

Management Report - Fiscal Year-to-Date

Lake Canyon Mutual Water Company
July 1, 2018 - September 30, 2018

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Expenses by Vendor Summary July - September, 2018

	Jul - Sep, 2018	Total Jul - Sep, 2017 (PY)
A. Angelos Roofing Co	1,258.00	
Affordable Treasures	30.42	
Alaska Air		148.39
Amazon	29.23	129.87
Barbara Abel		828.00
Bay Breakers	382.38	
Best Buy	54.60	76.46
BRUCE BARTON PUMP	153.00	
Buchanan Automation Inc		221.11
California Rural Water Association		192.00
Corix Water Products, Inc.	761.06	13,920.40
Costco		601.02
Cunningham Tractor		29,635.68
Dollartree		17.48
Frontier	106.28	105.73
Green Lantern Electric	220.00	
Hach Company		215.10
Holmes Custom Product	16.81	
Intuit	540.00	360.00
Kirk Epperly	108.60	
Los Gatos Hardware	25.92	
Marco Casillas		135.00
Newhall Construction		13,295.45
Nob Hill	25.32	
Office Depot	126.40	168.02
Paychex	438.34	415.05
PG&E	1,770.69	1,592.09
Rebecca Cabral		130.64
Rural Supply Hardware	161.18	178.19
Santa Clara County Public Health Lab	835.00	450.00
Secretary of State	20.00	
Sherri Wood	1,758.88	2,009.25
SJ Water Co	1,236.38	871.21
Sky Blue Pool Supply	65.25	97.39
State Fund Insurance		-1,167.23
SWRCB Accounting Office	396.00	80.50
Tom Newhall	1,220.00	2,060.00
UPS Store	103.19	108.99
USPS	20.00	1.19
Vu Dang	74.11	
Wix.com	47.70	
TOTAL	\$11,984.74	\$66,876.98

Profit and Loss

July - September, 2018

		Total
	Jul - Sep, 2018	Jul - Sep, 2017 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	1,131.61	845.40
4020 Annual Fees	38,389.24	35,667.66
4025 Fee Income	499.67	611.13
4030 Premium Water Usage	5,447.17	5,282.67
4035 Special Assessment		300.00
4040 Water Meter	400.00	
Total 4010 LCMWC	45,867.69	42,706.86
4500 Unapplied Cash Payment Income	2,006.21	7,257.88
Total Income	47,873.90	49,964.74
GROSS PROFIT		
	47,873.90	49,964.74
EXPENSES		
5025 Bank Charge		6.00
5040 Dues and Subscriptions	1,003.70	632.50
5080 General Canyon Maintenance		16.98
5085 General Canyon Materials	530.50	119.84
5135 Licenses and Permits	20.00	
5143 Meals & Entertainment	55.74	38.90
5145 Office Supplies	496.13	1,232.48
5155 Outside services		135.00
5160 Payroll processing fees	438.34	415.05
5170 Postage and Delivery	50.00	99.19
5180 Professional Fees		
5185 Accounting	1,708.88	687.50
Total 5180 Professional Fees	1,708.88	687.50
5215 Repair & Maintenance	1,752.04	574.97
5225 Road Maintenance	761.06	
5310 Travel		148.39
5320 Utilities		
5330 Gas & Electric	1,770.69	
5340 Telephone	106.28	105.73
5345 Water - San Jose Water Co	1,236.38	871.21
Total 5320 Utilities	3,113.35	976.94
5346 Utilities, Bus		1,592.09
5350 Wages		
5355 Bookkeeping		1,223.75
5360 Canyon Labor	1,281.25	8,352.90
5380 Payroll Tax Expense	621.22	1,357.11
5385 Secretary	600.00	1,040.00
5386 Treasurer	1,080.00	1,620.00
5390 Water Plant Operations	4,808.25	6,807.60

	Total	
	Jul - Sep, 2018	Jul - Sep, 2017 (PY)
Total 5350 Wages	8,390.72	20,401.36
5400 Water Testing	835.00	450.00
5450 Workers Comp Insurance		-1,167.23
Pipeline Project		56,851.53
Total Expenses	19,155.46	83,211.49
NET OPERATING INCOME	28,718.44	-33,246.75
OTHER INCOME		
5500 Interest Inc	6.30	6.46
Total Other Income	6.30	6.46
NET OTHER INCOME	6.30	6.46
NET INCOME	\$28,724.74	\$ -33,240.29

Balance Sheet

As of September 30, 2018

	As of Sep 30, 2018	As of Sep 30, 2017 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,183.40		8,181.15
1050 General Fund 50940	245,818.93		242,858.72
Total Bank Accounts	254,002.33		251,039.87
Accounts Receivable			
2025 Water Dues	12,933.58		12,933.58
2035 Water Dues 02-03	-557.33		-557.33
Total Accounts Receivable	12,376.25		12,376.25
Other Current Assets			
2500 Undeposited funds	436.80		1,803.60
Total Other Current Assets	436.80		1,803.60
Total Current Assets	266,815.38		265,219.72
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
Total 3000 Fixed Assets	770,935.27		770,935.27
Total Fixed Assets	770,935.27		770,935.27
TOTAL ASSETS	\$1,037,750.65		\$1,036,154.99
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
3205 Wells Fargo 8006	-1,734.52		-1,734.52
3210 Wells Fargo 8014	-473.72		-473.72
Total Credit Cards	-2,208.24		-2,208.24
Total Current Liabilities	-2,208.24		-2,208.24
Long-Term Liabilities			
3600 Note Payable-LT	-1,059.15		-1,059.15
Total Long-Term Liabilities	-1,059.15		-1,059.15
Total Liabilities	-3,267.39		-3,267.39
Equity			
3900 Members Equity	913,493.30		973,862.67
3950 Grant - LCCSD	98,800.00		98,800.00

	Total	
	As of Sep 30, 2018	As of Sep 30, 2017 (PY)
Net Income	28,724.74	-33,240.29
Total Equity	1,041,018.04	1,039,422.38
TOTAL LIABILITIES AND EQUITY	\$1,037,750.65	\$1,036,154.99