeeper	536.25	728.75
SJ Water Co	Raw water from creek	977.47	242.21
Sky Blue Pool Supply	Chlorine: treatment plant	26.82	57.91
Uline			328.08
USPS	Annual mailbox rental	146.00	145.50
Wix.com	Annual website hosting	132.00	132.00
Zoom			14.99
<b>TOTAL</b>		<b>\$10,814.43</b>	<b>\$2,508.06</b>

# Profit and Loss

June 2021

	Jun 2021	Jun 2020 (PY)	Total
<b>INCOME</b>			
4010 LCMWC			
4015 Admin Fees	233.60		264.02
4020 Annual Fees	10,588.51		11,028.23
4025 Fee Income	1,160.00		
4030 Premium Water Usage	2,389.33		1,930.08
<b>Total 4010 LCMWC</b>	<b>14,371.44</b>		<b>13,222.33</b>
4500 Unapplied Cash Payment Income	-614.50		9.18
Services (deleted)			100.00
<b>Total Income</b>	<b>13,756.94</b>		<b>13,331.51</b>
<b>GROSS PROFIT</b>	<b>13,756.94</b>		<b>13,331.51</b>
<b>EXPENSES</b>			
5040 Dues and Subscriptions	132.00		249.42
5085 General Canyon Materials			338.54
5145 Office Supplies	23.56		70.05
5160 Payroll processing fees	57.00		51.00
5170 Postage and Delivery	146.00		137.50
5180 Professional Fees			
5185 Accounting	536.25		618.75
<b>Total 5180 Professional Fees</b>	<b>536.25</b>		<b>618.75</b>
5215 Repair & Maintenance	110.48		94.99
5320 Utilities			
5330 Gas & Electric	793.28		652.29
5340 Telephone	38.39		37.74
5345 Water - San Jose Water Co	977.47		242.21
<b>Total 5320 Utilities</b>	<b>1,809.14</b>		<b>932.24</b>
5350 Wages			1,158.79
5360 Canyon Labor	900.00		
5380 Payroll Tax Expense	264.11		203.40
5386 Treasurer	641.25		
5388 Facilities - Water	152.25		
5390 Water Plant Operations	1,500.00		1,500.00
<b>Total 5350 Wages</b>	<b>3,457.61</b>		<b>2,862.19</b>
8000 Grant Repayment	8,000.00		
<b>Total Expenses</b>	<b>14,272.04</b>		<b>5,354.68</b>
<b>NET OPERATING INCOME</b>	<b>-515.10</b>		<b>7,976.83</b>
<b>OTHER INCOME</b>			
5500 Interest Inc	1.60		1.22
<b>Total Other Income</b>	<b>1.60</b>		<b>1.22</b>
<b>NET OTHER INCOME</b>	<b>1.60</b>		<b>1.22</b>
<b>NET INCOME</b>	<b>\$ -513.50</b>		<b>\$7,978.05</b>

# Balance Sheet

As of June 30, 2021

	As of Jun 30, 2021	As of Jun 30, 2020 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	2,000.21		2,000.01
1050 General Fund 50940	189,938.36		142,452.74
<b>Total Bank Accounts</b>	<b>191,938.57</b>		<b>144,452.75</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-20,000.00</b>		<b>-20,000.00</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	638.80		658.70
<b>Total Other Current Assets</b>	<b>638.80</b>		<b>658.70</b>
<b>Total Current Assets</b>	<b>172,577.37</b>		<b>125,111.45</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,748.90		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>637,719.91</b>		<b>637,265.27</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>638,123.91</b>		<b>637,669.27</b>
<b>TOTAL ASSETS</b>	<b>\$810,701.28</b>		<b>\$762,780.72</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Comcast Installation Deposits	-1,785.56		-1,171.27
<b>Total Other Current Liabilities</b>	<b>-1,785.56</b>		<b>-1,171.27</b>
<b>Total Current Liabilities</b>	<b>-1,785.56</b>		<b>-1,171.27</b>
<b>Total Liabilities</b>	<b>-1,785.56</b>		<b>-1,171.27</b>
<b>Equity</b>			
3900 Members Equity	773,951.99		774,225.04
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	48,534.85		-273.05
<b>Total Equity</b>	<b>812,486.84</b>		<b>763,951.99</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$810,701.28</b>		<b>\$762,780.72</b>