



# Managment Report: Prior Month

Lake Canyon Mutual Water Co.  
For Month of April 2021

Prepared by  
**Bud Everts**

Prepared on  
**May 14, 2021**

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# Expenses by Vendor Summary

April 2021

		<b>Total</b>	
		<b>Apr 2021</b>	<b>Apr 2020 (PY)</b>
Adobe ExportPDF	Annual Subscription	23.88	
Freeconferencecall	Conference call service: board meetings		57.84
Frontier	Phone Service	38.28	37.47
Gusto	Payroll Porcessing	57.00	51.00
Hopkins Technical Products	Parts: Treatment Plant	327.66	1,466.31
Office Depot	Supplies		51.73
PG&E	Electricity	610.13	600.58
Safeway	Hand soap		2.72
Sherri Wood	Bookkeeper	536.25	536.25
SJ Water Co	Raw water: Beardsley Creek	692.42	193.82
Sky Blue Pool Supply	Chlorine: Treatment Plant	33.04	63.91
Walgreens	Paper towels		2.72
Zoom	Monthly: 2020		14.99
Payroll		2,265.29	2,413.58
<b>TOTAL</b>		<b>\$4,583.95</b>	<b>\$5,492.92</b>

# Profit and Loss

April 2021

		Total
	Apr 2021	Apr 2020 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	50.80	65.79
4020 Annual Fees	9,684.46	10,466.83
4025 Fee Income	120.00	76.80
4030 Premium Water Usage	1,392.33	1,843.05
<b>Total 4010 LCMWC</b>	<b>11,247.59</b>	<b>12,452.47</b>
4500 Unapplied Cash Payment Income Services (deleted)	-744.40	233.72
		60.00
<b>Total Income</b>	<b>10,503.19</b>	<b>12,746.19</b>
<b>GROSS PROFIT</b>	<b>10,503.19</b>	<b>12,746.19</b>
<b>EXPENSES</b>		
5040 Dues and Subscriptions		72.83
5145 Office Supplies	23.88	57.17
5160 Payroll processing fees	57.00	51.00
5180 Professional Fees		
5185 Accounting	536.25	536.25
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>536.25</b>
5215 Repair & Maintenance	360.70	1,530.22
5320 Utilities		
5330 Gas & Electric	610.13	600.58
5340 Telephone	38.28	37.47
5345 Water - San Jose Water Co	692.42	193.82
<b>Total 5320 Utilities</b>	<b>1,340.83</b>	<b>831.87</b>
5350 Wages		745.00
5380 Payroll Tax Expense	167.79	168.58
5386 Treasurer	416.25	
5387 Facilities - Roads	29.00	
5388 Facilities - Water	152.25	
5390 Water Plant Operations	1,500.00	1,500.00
<b>Total 5350 Wages</b>	<b>2,265.29</b>	<b>2,413.58</b>
<b>Total Expenses</b>	<b>4,583.95</b>	<b>5,492.92</b>
<b>NET OPERATING INCOME</b>	<b>5,919.24</b>	<b>7,253.27</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.59	1.09
<b>Total Other Income</b>	<b>1.59</b>	<b>1.09</b>
<b>NET OTHER INCOME</b>	<b>1.59</b>	<b>1.09</b>
<b>NET INCOME</b>	<b>\$5,920.83</b>	<b>\$7,254.36</b>

# Balance Sheet

As of April 30, 2021

	As of Apr 30, 2021	As of Apr 30, 2020 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	2,000.18		18,525.07
1050 General Fund 50940	191,074.74		133,653.82
<b>Total Bank Accounts</b>	<b>193,074.92</b>		<b>152,178.89</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-20,000.00</b>		<b>-20,000.00</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	840.10		877.60
<b>Total Other Current Assets</b>	<b>840.10</b>		<b>877.60</b>
<b>Total Current Assets</b>	<b>173,915.02</b>		<b>133,056.49</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,748.90		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>637,719.91</b>		<b>637,265.27</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>638,123.91</b>		<b>637,669.27</b>
<b>TOTAL ASSETS</b>	<b>\$812,038.93</b>		<b>\$770,725.76</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Comcast Installation Deposits	-1,785.56		18,525.00
<b>Total Other Current Liabilities</b>	<b>-1,785.56</b>		<b>18,525.00</b>
<b>Total Current Liabilities</b>	<b>-1,785.56</b>		<b>18,525.00</b>
<b>Total Liabilities</b>	<b>-1,785.56</b>		<b>18,525.00</b>
<b>Equity</b>			
3900 Members Equity	773,951.99		774,225.04
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	49,872.50		-12,024.28
<b>Total Equity</b>	<b>813,824.49</b>		<b>752,200.76</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$812,038.93</b>		<b>\$770,725.76</b>