



Managment Report: Prior Month

Lake Canyon Mutual Water Company
For February 2018

Prepared by
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Prepared on
March 13, 2018

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Expenses by Vendor Summary

February 2018

	Feb 2018	Total Feb 2017 (PY)
Amazon	47.84	
Barbara Abel		1,500.00
Costco	-36.60	
Dennis Abbott		902.50
Fedex Office	17.29	
Frontier	36.55	36.43
Fry's Electronics	57.87	
Home Depot		5.08
Kenji Morita	218.26	
Office Depot		30.63
Paychex	266.51	386.03
PG&E		490.90
Rural Supply Hardware	7.07	7.04
Scurich Insurance Services		3,226.00
Sherri Wood	536.25	833.25
SJ Water Co	546.88	197.35
Tom Newhall	480.00	
Trader Joes		90.35
TOTAL	\$2,177.92	\$7,705.56

Profit and Loss February 2018

	Feb 2018	Feb 2017 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	237.80	818.71
4020 Annual Fees	9,696.10	10,917.24
4025 Fee Income	140.00	180.00
4030 Premium Water Usage	1,589.09	1,877.60
4035 Special Assessment		100.00
4040 Water Meter	65.00	450.00
Total 4010 LCMWC	11,727.99	14,343.55
4500 Unapplied Cash Payment Income	-1,166.09	-188.95
Total Income	10,561.90	14,154.60
GROSS PROFIT	10,561.90	14,154.60
EXPENSES		
5025 Bank Charge	3.00	3.00
5085 General Canyon Materials		5.08
5090 Insurance		3,226.00
5145 Office Supplies	86.40	120.98
5160 Payroll processing fees	266.51	386.03
5180 Professional Fees		
5185 Accounting	536.25	833.25
5195 Office/General Administrative Expenses	218.26	
Total 5180 Professional Fees	754.51	833.25
5215 Repair & Maintenance	7.07	7.04
5225 Road Maintenance		902.50
5320 Utilities		
5340 Telephone	36.55	36.43
5345 Water - San Jose Water Co	546.88	197.35
Total 5320 Utilities	583.43	233.78
5346 Utilities, Bus		490.90
5350 Wages		
5360 Canyon Labor	860.00	
5380 Payroll Tax Expense	285.55	446.82
5385 Secretary	200.00	200.00
5386 Treasurer	281.25	1,822.50
5390 Water Plant Operations	1,500.00	2,212.50
Total 5350 Wages	3,126.80	4,681.82
Total Expenses	4,827.72	10,890.38
NET OPERATING INCOME	5,734.18	3,264.22
OTHER INCOME		
5500 Interest Inc	1.29	1.99
Total Other Income	1.29	1.99
NET OTHER INCOME	1.29	1.99
NET INCOME	\$5,735.47	\$3,266.21

Balance Sheet As of February 28, 2018

	As of Feb 28, 2018	As of Feb 28, 2017 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1040 Business Market-1411	8,181.76	8,179.71
1050 General Fund 50940	191,069.24	261,957.82
Accounts Receivable		
2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33
Total Accounts Receivable	12,376.25	12,376.25
Other Current Assets		
2500 Undeposited funds	1,068.30	0.00
Total Other Current Assets	1,068.30	0.00
Total Current Assets	212,695.55	282,513.78
Fixed Assets		
3000 Fixed Assets		
3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81
Total 3000 Fixed Assets	770,935.27	770,935.27
Total Fixed Assets	770,935.27	770,935.27
TOTAL ASSETS	\$983,630.82	\$1,053,449.05
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
3205 Wells Fargo 8006	-1,734.52	-1,734.52
3210 Wells Fargo 8014	-473.72	-473.72
Total Credit Cards	-2,208.24	-2,208.24
Total Current Liabilities	-2,208.24	-2,208.24
Long-Term Liabilities		
3600 Note Payable-LT	-1,059.15	-1,059.15
Total Long-Term Liabilities	-1,059.15	-1,059.15
Total Liabilities	-3,267.39	-3,267.39
Equity		
3900 Members Equity	973,862.67	892,228.09
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	-85,764.46	65,688.35
Total Equity	986,898.21	1,056,716.44
TOTAL LIABILITIES AND EQUITY	\$983,630.82	\$1,053,449.05