



Managment Report: Prior Month

Lake Canyon Mutual Water Co.
For Month of March 2022

Prepared by
Bud Everts

Prepared on
April 18, 2022

Expenses by Vendor Summary

March 2022

		Total	
		Mar 2022	Mar 2021 (PY)
Agri-Con Tree Care	Tree trimming @ treatment plant & tanks	8,000.00	
Dennis Abbott	Beardsley Rd. maintenance - 2021		1,000.00
Frontier	Telephone	38.20	38.25
Gusto	Payroll processing	57.00	61.00
Jim Dizoglio	Reimbursement: Street signs	420.11	
Labor	Bud Everts: Treatment, Distribution, Maintenance	2,319.64	2,577.36
LCCSD	Grant Repayment (annual for 2021 - 2022 fiscal year)	8,000.00	
Office Depot	Notebooks	31.42	
PG&E	Electricity	804.35	684.59
Phil Abel	Reimbursement: Water Pressure Pump electricity - 2021		21.60
Rural Supply Hardware	Hardware	32.72	
Sherri Wood	Bookkeeping	652.25	646.25
SJ Water Co	Raw water from Lyndon Canyon Creek	225.56	957.81
Sky Blue Pool Supply	Chlorine	8.70	25.04
SWRCB Accounting Office	Annual Fee	500.00	
TOTAL		\$21,089.95	\$6,011.90

Profit and Loss

March 2022

	Mar 2022	Total Mar 2021 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	147.83	159.00
4020 Annual Fees	11,908.92	9,646.35
4025 Fee Income		40.00
4030 Premium Water Usage	1,520.82	1,388.11
Total 4010 LCMWC	13,577.57	11,233.46
4500 Unapplied Cash Payment Income	626.20	-188.80
Total Income	14,203.77	11,044.66
GROSS PROFIT	14,203.77	11,044.66
EXPENSES		
5040 Dues and Subscriptions	557.00	
5055 Filtration Plant		
5075 Postage		110.00
Total 5055 Filtration Plant		110.00
5080 General Canyon Maintenance	8,000.00	
5085 General Canyon Materials	41.42	
5145 Office Supplies	451.53	
5160 Payroll processing fees		61.00
5170 Postage and Delivery	116.00	
5180 Professional Fees		
5185 Accounting	536.25	536.25
Total 5180 Professional Fees	536.25	536.25
5215 Repair & Maintenance		46.64
5225 Road Maintenance		1,000.00
5320 Utilities	804.35	
5330 Gas & Electric		684.59
5340 Telephone	38.20	38.25
5345 Water - San Jose Water Co	225.56	957.81
Total 5320 Utilities	1,068.11	1,680.65
5350 Wages		
5380 Payroll Tax Expense	269.64	231.11
5385 Secretary	67.50	
5386 Treasurer	337.50	483.75
5387 Facilities – Roads	101.50	297.25
5388 Facilities – Water	43.50	65.25
5390 Water Plant Operations	1,500.00	1,500.00
Total 5350 Wages	2,319.64	2,577.36
8000 Grant Repayment	8,000.00	
Total Expenses	21,089.95	6,011.90
NET OPERATING INCOME	-6,886.18	5,032.76

OTHER INCOME

		Total
	Mar 2022	Mar 2021 (PY)
5500 Interest Inc	1.95	1.56
Total Other Income	1.95	1.56
NET OTHER INCOME	1.95	1.56
NET INCOME	\$ -6,884.23	\$5,034.32

Balance Sheet

As of March 31, 2022

	As of Mar 31, 2022	As of Mar 31, 2021 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.36		2,000.14
1050 General Fund 50940	218,296.72		185,202.85
Total Bank Accounts	220,297.08		187,202.99
Accounts Receivable			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-20,000.00
Other Current Assets			
2500 Undeposited funds	2,275.70		791.20
Total Other Current Assets	2,275.70		791.20
Total Current Assets	202,572.78		167,994.19
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	187,523.87		186,748.90
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	638,494.88		637,719.91
3021 Office Equipment	404.00		404.00
Total Fixed Assets	638,898.88		638,123.91
TOTAL ASSETS	\$841,471.66		\$806,118.10
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		-1,785.56
Total Other Current Liabilities	-1,785.56		-1,785.56
Total Current Liabilities	-1,785.56		-1,785.56
Total Liabilities	-1,785.56		-1,785.56
Equity			
3900 Members Equity	822,486.84		773,951.99
3950 Grant – LCCSD	-10,000.00		-10,000.00
Net Income	30,770.38		43,951.67
Total Equity	843,257.22		807,903.66
TOTAL LIABILITIES AND EQUITY	\$841,471.66		\$806,118.10