



Managment Report: Prior Month

Lake Canyon Mutual Water Co.
For Month of January 2021

Prepared by
Bud Everts

Prepared on
February 16, 2021

Expenses by Vendor Summary

January 2021

		Jan 2021	Total Jan 2020 (PY)
Amazon	Laminator Sheets	10.05	
Barbara Abel			55.00
Berendsen Fld Pwr	Pressure Transducers	372.18	
BSK Associates	Annual Water Testing	4,595.00	
Costco			86.30
Crum Electric Supply			292.98
D & D Compressor	Compressor Repair	645.75	
Freeconferencecall			11.47
Frontier	Telephone service	38.02	37.70
Gusto	Payroll processing: 2021	57.00	
Los Gatos Hardware			39.24
Office Depot			77.62
Paychex	Payroll processing: 2020 (former vendor)		148.55
PG&E	Power bill	696.51	650.76
Robert Lee Assoc.	Tax return preparation: 2 years		6,366.00
Rural Supply Hardware	Batteries, Markers, Salt (water softening)	21.34	
Scurich Insurance Services	Annual Property & Liability Policy	4,048.00	3,699.00
Sherri Wood	Bookkeeper	536.25	536.25
SJ Water Co	Raw water from creek	957.09	428.02
Sky Blue Pool Supply	Chlorine	50.09	30.86
SWRCB Accounting Office Board)	Water System Annual Fees (State Water Resources Control	369.60	180.00
SWRCB-DWOCP			55.00
Tom Newhall (shed)	Expenses reimbursement: Home Depot, Kelly Moore	137.70	76.88
Wells Fargo	Stop Payment Fee: Comcast refund check	31.00	
TOTAL		\$12,565.58	\$12,771.63

Profit and Loss

January 2021

	Jan 2021	Jan 2020 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	5.80	71.60
4020 Annual Fees	10,893.42	9,702.71
4025 Fee Income	1,898.57	160.00
4030 Premium Water Usage	1,838.01	1,181.16
Total 4010 LCMWC	14,635.80	11,115.47
4500 Unapplied Cash Payment Income	-688.50	-182.15
Total Income	13,947.30	10,933.32
GROSS PROFIT		
	13,947.30	10,933.32
EXPENSES		
5025 Bank Charge	31.00	
5040 Dues and Subscriptions		247.46
5085 General Canyon Materials	1,155.63	409.10
5087 Materials – Roads	(new account)	
5088 Materials – Water	(new account)	
5090 Insurance	4,048.00	3,699.00
5145 Office Supplies	10.05	218.92
5160 Payroll processing fees	57.00	148.55
5180 Professional Fees		
5185 Accounting	536.25	6,902.25
Total 5180 Professional Fees	536.25	6,902.25
5205 Regulatory Fees	369.60	
5215 Repair & Maintenance	71.43	30.86
5287 Repair & Maintenance – Roads	(new account)	
5288 Repair & Maintenance – Water	(new account)	
5320 Utilities		
5330 Gas & Electric	696.51	650.76
5340 Telephone	38.02	37.70
5345 Water - San Jose Water Co	957.09	428.02
Total 5320 Utilities	1,691.62	1,116.48
5350 Wages		
5360 Canyon Labor		507.50
5380 Payroll Tax Expense	222.74	238.92
5386 Treasurer	393.75	393.75
5387 Facilities – Roads	(new account)	
5387 Facilities – Water (shed repair)	(new account)	
5390 Water Plant Operations	1,500.00	1,500.00
Total 5350 Wages	2,483.99	2,640.17
5400 Water Testing	4,595.00	
Total Expenses	15,049.57	15,412.79
NET OPERATING INCOME	-1,102.27	-4,479.47
OTHER INCOME		
5500 Interest Inc	1.52	1.13
Total Other Income	1.52	1.13
NET OTHER INCOME	1.52	1.13
NET INCOME	\$ -1,100.75	\$ -4,478.34

Balance Sheet

As of January 31, 2021

	As of Jan 31, 2021	As of Jan 31, 2020 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.13		8,186.88
1050 General Fund 50940	172,428.65		104,178.92
Total Bank Accounts	174,428.78		112,365.80
Accounts Receivable			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-20,000.00
Other Current Assets			
2500 Undeposited funds	4,601.10		205.40
Total Other Current Assets	4,601.10		205.40
Total Current Assets	159,029.88		92,571.20
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,748.90		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,719.91		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	638,123.91		637,669.27
TOTAL ASSETS	\$797,153.79		\$730,240.47
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		
Total Other Current Liabilities	-1,785.56		0.00
Total Current Liabilities	-1,785.56		0.00
Total Liabilities	-1,785.56		0.00
Equity			
3900 Members Equity	773,951.99		774,225.04
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	34,987.36		-33,984.57
Total Equity	798,939.35		730,240.47
TOTAL LIABILITIES AND EQUITY	\$797,153.79		\$730,240.47