



# Managment Report: Prior Month

Lake Canyon Mutual Water Company  
For March 2017

Prepared by  
**Bud Everts**

Prepared on  
**April 10, 2017**

---

---

# Table of Contents

---

Expenses by Vendor Summary..... 3

Profit and Loss ..... 4

Balance Sheet..... 5

# Expenses by Vendor Summary

March 2017

		<b>Total</b>
	<b>Mar 2017</b>	<b>Mar 2016 (PY)</b>
Adobe ExportPDF	23.88	23.88
American Water College	99.99	
Barbara Abel	1,500.00	1,232.24
Costco	44.80	
Cunningham Tractor		1,050.00
Dennis Abbott		1,150.00
Fedex Office	15.79	
Frontier	34.80	
Home Depot	4.97	18.78
Office Depot	41.06	57.63
Paychex	125.94	115.65
PG&E	476.00	465.45
Phil Abel	6.70	
Rebecca Cabral	60.80	
Rural Supply Hardware	9.72	18.48
Santa Clara County Public Health Lab		375.00
Sherri Wood	854.25	661.50
SJ Water Co	134.96	465.01
State Fund Insurance		401.00
Tom Newhall		450.97
Verizon		51.14
Walgreens	7.04	
<b>TOTAL</b>	<b>\$3,440.70</b>	<b>\$6,536.73</b>

# Profit and Loss March 2017

	Mar 2017	Mar 2016 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	45.95	53.07
4020 Annual Fees	7,370.02	6,132.93
4025 Fee Income	171.96	
4030 Premium Water Usage	1,392.67	245.70
4035 Special Assessment	100.00	100.00
<b>Total 4010 LCMWC</b>	<b>9,080.60</b>	<b>6,531.70</b>
4500 Unapplied Cash Payment Income	-337.52	-107.25
<b>Total Income</b>	<b>8,743.08</b>	<b>6,424.45</b>
<b>GROSS PROFIT</b>		
	<b>8,743.08</b>	<b>6,424.45</b>
<b>EXPENSES</b>		
5025 Bank Charge		15.00
5045 Education	99.99	
5085 General Canyon Materials	11.45	120.47
5145 Office Supplies	42.22	81.51
5160 Payroll processing fees	125.94	115.65
5170 Postage and Delivery	98.00	
5185 Accounting	756.25	661.50
<b>Total 5180 Professional Fees</b>	<b>756.25</b>	<b>661.50</b>
5215 Repair & Maintenance	64.04	
5225 Road Maintenance		2,200.00
5320 Utilities		
5330 Gas & Electric	6.70	465.45
5340 Telephone	34.80	51.14
5345 Water - San Jose Water Co	134.96	465.01
<b>Total 5320 Utilities</b>	<b>176.46</b>	<b>981.60</b>
5350 Wages		
5360 Canyon Labor		400.00
5380 Payroll Tax Expense	363.45	168.80
5385 Secretary	200.00	
5386 Treasurer	416.25	
5390 Water Plant Operations	3,000.00	1,200.00
<b>Total 5350 Wages</b>	<b>3,979.70</b>	<b>1,768.80</b>
5400 Water Testing		375.00
5450 Workers Comp Insurance		401.00
Utilities, Bus	476.00	
<b>Total Expenses</b>	<b>5,830.05</b>	<b>6,720.53</b>
<b>NET OPERATING INCOME</b>	<b>2,913.03</b>	<b>-296.08</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	2.02	1.64
<b>Total Other Income</b>	<b>2.02</b>	<b>1.64</b>
<b>NET INCOME</b>	<b>\$2,915.05</b>	<b>\$ -294.44</b>

# Balance Sheet

As of March 31, 2017

	As of Mar 31, 2017	As of Mar 31, 2016 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,179.71		8,177.46
1050 General Fund 50940	265,485.42		184,309.10
<b>Total Bank Accounts</b>	<b>273,665.13</b>		<b>192,486.56</b>
<b>Accounts Receivable</b>			
2025 Water Dues	12,933.58		12,933.58
2035 Water Dues 02-03	-557.33		-557.33
<b>Total Accounts Receivable</b>	<b>12,376.25</b>		<b>12,376.25</b>
<b>Total Current Assets</b>	<b>286,041.38</b>		<b>204,862.81</b>
<b>Fixed Assets</b>			
<b>3000 Fixed Assets</b>			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
<b>Total 3000 Fixed Assets</b>	<b>770,935.27</b>		<b>770,935.27</b>
<b>Total Fixed Assets</b>	<b>770,935.27</b>		<b>770,935.27</b>
<b>TOTAL ASSETS</b>	<b>\$1,056,976.65</b>		<b>\$975,798.08</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
Wells Fargo 8006	-1,734.52		-1,734.52
Wells Fargo 8014	-473.72		-473.72
<b>Total Credit Cards</b>	<b>-2,208.24</b>		<b>-2,208.24</b>
<b>Total Current Liabilities</b>	<b>-2,208.24</b>		<b>-2,208.24</b>
<b>Long-Term Liabilities</b>			
3600 Note Payable-LT	-1,059.15		-1,059.15
<b>Total Long-Term Liabilities</b>	<b>-1,059.15</b>		<b>-1,059.15</b>
<b>Total Liabilities</b>	<b>-3,267.39</b>		<b>-3,267.39</b>
<b>Equity</b>			
3900 Members Equity	892,228.09		774,580.09
3950 Grant – LCCSD	98,800.00		98,800.00
Net Income	69,215.95		105,685.38
<b>Total Equity</b>	<b>1,060,244.04</b>		<b>979,065.47</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,056,976.65</b>		<b>\$975,798.08</b>