

Management Report

Lake Canyon Mutual Water Company

For the month ended January 31, 2016

Prepared on

February 10, 2016

Bud Everts

Table of Contents

Profit and Loss3

Expenses by Vendor Summary5

Balance Sheet7

Profit and Loss

January 2016

	Total
INCOME	
4010 LCMWC	
4015 Admin Fees	1,360.98
4020 Annual Fees	10,576.02
4035 Special Assessment	100.00
Total 4010 LCMWC	12,037.00
4500 Unapplied Cash Payment Income	-45.00
Total Income	11,992.00
GROSS PROFIT	
	11,992.00
EXPENSES	
5025 Bank Charge	3.00
5040 Dues and Subscriptions	183.00
5085 General Canyon Materials	99.60
5100 Interest Exp	140.55
5145 Office Supplies	42.85
5150 Outside Services-Engr.	5,778.94
5170 Postage and Delivery	9.80
5180 Professional Fees	
5185 Accounting	516.50
Total 5180 Professional Fees	516.50
5320 Utilities	
5330 Gas & Electric	582.25
5340 Telephone	48.17
5345 Water - San Jose Water Co	725.42
Total 5320 Utilities	1,355.84
5350 Wages	
5380 Payroll Tax Expense	376.73
5390 Water Plant Operations	1,200.00
Total 5350 Wages	1,576.73
Total Expenses	9,706.81
NET OPERATING INCOME	2,285.19
OTHER INCOME	
5500 Interest Inc	1.79
Total Other Income	1.79
NET OTHER INCOME	1.79

	Total
NET INCOME	\$2,286.98

Expenses by Vendor Summary

January 2016

	Total
Amazon	42.85
Barbara Abel	1,440.32
Fall Creek Engineering Inc.	5,778.94
Paychex	247.73
PG&E	578.74
Sherri Wood	516.50
Tom Newhall	45.79
USPS	9.80
Verizon	48.17
Wells Fargo	140.55
TOTAL	\$8,849.39

Balance Sheet

As of January 31, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
1040 Business Market-1411	8,177.06
1050 General Fund 50940	208,453.04
Total Bank Accounts	216,630.10
Accounts Receivable	
2025 Water Dues	12,933.58
Total Accounts Receivable	12,933.58
Total Current Assets	229,563.68
Fixed Assets	
3000 Fixed Assets	
3010 Beardsley Bridge	60,000.00
3015 Filtration Site	653,113.02
3020 Fixtures & Equipment	3,145.45
3025 Laurel Bridge	88,908.12
3030 Leasehold Improvements	13,955.00
3040 Less Accumulated Depreciation	-231,735.13
3045 Water Tank	183,548.81
Total 3000 Fixed Assets	770,935.27
Total Fixed Assets	770,935.27
TOTAL ASSETS	\$1,000,498.95
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Wells Fargo 8006	-1,734.52
Wells Fargo 8014	-473.72
Total Credit Cards	-2,208.24
Total Current Liabilities	-2,208.24
Long-Term Liabilities	
3600 Note Payable-LT	18,795.17
Total Long-Term Liabilities	18,795.17
Total Liabilities	16,586.93
Equity	

3900 Members Equity	774,580.09
3950 Grant - LCCSD	98,800.00
Net Income	110,531.93
Total Equity	983,912.02
TOTAL LIABILITIES AND EQUITY	\$1,000,498.95
