

Management Report - Fiscal Year-to-Date

Lake Canyon Mutual Water Company
July 1, 2017 - March 31, 2018

Prepared by
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Expenses by Vendor Summary

July 2017 - March 2018

	Jul 2017 - Mar 2018	Jul 2016 - Mar 2017 (PY)	Total
Aaron Behman			130.98
Adobe ExportPDF			23.88
Adobe Systems	23.88		
Alaska Air	148.39		
Alpha Chemicals	17.00		
Amazon	249.27		
Amazon Digital Service	3.99		
American Water College			549.97
Barbara Abel	1,380.00		17,173.02
Best Buy	76.46		
BSK Associates	1,582.00		
Buchanan Automation Inc	221.11		
California Rural Water Association	192.00		
Corey & Sons Construction	70,770.00		
Corix Water Products, Inc.	15,898.08		
Costco	601.02		44.80
Cunningham Tractor	29,635.68		
CVS Pharmacy	1.79		
Dennis Abbott			1,235.00
Dollartree	17.48		
Fall Creek Engineering Inc.			4,305.00
Fedex Office	58.04		203.69
Franchise Tax Board	50.00		
Frank Becking	56.49		
Frey & Associates			975.00
Frontier	319.64		317.59
Fry's Electronics	57.87		
Grainger	143.41		
Hach Company	215.10		
Home Depot			10.05
Intuit	360.00		279.72
Jorgenson, Siegel, McClure			252.00
Kenji Morita	218.26		
Kirk Epperly			53.52
Marco Casillas	135.00		
Newhall Construction	14,232.06		
Office Depot	353.08		227.72
Office Max			28.84
Paychex	1,972.59		1,147.97
PG&E	4,337.26		5,121.25
Phil Abel	30.66		6.70
Rebecca Cabral	130.64		513.50

		Total
	Jul 2017 - Mar 2018	Jul 2016 - Mar 2017 (PY)
Rural Supply Hardware	211.34	138.47
Santa Clara County Public Health Lab	450.00	470.00
Scurich Insurance Services	3,338.00	3,226.00
Secretary of State	20.00	
Sherri Wood	5,434.75	7,014.75
SJ Water Co	3,371.77	3,424.12
Sky Blue Pool Supply	218.67	18.39
State Fund Insurance	-1,167.23	
SWRCB Accounting Office	80.50	360.00
Tax Collector Santa Clara County	3,421.14	1,859.30
Tom Newhall	4,660.00	3,575.61
Trader Joes		90.35
UPS Store	108.99	
USA Blue Book	71.57	
USPS	1.19	11.15
Walgreens	11.48	7.04
Wells Fargo		12.00
Wix.com		164.70
TOTAL	\$163,728.40	\$52,972.08

Profit and Loss

July 2017 - March 2018

		Total
	Jul 2017 - Mar 2018	Jul 2016 - Mar 2017 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	1,588.59	2,740.77
4020 Annual Fees	96,120.52	118,716.68
4025 Fee Income	1,715.55	1,089.36
4030 Premium Water Usage	15,096.40	6,990.21
4035 Special Assessment	365.00	900.00
4040 Water Meter	125.00	450.00
Total 4010 LCMWC	115,011.06	130,887.02
4500 Unapplied Cash Payment Income	2,705.15	882.92
Total Income	117,716.21	131,769.94
GROSS PROFIT		
	117,716.21	131,769.94
EXPENSES		
5020 Bad Debt		200.00
5025 Bank Charge	21.00	36.00
5040 Dues and Subscriptions	632.50	639.72
5045 Education		604.97
5055 Filtration Plant		
5065 Materials	17.00	
5070 Mileage		44.97
Total 5055 Filtration Plant	17.00	44.97
5080 General Canyon Maintenance	16.98	
5085 General Canyon Materials	263.25	481.26
5090 Insurance	3,338.00	3,226.00
5135 Licenses and Permits	20.00	
5143 Meals & Entertainment	38.90	379.66
5145 Office Supplies	1,860.69	773.71
5150 Outside Services-Engr.		4,305.00
5155 Outside services	135.00	
5160 Payroll processing fees	1,427.21	1,147.97
5170 Postage and Delivery	197.19	489.89
5180 Professional Fees		
5185 Accounting	4,015.00	7,797.75
5190 Legal-Prof Fees		252.00
5195 Office/General Administrative Expenses	218.26	
Total 5180 Professional Fees	4,233.26	8,049.75
5215 Repair & Maintenance	729.40	3,512.87
5225 Road Maintenance	71,716.14	1,235.00
5270 Taxes		
5285 Property Tax Expense	3,421.14	1,859.30
5290 State	50.00	
Total 5270 Taxes	3,471.14	1,859.30

	Total	
	Jul 2017 - Mar 2018	Jul 2016 - Mar 2017 (PY)
5310 Travel	148.39	
5320 Utilities		
5330 Gas & Electric		1,102.85
5340 Telephone	319.64	317.59
5345 Water - San Jose Water Co	3,371.77	3,424.12
Total 5320 Utilities	3,691.41	4,844.56
5346 Utilities, Bus	4,337.26	4,025.10
5350 Wages		
5355 Bookkeeping	1,223.75	
5360 Canyon Labor	12,097.50	5,165.00
5380 Payroll Tax Expense	3,676.08	2,507.99
5385 Secretary	2,520.00	1,100.00
5386 Treasurer	4,095.00	2,238.75
5390 Water Plant Operations	16,359.60	15,712.50
Total 5350 Wages	39,971.93	26,724.24
5400 Water Testing	2,032.00	470.00
5450 Workers Comp Insurance	-1,167.23	
Pipeline Project	58,819.68	
Total Expenses	195,951.10	63,049.97
NET OPERATING INCOME	-78,234.89	68,719.97
OTHER INCOME		
5500 Interest Inc	16.76	18.39
Total Other Income	16.76	18.39
NET OTHER INCOME	16.76	18.39
NET INCOME	\$ -78,218.13	\$68,738.36